



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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22 April 2024

**Premature redemption under Sovereign Gold Bond (SGB) Scheme -
Redemption Price for premature redemption due on April 23, 2024 (SGB 2017-
18 Series IV and SGB 2018-19 Series II)**

In terms of [GOI Notification F.No.4\(25\) - W&M/2017 dated October 06, 2017](#) (SGB 2017-18 Series IV - Issue date October 23, 2017) and [F.No. 4\(22\)-B\(W&M\)/2018 dated October 08, 2018](#) (SGB 2018-19 Series II – Issue date October 23, 2018) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranches shall be April 23, 2024.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on April 23, 2024 shall be Rs. 7325/- (Rupees Seven thousand three hundred and twenty five only) per unit of SGB based on the simple average of closing gold price for three business days i.e., April 18, 19 and 22, 2024.

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