Reserve Bank of India

Central Office Internal Debt Management Cell Mumbai

November 25, 1998

The Governor Reserve Bank of India

Mumbai.

Dear Sir,

Submission of Report of the Informal Advisory Committee on Ways and Means Advances to State Governments

We submit herewith the Report of the Informal Advisory Committee on Ways and Means Advances to State Governments. We would like to place on record the outstanding assistance and contribution made by Dr. R.K.Pattnaik in the analytical work connected with the deliberations of the Committee and in the completion of the Report.

Yours faithfully,

(B.P.R. Vithal) Chairman

(Dr. Ashok Lahiri) Member (Smt. Usha Thorat) Member-Secretary