



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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February 28, 2024

RBI to conduct Second Overnight Variable Rate Reverse Repo (VRRR) auction under LAF on February 28, 2024

On a review of the current and evolving liquidity conditions, it has been decided to conduct a second Variable Rate Reverse Repo (VRRR) auction on February 28, 2024, Wednesday, as under:

Sl. No.	Notified Amount (₹ crore)	Tenor (day)	Window Timing	Date of Reversal
1	25,000	1	1:30 PM to 2:00 PM	February 29, 2024 (Thursday)

2. The operational guidelines for the auction as given in the Reserve Bank's [Press Release 2019-2020/1947 dated February 13, 2020](#) will remain the same.

Press Release: 2023-2024/1952

(Yogesh Dayal)
Chief General Manager