



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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November 20, 2023

**Result: Switch/Conversion auction of Government Securities**

A.	Source Security	GOI FRB, 2024	GOI FRB, 2024	GOI FRB, 2024	GOI FRB, 2024	8.20% GS 2025	7.59% GS 2026	5.74% GS 2026	8.24% GS 2027
B.	Notified Amount (amount in ₹ cr)	3,000	3,000	1,000	8,000	1,000	1,000	1,000	1,000
	Destination Security	8.32% GS 2032	7.95% GS 2032	7.57% GS 2033	7.40% GS 2035	7.72% GS 2049	7.40% GS 2035	6.19% GS 2034	6.80% GS 2060
C.	i. No. of offers received	18	3	1	9	8	1	6	4
	ii. Total amount of Source Security offered (Face value in ₹ cr)	10,156.000	1,165.000	350.000	7,570.000	886.000	2.500	1,019.199	900.000
	iii. No of offers accepted	6	2	1	7	4	0	2	2
	iv. Total amount of source security accepted (Face value in ₹ cr)	3,000.000	1,000.000	350.000	7,000.000	550.000	0	1,000.000	700.000
	v. Total amount of destination security issued (Face value in ₹ cr)	2,818.706	959.002	343.541	6957.061	540.305	0	1048.132	780.172
	vi. Cut-off price (₹) / yield (%) for destination security	106.42/ 7.3068	104.27/ 7.2799	101.88/ 7.2925	100.57/ 7.3250	103.58/ 7.4052	NA	91.70/ 7.3117	92.20/ 7.4199

**Shweta Sharma**  
Deputy General Manager

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