

List of Select Abbreviations

AA	Adjudicating Authority	CD	Certificate of Deposit
ADL	Autoregressive Distributed Lag	CDS	Credit Default Swap
AEs	Advanced Economies	CDSL	Central Depository Services Limited
AFS	Available for Sale	CET1	Common Equity Tier 1
AI	Artificial Intelligence	CERT-IN	Computer Emergency Response Team
AID	All Inclusive Direction	CFT	Countering the Financing of Terrorism
AIFs	Alternative Investment Funds	CGFS	Committee on the Global Financial System
AIFIs	All-India Financial Institutions	CIC	Core Investment Company
AMC	Asset Management Companies	CIR	Cyber Incident Reporting
AMFI	Association of Mutual Funds in India	CIRP	Corporate Insolvency Resolution Process
AML	Anti Money Laundering	CMs	Clearing Members
APY	Atal Pension Yojana	CPFIR	Central Payments Fraud Information Registry
ARC	Asset Reconstruction Companies	CPI	Consumer Price Index
ART	Asset-Referenced Tokens	CRAR	Capital to Risk-Weighted Assets Ratio
ASC	Advisory Scientific Committee	CRAs	Central Record Keeping Agencies
AUM	Assets Under Management	CyRST	Cyber Resilience Scenario Testing
BCP	Business Continuity Plan	CBDC	Central Bank Digital Currencies
BIFR	Board for Industrial and Financial Reconstruction	CUG	Closed User Group
BIS	Bank for International Settlements	DeFi	Decentralised Finance
BoP	Balance of Payments	DGA	Duration Gap Analysis
BRR	Business Responsibility Report	DICGC	Deposit Insurance and Credit Guarantee Corporation
BRSR	Business Responsibility and Sustainability Report	DIF	Deposit Insurance Fund
BSI	Banking Stability Indicator	DIIs	Domestic Institutional Investments
CAD	Current Account Deficit	DLA	Digital Lending Apps
CAGR	Compounded Annual Growth Rate	DLG	Default Loss Guarantee
CASA	Current Account and Savings Account	DPAW	Digital Payments Awareness Week
CASP	Crypto Asset Service Providers	DPD	Days Past Due
CBDCs	Central Bank Digital Currencies	DPI	Digital Public Infrastructure
CCs	Clearing Corporations		
CCB	Capital Conservation Buffer		
CCPs	Central Counterparties		

Abbreviations

DRP	Disaster Recovery Plan	FSSI	Financial System Stress Indicator
EAR	Earnings At Risk	FSWM	Financially Sound and Well Managed
ECBs	External Commercial Borrowings	FY	Financial Year
ECLGS	Emergency Credit Line Guarantee Scheme	GARCH	Generalised Auto-Regressive Conditional Heteroskedasticity
EMDEs	Emerging Market and Developing Economies	GCC	Global Capability Centres
EMEs	Emerging Market Economies	GDP	Gross Domestic Product
EMT	Electronic Money Tokens	GFC	Global Financial Crisis
ESG	Environmental, Social, and Governance	GFD	Gross Fiscal Deficit
ESRB	European Systemic Risk Board	GIFT	Gujarat International Finance Tec-City
EVE	Economic Value of Equity	GNPA	Gross Non-Performing Asset
FAO	Food and Agriculture Organisation	GPT	Generative Pre-Trained Transformer
FAR	Fully Accessible Route	GSDP	Gross State Domestic Product
FBIL	Financial Benchmark India Pvt Ltd	G-SIB	Global Systemically Important Bank
FBs	Foreign Banks	GST	Goods and Services Tax
FCI	Financial Conditions Index	HFCs	Housing Finance Companies
FDI	Foreign Direct Investment	HFT	Held for Trading
FDIC	Federal Deposit Insurance Corporation	HPI	House Price Index
FF	Financing Framework	HQLAs	High Quality Liquid Assets
FIIs	Foreign Institutional Investments	HTM	Held-to-Maturity
FIRE	Format for Incident Reporting Exchange	IBC	Insolvency and Bankruptcy Code
FLDG	First Loss Default Guarantee	IBU	IFSC Banking Unit
FMI	Financial Market Infrastructure	ICR	Interest Coverage Ratio
FoF	Fund-of-Funds	ICMA	International Capital Market Association
FPI	Foreign Portfolio Investment	IEA	International Energy Agency
FRBM	Fiscal Responsibility and Budget Management	IFSC	International Financial Services Centre
FSB	Financial Stability Board	IFSCA	International Financial Services Centres Authority
FSDC	Financial Stability & Development Council	IMF	International Monetary Fund
FSDC-SC	Sub Committee of the Financial Stability and Development Council	INDC	Intended Nationally Determined Contributions
FSR	Financial Stability Report	INFINET	Indian Financial Network
		InvITs	Infrastructure Investment Trusts
		IOSCO	International Organization of Securities Commissions

IP/RR	Interest Payments to Revenue Receipts	NBFIs	Non-Banking Financial Intermediaries
IRB	Internal Rating Based	NCD	Non-Convertible Debentures
IRDAI	Insurance Regulatory and Development Authority of India	NCGTC	National Credit Guarantee Trustee Company Limited
IRRA	Investor Risk Reduction Access	NCLT	National Company Law Tribunal
IRENA	International Renewable Energy Agency	NDC	Nationally Determined Contributions
IRRBB	Interest Rate Risk in Banking Book	NDDC	Non-Deliverable Derivative Contracts
IVCA	Indian Venture and Alternate Capital Association	NDF	Non-Deliverable Forwards
KYC	Know Your Customer	NDSI	Non-Deposit Taking Systemically Important Companies
LABs	Local Area Banks	NDTL	Net Demand & Time Liabilities
LAF	Liquidity Adjustment Facility	NFT	Non-Fungible Tokens
LCR	Liquidity Coverage Ratio	NII	Net Interest Income
LRS	Liberalised Remittance Scheme	NIM	Net Interest Margin
LOLR	Lender of Last Resort	NNPA	Net Non performing Assets
LPCC	Limited Purpose Clearing Corporation	NOF	Net Owned Funds
LSP	Lending Service Providers	NPA	Non-Performing Asset
LT	Long-term	NPS	National Pension System
LTV	Loan-to-Value	NRIs	Non-resident Indians
MDG	Modified Duration Gap	NSDL	National Securities Depository Limited
MF	Mutual Fund	NSE	National Stock Exchange
MICA	Markets in Crypto Assets	NSO	National Statistical Office
MII	Market Infrastructure Institutions	NSUCBs	Non-Scheduled Urban Cooperative Banks
MISP	Motor Insurance Service Provider	OECD	Organisation for Economic Co-operation and Development
ML	Machine Learning	OIS	Overnight Indexed Swap
MMLR	Market Maker of Last Resort	OOI	Other Operating Income
MRC	Minimum Required Corpus	OTC	Over-the-Counter
MSME	Micro, Small and Medium Enterprises	P2M	Person-to-Merchant
MTM	Mark-To-Market	PAT	Profit After Tax
MVE	Market Value of Equity	PCR	Provisioning Coverage Ratio
NaBFID	National Bank for Financing Infrastructure and Development	PCM	Professional Clearing Member
NBFC	Non-Banking Financial Company	PD	Probability of Default

Abbreviations

P/E	Price-to-Earnings	SD	Standard Deviation
PFCE	Private Final Consumption Expenditure	SDLs	State Development Loans
PFMI	Principles of Financial Market Infrastructures	SEBI	Securities and Exchange Board of India
PPI	Prepaid Payment Instrument	SFBs	Small Finance Banks
PFRDA	Pension Fund Regulatory and Development Authority	SFMS	Structured Financial Messaging System
PLI	Production Linked Investment	SGF	Settlement Guarantee Fund
PMI	Purchasing Managers' Indices	SITO	Systemic Impact Tolerance Objective
PSBs	Public Sector Banks	SLR	Statutory Liquidity Ratio
PSO	Payment System Operator	SMA	Special Mention Accounts
PSUs	Public Sector Undertakings	SRS	Systemic Risk Survey
PVBs	Private Sector Banks	SREP	Supervisory Review and Evaluation Process
RAPMS	Residential Asset Price Monitoring Survey	SUCBs	Scheduled Urban Cooperative Banks
RB-IOs	Reserve Bank - Integrated Ombudsman Scheme	TAT	Turn Around time
ReBIT	Reserve Bank Information Technology Private Limited	T-Bills	Treasury Bills
REITs	Real Estate Investment Trusts	TFP	Total Factor Productivity
REs	Regulated Entities	TGA	Traditional Gap Analysis
RECO	Revenue Expenditure to Capital Outlay	TradFi	Traditional Finance
RoA	Return on Asset	TReDS	Trade Receivables Discounting System
RoE	Return on Equity	UCB	Urban Cooperative Bank
RRBs	Regional Rural Banks	UPI	Unified Payment Interface
RSA	Rate-Sensitive Assets	VAPT	Vulnerability Assessment and Penetration Testing
RSL	Rate-Sensitive Liabilities	VAR	Vector Auto Regression
RWA	Risk-Weighted Assets	VC	Venture Capital
SCBs	Scheduled Commercial Banks	VCIP	Video-based Customer Identification Process
SCC	Stakeholders' Consultation Committee	WB	World Bank
		YCC	Yield Curve Control