



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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Lending and Deposit Rates of Scheduled Commercial Banks – March 2024

Data on [lending and deposit rates](#) of scheduled commercial banks (SCBs) (excluding regional rural banks and small finance banks) received during the month of March 2024 are set out in Tables 1 to 7.

Highlights:

Lending Rates:

- The weighted average lending rate (WALR) on fresh rupee loans of SCBs stood at 9.36 per cent in February 2024 (9.43 per cent in January 2024).
- The WALR on outstanding rupee loans of SCBs was at 9.83 per cent in February 2024 (9.85 per cent in January 2024).¹
- 1-Year median Marginal Cost of Fund based Lending Rate (MCLR) of SCBs remained unchanged at 8.80 per cent in March 2024.
- The share of External Benchmark based Lending Rate (EBLR) linked loans in total outstanding floating rate rupee loans of SCBs was 56.2 per cent at end-December 2023 (53.3 per cent at end-September) while that of MCLR linked loans was 39.4 per cent (41.9 per cent at end-September).¹

Deposit Rates:

- The weighted average domestic term deposit rate (WADTDR) on fresh rupee term deposits of SCBs increased to 6.44 per cent in February 2024 from 6.43 per cent in January.
- The weighted average domestic term deposit rate (WADTDR) on outstanding rupee term deposits of SCBs was at 6.86 per cent in February 2024 (6.84 per cent in January).¹

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Ajit Prasad
Director (Communications)

¹ Data exclude the impact of the merger of a non-bank with a bank.