

Reserve Bank of India  
Central Office  
Internal Debt Management Cell,  
Mumbai

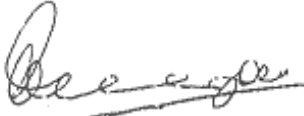
February 15, 1999

The Governor  
Reserve Bank of India  
Mumbai

Dear Sir,

**Submission of the Report of the Technical  
Committee on State Government Guarantees**

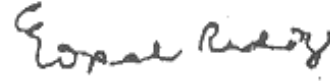
We submit herewith the Report of the Technical Committee on State Government Guarantees.



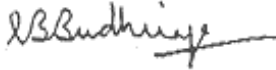
(Shri K.V. Bhanujan)  
Member



(Shri S.C. Tripathi)  
Member



(Shri Gopal Reddy)  
Member



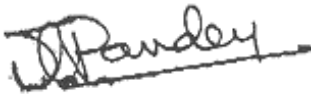
(Shri R.B. Buddhiraja)  
Member



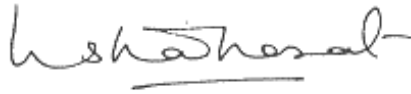
(Shri Rajan Kashyap)  
Member



(Shri J.M. Mauskar)  
Member



(Shri S.C. Pandey)  
Member



(Smt. Usha Thorat)  
Convenor