## RBI to conduct 7-day Variable Rate Repo auction under LAF on December 22, 2023

On a review of current and evolving liquidity conditions, the Reserve Bank of India has decided to conduct a Variable Rate Repo auction on December 22, 2023, Friday, as under:

SI. No.	Notified Amount (₹ crore)	Tenor (day)	Window Timing	Date of Reversal
1	1,75,000	7	10:30 AM to 11:00 AM	December 29, 2023 (Friday)

2. The operational guidelines for the auction will be same as given in Reserve Bank's Press Release 2021-2022/1572 dated January 20, 2022.

Ajit Prasad
Director (Communications)

Press Release: 2023-2024/1520