



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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September 21, 2023

Underwriting Auction for sale of Government Securities for ₹33,000 crore on September 22, 2023

Government of India has announced the sale (re-issue) of Government Securities, as detailed below, through auctions to be held on September 22, 2023.

As per the extant scheme of underwriting notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auction, applicable to each Primary Dealer (PD), are as under:

Security	Notified Amount	(₹ crore)	
		Minimum Underwriting Commitment (MUC) amount per PD	Minimum bidding commitment per PD under ACU auction
7.06% GS 2028	8,000	191	191
7.18% GS 2033	14,000	334	334
7.30% GS 2053	11,000	262	262

The underwriting auction will be conducted through multiple price-based method on **September 22, 2023 (Friday)**. PDs may submit their bids for ACU auction electronically through Core Banking Solution (E-Kuber) System between **09.00 A.M.** and **09.30 A.M.** on the day of underwriting auction.

The underwriting commission will be credited to the current account of the respective PDs with RBI on the day of issue of securities.