



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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December 08, 2023

Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on December 11, 2023 (SGB 2017-18 Series XI)

In terms of [GOI Notification F.No.4\(25\) - W&M/2017 dated October 06, 2017](#) (SGB 2017-18 Series XI - Issue date December 11, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be December 11, 2023.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on December 11, 2023 shall be ₹6234/- (Rupees Six thousand two hundred thirty-four only) per unit of SGB based on the simple average of closing gold price for three business days i.e., December 6-8, 2023.

Ajit Prasad
Director (Communications)

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