प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक BESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in ई-मेल/email : <u>helpdoc@rbi.org.in</u> संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई-400001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort,

Mumbai-400001 फोन/Phone: 022- 22660502

January 25, 2024

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Durga Co-operative Urban Bank Ltd., Vijayawada – Extension of Period

It is hereby informed that the Reserve Bank of India issued Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 to Durga Co-operative Urban Bank Ltd., Vijayawada vide Directive No. HYD.DOS.INSP4.No.S241/15-36-070/2022-2023 dated July 28, 2022 for a period of six months upto January 29, 2023 as modified from time to time, which were last extended up to close of business on January 29, 2024 vide Directive No. DOR.MON/D-81/12.24.020/2023-24 dated October 25, 2023. The Reserve Bank of India is satisfied that in the public interest, it is necessary to further extend the period of operation of Directive beyond January 29, 2024.

- 2. Accordingly, the Reserve Bank of India, in the exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby extends the Directive for a further period of three months from close of business of January 29, 2024 to close of business of April 29, 2024, subject to review.
- 3. Other terms and conditions of the Directive under reference, shall remain unchanged.

(Yogesh Dayal) Chief General Manager

Press Release: 2023-2024/1744