



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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**Lending and Deposit Rates of Scheduled Commercial Banks – December 2023**

Data on [lending and deposit rates](#) of scheduled commercial banks (SCBs) (excluding regional rural banks and small finance banks) received during the month of December 2023 are set out in Tables 1 to 7.

**Highlights:**

**Lending Rates:**

- The weighted average lending rate (WALR) on fresh rupee loans of SCBs stood at 9.34 per cent in November 2023 (9.50 per cent in October 2023).
- The WALR on outstanding rupee loans of SCBs was at 9.80 per cent in November 2023 (9.84 per cent in October 2023).<sup>1</sup>
- 1-Year median Marginal Cost of Fund based Lending Rate (MCLR) of SCBs moved to 8.75 per cent in December 2023 from 8.70 per cent in November 2023.
- The share of External Benchmark based Lending Rate (EBLR) linked loans in total outstanding floating rate rupee loans of SCBs was 53.3 per cent at end-September 2023 while that of MCLR linked loans was 41.9 per cent.<sup>1</sup>

**Deposit Rates:**

- The weighted average domestic term deposit rate (WADTDR) on fresh rupee term deposits of SCBs moved to 6.34 per cent in November 2023 from 6.31 per cent in October 2023.
- The weighted average domestic term deposit rate (WADTDR) on outstanding rupee term deposits of SCBs stood at 6.78 per cent in November 2023 (6.75 per cent in October 2023).<sup>1</sup>

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<sup>1</sup> Data exclude the impact of the merger of a non-bank with a bank.