



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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September 06, 2024

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) – The Imperial Urban Cooperative Bank Ltd., Jalandhar – Extension of Period

The Reserve Bank of India issued Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 to The Imperial Urban Cooperative Bank Ltd., Jalandhar vide Directive No. CDG.DOS.RSG.No.S1645/16-03-46/2022-23 dated March 9, 2023 for a period of six months up to close of business on September 10, 2023, as modified from time to time which were last extended up to close of business of September 10, 2024. The Reserve Bank of India is satisfied that in the public interest, it is necessary to further extend the period of operation of the Directive beyond close of business of September 10, 2024.

2. Accordingly, the Reserve Bank of India, in exercise of powers vested in it under sub section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby extends the Directive for a further period of three months from close of business of September 10, 2024 to close of business of December 10, 2024, subject to review.

3. Other terms and conditions of the Directive under reference, shall remain unchanged.

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(Puneet Pancholy)
Chief General Manager