



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949— Jaiprakash Narayan Nagari Sahakari Bank Ltd., Basmatnagar – Extension of Period

The Reserve Bank of India issued Directions to Jaiprakash Narayan Nagari Sahakari Bank Ltd., Basmatnagar under Section 35A read with Section 56 of the Banking Regulation Act, 1949 vide Directive CO.DOS.SED.No.S2723/12-07-005/2022-2023 dated July 28, 2022, for a period of six months up to January 29, 2023, as modified from time to time, which were last extended up to January 29, 2024 vide Directive DOR.MON.D-84/12.22.663/2023-24 dated October 27, 2023.

2. The Reserve Bank of India is satisfied that in the public interest, it is necessary to further extend the period of operation of the Directive beyond January 29, 2024.
3. Accordingly, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby extends the Directive for a further period of three months from close of business on January 29, 2024 to close of business on April 29, 2024, subject to review.
4. Other terms and conditions of the Directive under reference shall remain unchanged.

Ajit Prasad
Director (Communications)

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