## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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March 05, 2024

## RBI to conduct Overnight Variable Rate Reverse Repo (VRRR) auction under LAF on March 06, 2024

On a review of the current and evolving liquidity conditions, it has been decided to conduct a Variable Rate Reverse Repo (VRRR) auction on March 06, 2024, Wednesday, as under:

SI. No.	Notified Amount (₹ crore)	Tenor (day)	Window Timing	Date of Reversal
1	1,00,000	1	10:30 AM to 11:00 AM	March 07, 2024 (Thursday)

2. The operational guidelines for the auction as given in the Reserve Bank's <u>Press</u> Release 2019-2020/1947 dated February 13, 2020 will remain the same.

Ajit Prasad
Director (Communications)