

List of Acronyms and Abbreviations

AD	Authorised Dealer
AEPS	Aadhaar-Enabled Payments Switch
AFS	Available-for-Sale
AIC	Agricultural Insurance Company
AIDIS	All India Debt and Investment Survey
All	Accredited Individual Investors
AMC	Asset Management Company
AML	Anti-Money Laundering
ANBC	Adjusted Net Bank Credit
APO	Army Post Office
APSL	Adjusted PSL
ARG	Automatic Rain Gauge
ASCB	Association of Cantonal Banks
ASIC	Australian Securities and Investments Commission
ATM	Automated Teller Machine
AUD	Australian Dollar
AUM	Assets Under Management
AWS	Automatic Weather Station
BBNL	Bharat Broadband Network Limited
BC	Business Correspondent
BF	Business Facilitator
BIRD	Bankers Institute of Rural Development
BIS	Bank of International Settlements
BOO	Build-Own-Operate
BR Act	Banking Regulations Act, 1949
BRI	Bank Rakyat Indonesia
BRIC	Brazil, Russia, China, India
BSBDA	Basic Savings Bank Deposit Account
BSR	Basic Statistical Returns
CAB	College of Agricultural Banking
CAFRAL	Centre for Advancement in Financial Research and Learning
CBI	Central Bureau of Investigation
CBS	Core Banking System
CCI	Competition Commission of India
CEO	Chief Executive Officer
CERC	Central Electricity Regulatory Commission
CERSAI	Central Registry of Securitisation Asset Reconstruction and Security Interest of India
CFPB	Consumer Financial Protection Bureau
CFT	Combatting the Financing of Terrorism
CGAP	Consultative Group to Assist the Poor

CGMS	Central Grievance Management System
CGTMSE	Credit Guarantee Fund Trust for Micro and Small Enterprises
CIBIL	Credit Information Bureau Limited
CIC	Core Investment Company
CICA	Credit Information Companies Act
CICO	Cash In Cash Out
CIS	Collective Investment Scheme
CMIE	Centre for Monitoring Indian Economy
COBS	Conduct of Business
CRR	Cash Reserve Ratio
CSC	Community Service Centre
CSP	Customer Service Point
CWC	Central Warehousing Corporation
DBT	Direct Benefit Transfer
DCCB	District Central Cooperative Bank
DFI	Development Finance Institution
D-NBFC	Deposit Taking NBFC
DSGV	Deutscher Sparkassen und Giroverband
ECB	European Central Bank
EIC	Economic Intelligence Council
EOD	Economic Offenses Division
EOW	Economic Offenses Wing
EPFO	Employees' Provident Fund Organisation
ETF	Exchange Traded Fund
EU	European Union
FATF	Financial Action Task Force
FCI	Food Corporation of India
FDIC	Federal Deposit Insurance Corporation
Fed.	Federal Reserve
FIU-IND	Financial Intelligence Unit-India
FLC	Financial Literacy Centre
FLCC	Financial Literacy and Credit Counselling
FMC	Forward Markets Commission
FoP	Friends of Police
FOS	Financial Ombudsman Service
FPO	Fleet Post Office
FRA	Financial Redress Agency
FSA	Financial Services Authority
FSB	Financial Stability Board
FSLRC	Financial Sector Legislative Reforms Commission
FSP	Financial Services Provider
FSR	Financial Services Reform Act, 2001

G2P	Government to Person
GBP	Great Britain Pound
GCC	General Credit Card
GDDP	Gross District Domestic Product
GDP	Gross Domestic Product
GIC	General Insurance Corporation of India
GNPA	Gross NPA
GOI	Government of India
GPFI	Global Partnership for Financial Inclusion
GPRS	General Packet Radio Service
GRC	Grievance Redressal Cell
GSDP	Gross State Domestic Product
GSE	Government Sponsored Enterprises
HDBS	Horizontally Differentiated Banking System
HFC	Housing Finance Company
HTM	Held-to-Maturity
IBA	Indian Banks' Association
IFC	International Finance Corporation
IGIDR	Indira Gandhi Institute of Development Research
IMD	Indian Meteorological Department
IMF	International Monetary Fund
IMPS	Immediate Mobile Payment System
IRDA	Insurance Regulatory and Development Authority
JLG	Joint Liability Group
JNNURM	Jawaharlal Nehru National Urban Renewal Mission
KCC	Kisan Credit Card
KGFS	Kshetriya Gramin Financial Services
KYC	Know Your Customer
LAB	Local Area Bank
LACP	Los Angeles Community Policing
LDM	Lead District Manager
LIC	Life Insurance Corporation of India
LOLR	Lender of Last Resort
LTA	Land Titling Authorities
MCA	Ministry of Corporate Affairs
MFI	Microfinance Institution
MITC	Most Important Terms and Conditions
MMMF	Money Market Mutual Fund
MSB	Money Service Business
MSME	Micro, Small, and Medium Enterprises
NABARD	National Bank for Agriculture and Rural Development
NAFSCOB	National Federation of State Cooperative Banks

NBFC	Non-Banking Financial Company
NCAER	National Council of Applied Economic Research
NCMSL	National Collateral Management Services Limited
ND-NBFC	Non Deposit Taking NBFC
NDTL	Net Demand and Time Liability
NECS	National Electronic Clearing Service
NEFT	National Electronic Funds Transfer
NFA	No-Frills Account
NHB	National Housing Bank
NOFN	National Optical Fibre Network
NPA	Non-Performing Asset
NPS	National Pensions Scheme
NREGA	National Rural Employment Guarantee Act, 2005
NSSO	National Sample Survey Organisation
OFO	Office of the Financial Ombudsman
OTP	One-Time-Password
PACS	Primary Agricultural Cooperative Society
PFRDA	Pension Fund Regulatory and Development Authority
PLATINUM	Working Group on Partnerships for Land Title Implementation in Urban Management
PNO	Payment Network Operator
POA	Proof of Address
POI	Proof of Identity
PoP	Point of Purchase
POS	Point of Sale
PPI	Pre-Paid Instrument Issuer
PPP	Public Private Partnership
PSD	Payment Services Directive
PSL	Priority Sector Lending
PTC	Pass-Through Certificate
QIB	Qualified Institutional Buyer
RAROC	Risk Adjusted Return on Capital
RBI	Reserve Bank of India
RBS	Risk Based Supervision
RGS	Rural Godown Scheme
RIDF	Rural Infrastructure Development Fund
RP	Resource Person
RRB	Regional Rural Bank
Rs.	Indian Rupees
RTGS	Real Time Gross Settlement Service
RUA	Reference Unit Area
RWS	Reference Weather Station

SARFAESI	Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act
SAT	Securities Appellate Tribunal
SBI	State Bank of India
SCB	Scheduled Commercial Bank
SCORES	SEBI Complaints Redress System
SEBI	Securities and Exchange Board of India
SFIO	Serious Fraud Investigation Office
SFRC	State Finance Regulatory Commission
SHG	Self-Help Group
SIDBI	Small Industrial Development Bank of India
SIFI	Systemically Important Financial Institution
SIV	Special Investment Vehicles
SLR	Statutory Liquidity Ratio
SMS	Short Message Service
SPARC	Supervisory Program for Assessment of Risk and Capital
SPV	Special Purpose Vehicle
sq. km.	Square Kilometre(s)
StCB	State Cooperative Bank
SWC	State Warehousing Corporation
TCF	Treating Customers Fairly
TILA	Truth in Lending Act
TRAI	Telecom Regulatory Authority of India
UCB	Urban Cooperative Bank
UEBA	Universal Electronic Bank Account
UIDAI	Unique Identification Authority of India
ULIP	Unit-Linked Insurance Policies
UPIN	Unique Property Identification Numbers
USB	Ultra-Small Branch
USD	United States Dollar
USSD	Unstructured Supplementary Service Data
VDB	Verband Deutscher Bürgschaftsbanken
VDBS	Vertically Differentiated Banking System
WBCIS	Weather Based Crop Insurance Scheme
WL-ATM	White Label ATM
WL-BC	White Label Business Correspondent