



**भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA**

वेबसाइट : www.rbi.org.in/hindi
Website : www.rbi.org.in
ई-मेल/email : helpdoc@rbi.org.in



संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

December 29, 2023

Payments Infrastructure Development Fund (PIDF) – Extension of Scheme, Enhancements and Status Update

The Payments Infrastructure Development Fund (PIDF) Scheme was [operationalised](#) by the Reserve Bank in January 2021, for a period of three years. The objective of the scheme was to encourage deployment of payment acceptance infrastructure such as physical Point of Sale (PoS) terminals, Quick Response (QR) codes, in tier-3 to tier-6 centres, North Eastern states and Union Territories (U.T.s) of Jammu & Kashmir and Ladakh. From [August 26, 2021](#), beneficiaries of PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi Scheme) in tier-1 and tier-2 centres are also covered.

2. As announced in the [Statement on Developmental and Regulatory Policies released with the bi-monthly Monetary Policy Statement 2023-24 on October 06, 2023](#), the Reserve Bank has now decided to extend the PIDF Scheme by a further period of two years, i.e., upto December 31, 2025. To widen the scope of beneficiaries and acceptance infrastructure, following enhancements are being made:

- i) Beneficiaries of PM Vishwakarma Scheme in all centres have been included as merchants under the PIDF Scheme.
- ii) Sound Box devices and Aadhaar-enabled biometric devices are eligible for claim of subsidy under the Scheme.
- iii) Subsidy for special focus areas, viz., North Eastern states and U.T.s of Jammu & Kashmir and Ladakh, has been made uniform at 90% of the cost of device, irrespective of the type of device.

3. The [revised PIDF Scheme](#) is issued today.

4. The corpus of PIDF stands at ₹ 1026.37 crore as on November 30, 2023, as per the following details:

Source	Amount (in ₹ crore)
I. Contribution from stakeholders (+)	1467.19
I.1. Reserve Bank of India	250.00
I.2. Authorised Card Networks	474.48
I.3. Card Issuing Banks	742.71
II. Interest earned (+)	100.94
III. Subsidy pay-out (-)	541.73
Total (I + II - III)	1026.37

5. The number of payment acceptance devices deployed under the PIDF Scheme as on November 30, 2023, is:

Location	Physical Devices*	Digital Devices**
Tier 3 & 4 Centres	3,99,089	91,99,972
Tier 5 & 6 Centres	3,23,236	1,47,48,608
Special Focus Areas (North-eastern States and UTs of J&K and Ladakh)	1,05,268	19,64,175
Tier 1 & 2 Centres (PM SVANidhi Scheme)	308	12,83,147
Total	8,27,901	2,71,95,902
*Physical devices include PoS, mPoS (mobile PoS), GPRS (General Packet Radio Service), PSTN (Public Switched Telephone Network), etc.		
**Digital devices include inter-operable QR code-based payments such as UPI QR, Bharat QR, etc.		

(Yogesh Dayal)
Chief General Manager

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