



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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January 11, 2024

**Underwriting Auction for sale of Government Securities for ₹33,000 crore
on January 12, 2024**

Government of India has announced the sale (re-issue) of Government Securities, as detailed below, through auctions to be held on January 12, 2024.

As per the extant scheme of underwriting notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auction, applicable to each Primary Dealer (PD), are as under:

(₹ crore)

| Security | Notified Amount | Minimum Underwriting Commitment (MUC) amount per PD | Minimum bidding commitment per PD under ACU auction |
|---------------|-----------------|---|---|
| 7.37% GS 2028 | 7,000 | 167 | 167 |
| 7.18% GS 2033 | 16,000 | 381 | 381 |
| 7.30% GS 2053 | 10,000 | 239 | 239 |

The underwriting auction will be conducted through multiple price-based method on **January 12, 2024 (Friday)**. PDs may submit their bids for ACU auction electronically through Core Banking Solution (E- Kuber) System between **09.00 A.M.** and **09.30 A.M.** on the day of underwriting auction.

The underwriting commission will be credited to the current account of the respective PDs with RBI on the day of issue of securities.

Ajit Prasad
Director (Communications)