



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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September 26, 2023

Issuance Calendar for Marketable Dated Securities for October 2023 - March 2024

In order to enable institutional and retail investors to plan their investments efficiently and to provide transparency and stability to the Government Securities Market, the Reserve Bank of India, in consultation with the Government of India, hereby, notifies the indicative calendar for issuance of Government dated securities, including Sovereign Green Bonds (SGrB), for the second half of the fiscal year 2023-24 (October 01, 2023 to March 31, 2024). In response to market demand for ultra-long duration securities, it has been decided to introduce a new dated security of 50-yr tenor. The issuance calendar is as under:

Calendar for Issuance of Government of India Dated Securities			
(October 01, 2023 to March 31, 2024)			
Sr. No.	Auction Week	Amount in (₹ Crore)	Security-wise Allocation
1	October 02-06, 2023	30,000	i) 05 Years for ₹7,000 crore
			ii) 10 Years for ₹13,000 crore
			iii) 30 Years for ₹10,000 crore
2	October 09-13, 2023	34,000	i) 07 Years for ₹12,000 crore
			ii) 14 Years for ₹10,000 crore
			iii) 40 Years for ₹12,000 crore
3	October 16-20, 2023	30,000	i) 05 Years for ₹7,000 crore
			ii) 10 Years for ₹13,000 crore
			iii) 30 Years for ₹10,000 crore
4	October 23-27, 2023	30,000	i) 03 Years for ₹8,000 crore
			ii) 14 Years for ₹10,000 crore
			iii) 40 Years for ₹12,000 crore
5	October 30 - November 03, 2023	30,000	i) 05 Years for ₹7,000 crore
			ii) 10 Years for ₹13,000 crore
			iii) 50 Years for ₹10,000 crore
6	November 06-10, 2023	39,000	i) 07 Years for ₹12,000 crore
			ii) 14 Years for ₹10,000 crore
			iii) 40 Years for ₹12,000 crore
			iv) 5 Years SGrB for ₹5,000 crore
7	November 13-17, 2023	30,000	i) 05 Years for ₹7,000 crore
			ii) 10 Years for ₹13,000 crore
			iii) 30 Years for ₹10,000 crore
8	November 20-24, 2023	30,000	i) 03 Years for ₹8,000 crore
			ii) 14 Years for ₹10,000 crore
			iii) 40 Years for ₹12,000 crore
9	November 27 - December 01, 2023	30,000	i) 05 Years for ₹7,000 crore
			ii) 10 Years for ₹13,000 crore
			iii) 30 Years for ₹10,000 crore

Calendar for Issuance of Government of India Dated Securities			
(October 01, 2023 to March 31, 2024)			
Sr. No.	Auction Week	Amount in (₹ Crore)	Security-wise Allocation
10	December 04-08, 2023	39,000	i) 07 Years for ₹12,000 crore
			ii) 14 Years for ₹10,000 crore
			iii) 40 Years for ₹12,000 crore
			iv) 10 Years SGrB for ₹5,000 crore
11	December 11-15, 2023	33,000	i) 05 Years for ₹7,000 crore
			ii) 10 Years for ₹16,000 crore
			iii) 50 Years for ₹10,000 crore
12	December 18-22, 2023	30,000	i) 03 Years for ₹8,000 crore
			ii) 14 Years for ₹10,000 crore
			iii) 40 Years for ₹12,000 crore
13	December 25-29, 2023	33,000	i) 05 Years for ₹7,000 crore
			ii) 10 Years for ₹16,000 crore
			iii) 30 Years for ₹10,000 crore
14	January 01-05, 2024	34,000	i) 07 Years for ₹12,000 crore
			ii) 14 Years for ₹10,000 crore
			iii) 40 Years for ₹12,000 crore
15	January 08-12, 2024	33,000	i) 05 Years for ₹7,000 crore
			ii) 10 Years for ₹16,000 crore
			iii) 30 Years for ₹10,000 crore
16	January 15-19, 2024	35,000	i) 03 Years for ₹8,000 crore
			ii) 14 Years for ₹10,000 crore
			iii) 40 Years for ₹12,000 crore
			iv) 30 Years SGrB for ₹5,000 crore
17	January 22-26, 2024	33,000	i) 05 Years for ₹7,000 crore
			ii) 10 Years for ₹16,000 crore
			iii) 50 Years for ₹10,000 crore
18	January 29 - February 02, 2024	39,000	i) 07 Years for ₹12,000 crore
			ii) 14 Years for ₹10,000 crore
			iii) 40 Years for ₹12,000 crore
			iv) 30 Years SGrB for ₹5,000 crore
19	February 05-09, 2024	33,000	i) 05 Years for ₹7,000 crore
			ii) 10 Years for ₹16,000 crore
			iii) 30 Years for ₹10,000 crore
20	February 12-16, 2024	30,000	i) 03 Years for ₹8,000 crore
			ii) 14 Years for ₹10,000 crore
			iii) 40 Years for ₹12,000 crore
Total		6,55,000	

2. As hitherto, all the auctions covered by the calendar will have the facility of non-competitive bidding scheme under which five per cent of the notified amount will be reserved for the specified retail investors.

3. Like in the past, the Reserve Bank of India, in consultation with the Government of India, will continue to have the flexibility to bring about modifications in the above calendar in terms of notified amount, issuance period, maturities, etc. and to issue different types of instruments, including instruments having non-standard maturity, floating rate bonds (FRBs), CPI linked inflation indexed bonds (IIBs), depending upon the requirement of the Government of India, evolving market conditions and other relevant factors, after giving due notice to the market. The calendar is subject to change, if circumstances so warrant, including for reasons such as intervening holidays. Such changes shall be communicated through Press Releases.

4. The Reserve Bank of India, in consultation with the Government of India, reserves the right to exercise the greenshoe option to retain additional subscription up to ₹2,000 crore against each of the securities indicated in the auction notifications.

5. The Reserve Bank of India will also be conducting switches of dated securities through auction on the third Monday of every month or at more frequent intervals. In case the third Monday is a holiday, switch auction will be conducted on the fourth Monday of the month.

6. The auction of dated securities will be subject to the terms and conditions specified in the [General Notification No. F.4\(2\)-W&M/2018 dated March 27, 2018](#) issued by the Government of India, as amended from time to time.

Press Release: 2023-2024/994

(Yogesh Dayal)
Chief General Manager