



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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April 04, 2025

## Regulation of Foreign Trade under Foreign Exchange Management Act (FEMA), 1999 – Draft Regulations and Directions

Reserve Bank of India had earlier invited comments/feedback from the public on draft Regulations and draft Directions to the Authorised Dealers on Export and Import of Goods and Services, vide [Press Release dated July 02, 2024](#).

2. Based on the feedback received from public and subsequent further consultations with various stakeholders, the draft Regulations and Directions have been further revised. The emphasis of revised Regulations is on enhancing ease of doing business and bringing all instructions onto a single document. The Regulations incorporate instructions issued to Authorised Dealers, including the processes to be followed by the Authorised Dealers for handling transactions related to export and import, which are at present issued separately as Directions to Authorised Dealers.

3. Comments/feedback on the draft [Regulations](#) and [Directions](#) may be forwarded via [email](#) by April 30, 2025, with the subject line “Feedback on draft regulations and directions on export and import under FEMA”.

Press Release: 2025-2026/41

(Puneet Pancholy)  
Chief General Manager