



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

ई-मेल/email : helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort,
Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

January 31, 2024

Lending and Deposit Rates of Scheduled Commercial Banks – January 2024

Data on [lending and deposit rates](#) of scheduled commercial banks (SCBs) (excluding regional rural banks and small finance banks) received during the month of January 2024 are set out in Tables 1 to 7 .

Highlights:

Lending Rates:

- The weighted average lending rate (WALR) on fresh rupee loans of SCBs stood at 9.32 per cent in December 2023 (9.41 per cent in November 2023).
- The WALR on outstanding rupee loans of SCBs was at 9.85 per cent in December 2023 (9.83 per cent in November 2023).¹
- 1-Year median Marginal Cost of Fund based Lending Rate (MCLR) of SCBs moved to 8.80 per cent in January 2024 from 8.75 per cent in December 2023.

Deposit Rates:

- The weighted average domestic term deposit rate (WADTDR) on fresh rupee term deposits of SCBs increased to 6.49 per cent in December 2023 from 6.34 per cent in November 2023.
- The weighted average domestic term deposit rate (WADTDR) on outstanding rupee term deposits of SCBs was at 6.83 per cent in December 2023 (6.78 per cent in November 2023).¹

Press Release: 2023-2024/1776

Ajit Prasad
Director (Communications)

¹ Data exclude the impact of the merger of a non-bank with a bank.