

August 27, 2024

## RBI to conduct 2-day Variable Rate Reverse Repo (VRRR) auction under LAF on August 28, 2024

On a review of the current and evolving liquidity conditions, it has been decided to conduct a Variable Rate Reverse Repo (VRRR) auction on August 28, 2024, Wednesday, as under:

SI. No.	Notified Amount (₹ crore)	Tenor (day)	Window Timing	Date of Reversal
1	50,000	2	10:30 AM to 11:00 AM	August 30, 2024 (Friday)

2. The operational guidelines for the auction as given in the Reserve Bank's <u>Press</u> <u>Release 2019-2020/1947 dated February 13, 2020</u> will remain the same.

Press Release: 2024-2025/980

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