



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort,

Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

April 10, 2024

## Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – The Mahabhairab Co-operative Urban Bank Ltd, Tezpur (Assam) – Extension of Period

The Reserve Bank of India, vide directive GWH.DOS.ADM.No.S163 /01.10.101/2023-24 dated October 12, 2023, had placed The Mahabhairab Co-operative Urban Bank Ltd, Tezpur (Assam) under Directions from the close of business on October 12, 2023, for a period of six months up to April 12, 2024.

2. The Reserve Bank of India, in exercise of the powers vested in it under subsection (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the aforesaid Directions shall continue to apply to the bank further for a period of three months from close of business on April 12, 2024 to close of business on July 12, 2024, as per the directive DOR.MON.D-02/12.22.804/2024-25 dated April 10, 2024, subject to review.

3. The extension of Directions should not per se be construed as cancellation of banking license by the Reserve Bank of India. The bank will continue to undertake banking business with restrictions till its financial position improves.

Press Release: 2024-2025/81

(Yogesh Dayal)  
Chief General Manager