



भारतीय ररजर्वबैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

ई-मेल/email : helpdoc@rbi.org.in



संचार वरुर्ग , कें द्रीयकायालय शहीद भगत ससिंगा फोटा म -400001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort,
Mumbai-400001 फ़ोन/Phone: 022- 22660502

November 17, 2023

Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on November 20, 2023 (SGB 2017-18 Series VIII)

In terms of [GOI Notification F.No.4\(25\) - W&M/2017 dated October 06, 2017](#) (SGB 2017-18 Series VIII - Issue date November 20, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be November 20, 2023.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on November 20, 2023 shall be ₹6076/- (Rupees Six thousand seventy six only) per unit of SGB based on the simple average of closing gold price for three business days i.e., November 15, 16 and 17, 2023.

Shweta Sharma
Deputy General Manager

Press Release: 2023-2024/1315