## प्रेस प्रकाशनी PRESS RELEASE



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Press Release: 2023-2024/1883

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February 15, 2024

## RBI to conduct 7-day Variable Rate Repo (VRR) auction under LAF on February 16, 2024

On a review of current and evolving liquidity conditions, it has been decided to conduct a Variable Rate Repo (VRR) auction on February 16, 2024, Friday, as under:

SI. No.	Notified Amount (₹ crore)	Tenor (day)	Window Timing	Date of Reversal
1	75,000	7	10:30 AM to 11:00 AM	February 23, 2024 (Friday)

2. The operational guidelines for the auction will be same as given in Reserve Bank's Press Release 2021-2022/1572 dated January 20, 2022.

Ajit Prasad
Director (Communications)