

ANNEX II A

Real GDP Growth (per cent)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Argentina	-2.8	5.5	8.1	3.9	-3.4	-0.8	-4.4	-10.9	8.8	9.0	9.2
Brazil	4.2	2.7	3.3	0.1	0.8	4.4	1.3	1.9	0.5	4.9	2.3
China	10.5	9.6	8.8	7.8	7.1	8.4	8.3	9.1	10.0	10.1	9.9
India	7.6	7.5	5.0	6.0	7.0	5.3	4.1	4.2	7.2	8.1	8.3
Indonesia	8.2	8.0	4.5	-13.1	0.8	5.4	3.8	4.4	4.7	5.1	5.6
Korea	8.9	7.0	4.7	-6.9	9.5	8.5	3.8	7.0	3.1	4.6	4.0
Malaysia	9.8	10.0	7.3	-7.4	6.1	8.9	0.3	4.4	5.4	7.1	5.3
Mexico	-6.2	5.2	6.8	5.0	3.8	6.6	-0.2	0.8	1.4	4.2	3.0
Philippines	4.7	5.8	5.2	-0.6	3.4	6.0	1.8	4.4	4.5	6.0	5.1
Thailand	9.2	5.9	-1.4	-10.5	4.4	4.8	2.2	5.3	7.0	6.2	4.4
Turkey	6.9	6.9	7.6	3.1	-4.7	7.4	-7.5	7.9	5.8	8.9	7.4
Russia	-4.2	-1.0	1.8	-5.3	6.3	10.0	5.1	4.7	7.3	7.2	6.4

Source: World Economic Outlook

ANNEX II B

	Investment/GDP (per cent)									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Argentina	17.9	18.1	19.4	19.9	18.0	16.2	14.2	12.0	15.1	19.1
Brazil	20.5	19.1	19.5	19.6	19.1	21.8	19.5	18.3	17.8	19.6
China	33.4	32.8	31.9	32.7	32.9	32.9	33.6	34.8	37.7	38.4
India	24.4	22.8	21.7	21.5	21.8	22.0	22.0	22.2	22.7	23.7
Indonesia	28.4	29.6	28.3	25.4	20.1	19.9	19.2	19.0	18.9	21.0
Korea, Rep.	37.3	37.5	35.6	30.3	29.7	31.1	29.5	29.1	29.9	29.5
Malaysia	43.6	41.5	43.1	26.8	21.9	25.6	24.9	23.1	22.0	20.4
Mexico	16.1	17.8	19.5	20.9	21.2	21.4	20.0	19.2	18.9	20.2
Philippines	22.2	23.4	24.4	21.1	19.1	21.2	17.7	17.5	17.0	16.8
Russia	21.1	20.0	18.3	16.2	14.4	16.9	18.9	17.9	18.2	17.9
Turkey	23.8	25.1	26.4	24.6	21.9	22.4	18.2	16.6	15.5	17.8
Thailand	41.1	41.1	33.8	22.4	20.8	22.0	23.0	22.8	24.0	25.9

Source: World Bank Online Database

ANNEX II C

	Inflation, CPI (per cent)										
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Argentina	3.4	0.2	0.5	0.9	-1.2	-0.9	-1.1	25.9	13.4	4.4	9.6
Brazil	66.0	15.8	6.9	3.2	4.9	7.1	6.8	8.4	14.8	6.6	6.9
China	17.1	8.3	2.8	-0.8	-1.4	0.4	0.7	-0.8	1.2	3.9	1.8
India	10.2	9.0	7.2	13.2	4.7	4.0	3.8	4.3	3.8	3.8	4.2
Indonesia	9.4	7.9	6.2	58.0	20.7	3.8	11.5	11.8	6.8	6.1	10.5
Korea, Rep.	4.5	4.9	4.4	7.5	0.8	2.3	4.1	2.7	3.6	3.6	NA
Malaysia	3.5	3.5	2.7	5.1	2.8	1.6	1.4	1.8	1.1	1.4	3.0
Mexico	35.0	34.4	20.6	15.9	16.6	9.5	6.4	5.0	4.5	4.7	4.0
Philippines	8.0	9.0	5.9	9.7	6.7	4.3	6.1	2.9	3.5	6.0	7.6
Russia	198.0	47.7	14.8	27.7	85.7	20.8	21.5	15.8	13.7	10.9	12.6
Turkey	93.6	82.3	85.0	83.6	63.5	54.3	53.9	44.8	25.2	8.6	8.2
Thailand	6.3	5.9	5.6	8.1	0.3	1.6	1.7	0.6	1.8	2.8	4.5

Source: World Economic Outlook and World Bank Online Database

ANNEX II D

	Current account balance (% of GDP)									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Argentina	-2.0	-2.5	-4.2	-4.9	-4.2	-3.2	-1.2	8.5	5.9	2.2
Brazil	-2.6	-3.0	-3.8	-4.3	-4.7	-4.0	-4.6	-1.7	0.8	1.9
China	0.2	0.8	3.9	3.1	1.9	1.7	1.3	2.4	2.8	3.6
India	-1.6	-1.5	-0.7	-1.7	-0.7	-1.0	0.3	1.4	1.1	1.7
Indonesia	-3.2	-3.4	-2.3	4.3	4.1	4.8	4.2	3.9	3.5	1.2
Korea, Rep.	-1.7	-4.2	-1.6	11.7	5.5	2.4	1.7	1.0	2.0	4.1
Malaysia	-9.7	-4.4	-5.9	13.2	15.9	9.4	8.3	7.5	12.9	NA
Mexico	-0.5	-0.8	-1.9	-3.8	-2.9	-3.2	-2.8	-2.1	-1.3	-1.1
Philippines	-2.7	-4.8	-5.3	2.4	9.5	8.2	1.8	5.7	1.8	2.5
Russia	1.8	2.8	0.0	0.1	12.6	18.0	11.0	8.4	8.2	10.3
Turkey	-1.4	-1.3	-1.4	1.0	-0.7	-4.9	2.3	-0.8	-3.3	-5.1
Thailand	-8.1	-8.1	-2.0	12.7	10.2	7.6	5.4	5.5	5.6	4.1

Source: World Bank Online Database

NA: Not available

ANNEX II E

Current receipts to GDP (per cent)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Argentina	11.7	12.4	12.8	12.8	12.3	13.9	14.1	32.1	29.4	28.9
Brazil	8.5	7.9	8.3	8.3	11.4	11.6	14.3	16.5	17.8	19.2
China	22.0	22.1	24.2	22.8	23.5	27.7	26.7	29.7	35.3	36.2
India	13.1	13.9	14.4	13.7	14.5	16.3	16.8	17.9	18.5	22.0
Indonesia	27.3	25.9	30.7	61.0	42.6	45.4	40.4	34.7	30.5	37.0
Korea	30.0	28.9	33.7	48.4	40.8	42.9	40.2	37.7	40.3	46.6
Malaysia	97.4	94.9	96.4	118.6	124.9	127.4	119.1	116.6	117.9	125.1
Mexico	33.9	34.7	32.8	33.3	33.1	33.2	29.9	29.0	30.6	32.8
Philippines	45.9	49.2	60.4	67.8	62.6	65.4	59.1	59.8	64.4	65.3
Russia	31.3	27.6	26.1	33.8	45.8	46.3	39.4	37.0	38.4	37.2
Turkey	27.4	27.7	30.4	31.2	28.8	29.8	38.8	32.6	30.7	31.5
Thailand	44.8	42.3	51.4	62.6	61.4	70.8	70.0	67.6	68.7	74.0

Source: International Financial Statistics

ANNEX II F

Reserves* (US \$ Billion)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Argentina	14.3	18.1	22.3	24.8	26.3	25.1	14.6	10.5	14.2	18.9	27.2
Brazil	49.7	58.3	50.8	42.6	34.8	32.5	35.7	37.7	49.1	52.7	53.6
China	75.4	107.0	142.8	149.2	157.7	168.3	215.6	291.1	408.2	614.5	821.5
India	17.9	20.2	24.7	27.3	32.7	37.9	45.9	67.7	98.9	126.6	131.9
Indonesia	13.7	18.3	16.6	22.7	26.4	28.5	27.2	31.0	35.0	35.0	33.0
Korea	32.7	34.0	20.4	52.0	74.0	96.1	102.8	121.3	155.3	199.0	210.3
Malaysia	23.8	27.0	20.8	25.6	30.6	29.5	30.5	34.2	44.5	66.4	70.2
Mexico	16.8	19.4	28.8	31.8	31.8	35.5	44.7	50.6	59.0	64.1	74.1
Philippines	6.4	10.1	7.3	9.3	13.3	13.1	13.5	13.3	13.7	13.1	15.9
Thailand	36.0	37.7	26.2	28.8	34.1	32.0	32.4	38.0	41.1	48.7	50.7
Turkey	12.4	16.4	18.7	19.5	23.3	22.5	18.9	27.1	34.0	35.7	50.6
Russia	14.4	11.3	12.9	7.8	8.5	24.3	32.5	44.1	73.2	120.8	175.9

*Total Reserves minus Gold.

Source: International Financial Statistics

ANNEX II G

Reserves */Imports (Months)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Argentina	9.1	9.7	9.4	10.1	13.1	12.6	9.1	14.9	12.9	10.6	11.4
Brazil	12.0	13.1	10.2	8.8	8.5	7.0	7.7	9.6	12.2	10.1	8.7
China	8.2	9.8	12.6	13.1	11.9	9.4	11.1	12.4	12.4	13.8	14.9
India	5.1	5.0	5.9	6.6	7.8	7.6	9.7	13.4	15.7	14.3	10.6
Indonesia	4.0	5.0	4.3	8.5	10.4	8.5	9.4	10.4	10.6	8.3	10.2
Korea	3.0	2.8	1.7	6.9	7.6	7.2	8.9	9.8	10.6	10.9	9.7
Malaysia	4.0	4.4	3.4	5.6	6.0	4.6	5.3	5.5	6.7	8.0	7.4
Mexico	2.8	2.6	3.1	3.0	2.7	2.4	3.2	3.6	4.1	3.9	4.0
Philippines	2.9	3.8	2.4	3.8	5.4	4.7	5.1	4.7	4.0	3.5	4.1
Thailand	6.8	7.1	5.7	9.5	9.6	6.8	7.1	8.0	7.4	6.9	5.7
Turkey	4.3	4.7	4.7	5.2	7.2	5.1	5.9	6.9	6.3	4.7	NA
Russia	2.8	2.0	2.1	1.6	2.6	6.5	7.3	8.7	11.5	14.9	16.8

*Total Reserves minus Gold

NA: Not available

Source: International Financial Statistics

ANNEX II H

Exchange Rates {App. (+)/Dep. (-)} (Period Average)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Argentina #	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-67.4	5.6	-0.8	0.7
Brazil *	0.9	1.0	1.1	1.2	1.8	1.8	2.4	2.9	3.1	2.9	2.4
China #	3.2	0.4	0.3	0.1	0.0	0.0	0.0	0.0	0.0	0.0	1.0
India @	-3.3	-8.5	-2.4	-12.0	-4.2	-4.2	-4.8	-2.9	4.4	2.8	2.8
Indonesia @	-3.9	-4.0	-19.5	-70.9	27.5	-6.7	-17.9	10.2	8.6	-4.0	-7.9
Korea @	4.2	-4.1	-15.4	-32.1	17.9	5.1	-12.4	3.2	5.0	4.0	11.8
Malaysia #	4.6	-0.5	-10.6	-28.3	3.3	0.0	0.0	0.0	0.0	0.0	0.3
Mexico @	-47.3	-15.5	-4.0	-13.3	-4.4	1.1	1.2	-3.2	-10.5	-4.4	3.6
Philippines @	2.7	-1.9	-11.0	-27.9	4.6	-11.5	-13.3	-1.2	-4.8	-3.3	1.7
Thailand #	0.9	-1.7	-19.2	-24.2	9.4	-5.7	-9.7	3.4	3.6	3.1	0.0
Turkey	-40.0	-37.5	-46.7	-42.3	-38.1	-33.3	-48.8	-18.5	0.7	4.9	6.7
Russia#	-52.0	-10.9	-11.4	-40.5	-60.6	-12.5	-3.6	-7.0	2.2	6.5	1.9

#: Official Rate;

@: Market Rate

*: Principal Rate

Source: International Financial Statistics, IMF.

ANNEX II I

Debt service ratio (per cent)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Argentina	30.2	39.4	49.8	57.4	75.3	70.7	42.0	16.5	37.8	28.5
Brazil	36.6	42.2	62.7	79.4	117.9	93.6	75.9	70.0	66.4	46.8
China	9.9	8.7	8.5	8.6	11.7	9.3	7.9	8.3	7.4	3.5
India	25.9	26.2	23.0	19.5	18.8	17.1	16.2	13.7	16.0	16.3
Indonesia	29.9	36.6	30.0	31.7	30.0	22.5	23.6	24.7	25.5	22.1
Malaysia	7.0	8.9	7.4	7.2	4.9	5.6	6.0	7.2	7.9	NA
Mexico	27.0	35.2	31.9	20.9	22.3	30.4	25.5	23.3	21.7	22.9
Philippines	16.1	13.4	9.3	10.9	13.6	14.3	22.5	22.4	20.3	20.9
Russia	6.3	6.8	6.7	12.0	13.7	9.9	14.3	11.2	11.7	9.8
Turkey	27.7	21.6	20.5	24.0	35.4	35.4	40.0	46.5	38.6	35.9
Thailand	11.6	12.6	15.5	18.4	21.8	16.3	25.4	23.2	15.6	10.6

Source: World Bank Online Database

NA: Not available

ANNEX II J

Budgetary Balance/GDP (per cent)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Argentina	-0.6	-1.9	-1.5	-1.4	-2.9	-2.4	-3.3	-1.1	0.1	2.1
Brazil	NA	NA	NA	NA	NA	-3.6	-3.6	-4.6	-5.1	-2.7
China	-1.6	-1.3	-1.2	-1.6	-2.5	-3.1	-4.4	-2.9	-2.4	NA
India	-5.1	-4.9	-5.8	-6.5	-5.3	-5.6	-6.2	-5.9	-4.5	-4.0
Indonesia	2.2	1.2	-0.7	-2.9	-1.1	0.2	-2.4	-1.3	-1.7	-1.2
Korea	0.3	0.1	-1.7	-4.3	-3.3	1.3	0.6	2.3	2.8	2.0
Malaysia	0.8	0.7	2.4	-1.8	-3.2	-5.7	-5.5	-5.6	-5.3	-4.3
Mexico	-0.5	-0.2	-1.1	-1.4	-1.6	-1.3	-0.7	-1.8	-1.1	-1.0
Philippines	0.6	0.3	0.1	-2.6	-5.9	-1.1	-7.7	-11.1	-10.5	-9.8
Russian Federation	-4.9	-7.4	-6.4	-4.8	-1.2	2.4	3.1	1.7	2.4	4.9
Turkey	-4.1	-8.4	-8.5	-8.4	-13.0	-11.4	-19.6	-15.1	NA	NA
Thailand	3.2	0.9	-0.3	-2.8	-3.3	-2.2	-2.4	-1.4	0.4	0.3

Source : International Financial Statistics, IMF Article IV Documents

NA: Not available

ANNEX K

	Year	Reserves (\$ million)	Reserves to Imports (in months)	Reserves to Imports and Debt Service Payments (in months)	Short-term Debt and Portfolio Stocks/ Reserves (per cent)	NFA to Currency (per cent)	Reserves to Broad Money (percent)
Argentina	1991	6005	9.5	5.6	421.8	-117.7	30.0
	1992	9990	8.7	6.4	338.8	33.0	31.9
	1993	13791	10.6	7.7	517.3	78.2	30.3
	1994	14327	8.5	6.6	501.5	57.0	26.8
	1995	14288	9.1	6.2	745.8	22.5	30.7
	1996	18104	9.7	6.2	717.7	65.1	31.9
	1997	22320	9.4	5.7	690.3	102.2	28.9
	1998	24752	10.1	5.8	667.0	120.4	29.0
	1999	26252	13.1	6.3	588.7	109.4	29.5
	2000	25147	12.6	5.9	553.1	124.2	27.8
	2001	14553	9.1	5.0	468.6	-85.7	20.0
	2002	10489	14.9	9.1	478.0	-265.5	36.8
	2003	14153	12.9	6.3	561.1	-84.4	36.3
	2004	18884	10.6	6.7	523.8	10.1	41.8
	2005	27179	11.4	NA	NA	110.3	NA
Brazil	1991	8033	4.6	3.3	468.6	-1626.7	NA
	1992	22521	13.1	9.3	147.1	-1019.6	NA
	1993	30604	14.5	10.1	140.6	-1084.9	10.2
	1994	37070	13.4	9.0	126.7	183.0	19.0
	1995	49708	12.0	8.4	93.4	211.5	27.3
	1996	58323	13.1	8.9	88.6	222.7	31.3
	1997	50827	10.2	6.0	92.5	105.5	24.4
	1998	42580	8.8	4.7	98.9	-6.4	20.0
	1999	34796	8.5	3.5	115.3	-6.2	23.9
	2000	32488	7.0	3.2	124.2	66.0	21.7
	2001	35739	7.7	3.9	633.0	14.8	27.3
	2002	37684	9.6	4.5	579.9	-55.7	28.7
	2003	49111	12.2	5.5	577.0	21.1	38.1
	2004	52740	10.1	5.4	618.5	72.7	32.6
	2005	53574	8.7	NA	NA	167.9	23.1

	Year	Reserves	Reserves to Imports	Reserves to Imports and Debt Service Payments	Short-term Debt and Portfolio Stocks/Reserves	NFA to Currency	Reserves to Broad Money
		(\$ million)	(in months)	(in months)	(per cent)	(per cent)	(percent)
Indonesia	1991	9258	4.5	3.1	221.2	184.9	18.2
	1992	10449	4.7	3.2	237.6	274.8	17.8
	1993	11263	4.8	3.2	219.4	213.4	NA
	1994	12133	4.5	3.1	234.1	141.4	NA
	1995	13708	4.0	2.9	281.6	162.1	15.2
	1996	18251	5.0	3.3	253.9	229.6	16.2
	1997	16587	4.3	3.0	267.3	212.3	14.5
	1998	22713	8.5	5.4	124.7	270.2	41.3
	1999	26445	10.4	6.6	104.0	199.0	33.5
	2000	28502	8.5	6.0	103.5	245.9	33.0
	2001	27246	9.4	6.5	162.0	300.2	34.1
	2002	30971	10.4	7.1	163.0	289.8	33.8
	2003	34962	10.6	7.2	196.4	269.0	32.6
	2004	34953	8.3	5.9	108.9	231.6	31.4
	2005	32989	10.2	NA	NA	254.5	NA
Korea	1991	13701	2.1	1.9	88.9	104.0	12.0
	1992	17121	2.6	2.3	93.1	143.0	13.9
	1993	20228	2.9	2.6	110.0	146.5	14.5
	1994	25639	3.1	2.8	103.2	155.0	15.5
	1995	32678	3.0	NA	NA	149.1	16.4
	1996	34037	2.8	2.7	NA	129.6	15.4
	1997	20368	1.7	1.6	NA	118.6	9.6
	1998	51975	6.9	6.5	NA	366.8	28.2
	1999	73987	7.6	7.3	NA	442.7	26.8
	2000	96131	7.2	7.0	NA	715.5	26.4
	2001	102753	8.9	8.5	NA	775.9	28.4
	2002	121345	9.8	9.3	NA	667.5	29.3
	2003	155284	10.6	10.1	NA	847.9	33.5
	2004	198997	10.9	10.4	NA	942.8	41.5
	2005	210317	9.7	NA	NA	NA	NA

	Year	Reserves	Reserves to Imports	Reserves to Imports and Debt Service Payments	Short-term Debt and Portfolio Stocks/Reserves	NFA to Currency	Reserves to Broad Money
		(\$ million)	(in months)	(in months)	(per cent)	(per cent)	(percent)
Malaysia	1991	10886	3.9	3.6	143.0	200.4	33.4
	1992	17228	5.6	5.1	94.0	278.6	37.9
	1993	27249	7.6	6.8	74.2	410.5	47.9
	1994	25423	5.5	5	77.1	388.5	40.4
	1995	23774	4.0	3.7	NA	333.9	32.8
	1996	27009	4.4	4.0	NA	280.9	31.2
	1997	20788	3.4	3.1	NA	167.2	22.7
	1998	25559	5.6	5.1	NA	471.2	39.4
	1999	30588	6.0	5.5	NA	461.7	38.6
	2000	29523	4.6	4.2	NA	520.6	33.4
	2001	30474	5.3	4.8	80.9	546.5	33.7
	2002	34222	5.5	4.9	78.1	534.5	36.5
	2003	44515	6.7	6.0	NA	605.9	43.3
	2004	66384	8.0	7.4	NA	844.6	53.9
	2005	70172	7.4	NA	NA	805.6	NA
Mexico	1991	17726	4.3	3.3	176.4	-112.5	21.7
	1992	18942	3.7	2.7	178.1	-120.0	19.4
	1993	25110	4.6	3.4	198.3	-100.7	22.6
	1994	6278	0.9	0.8	914.3	-392.2	5.0
	1995	16847	2.8	2.1	329.1	-503.9	19.4
	1996	19433	2.6	1.8	220.8	-303.2	20.7
	1997	28798	3.1	2.3	130.5	-76.9	20.3
	1998	31799	3.0	2.5	116.5	-9.0	22.0
	1999	31782	2.7	2.2	103.9	46.6	19.4
	2000	35509	2.4	1.8	69.5	113.1	22.4
	2001	44741	3.2	2.5	413.5	183.9	24.8
	2002	50594	3.6	2.9	356.3	192.1	26.8
	2003	58956	4.1	3.3	374.6	165.7	32.6
	2004	64141	3.9	3.1	424.4	132.9	33.5
	2005	74054	4.0	NA	NA	151.1	NA

	Year	Reserves	Reserves to Imports	Reserves to Imports and Debt Service Payments	Short-term Debt and Portfolio Stocks/Reserves	NFA to Currency	Reserves to Broad Money
		(\$ million)	(in months)	(in months)	(per cent)	(per cent)	(percent)
Philippines	1991	3246	3.2	2.5	217.9	-25.7	18.5
	1992	4403	3.6	2.8	164.1	46.7	23.0
	1993	4676	3.2	2.5	147.9	129.2	20.4
	1994	6017	3.4	2.8	138.2	131.6	20.6
	1995	6372	2.9	2.4	122.7	106.3	20.2
	1996	10058	3.8	3.2	113.9	57.1	25.2
	1997	7297	2.4	2.1	218.1	-34.1	17.1
	1998	9274	3.8	3.2	88.9	63.3	27.1
	1999	13270	5.4	4.5	51.2	127.4	30.8
	2000	13090	4.7	3.9	54.7	157.2	32.3
	2001	13476	5.1	3.9	206.7	169.4	37.4
	2002	13329	4.7	3.6	242.5	218.4	35.7
	2003	13655	4.0	3.2	293.0	240.3	37.8
	2004	13116	3.5	2.8	59.7	243.2	33.8
	2005	15928	4.1	NA	NA	322.7	NA
Russia	1991	NA	NA	NA	NA	NA	NA
	1992	NA	NA	NA	NA	NA	NA
	1993	5835	NA	NA	193.5	266.3	14.1
	1994	3980	0.9	0.9	357.7	172.2	6.7
	1995	14383	2.8	2.5	96.8	81.7	23.8
	1996	11276	2.0	1.8	201.4	43.9	16.2
	1997	12895	2.1	2.0	295.9	8.2	16.2
	1998	7801	1.6	1.4	700.5	-52.4	12.0
	1999	8457	2.6	2.0	327.1	36.8	21.0
	2000	24264	6.5	5.1	5.0	172.9	43.5
	2001	32542	7.3	5.5	21.0	187.2	44.4
	2002	44054	8.7	7.0	59.7	206.7	48.3
	2003	73175	11.5	9.2	64.7	182.8	56.7
	2004	120809	14.9	12.2	47.9	209.2	65.7
	2005	175891	16.8	NA	NA	244.4	68.9

	Year	Reserves	Reserves to Imports	Reserves to Imports and Debt Service Payments	Short-term Debt and Portfolio Stocks/Reserves	NFA to Currency	Reserves to Broad Money
		(\$ million)	(in months)	(in months)	(per cent)	(per cent)	(percent)
Thailand	1991	17517	6.1	5.4	102.0	277.1	24.4
	1992	20359	6.7	5.8	99.5	249.2	24.4
	1993	24473	7.2	6.2	127.0	217.6	24.7
	1994	29332	7.3	6.3	145.2	61.1	26.1
	1995	35982	6.8	6	209.8	0.5	27.8
	1996	37731	7.1	6.2	217.9	-26.5	26.3
	1997	26180	5.7	4.7	245.4	-168.5	19.4
	1998	28825	9.5	7.0	196.4	21.6	25.7
	1999	34063	9.6	6.9	134.3	142.4	26.2
	2000	32016	6.8	5.5	127.1	253.2	25.2
	2001	32355	7.1	5.2	117.9	300.8	27.6
	2002	38046	8.0	6.0	106.2	340.3	31.0
	2003	41077	7.4	6.0	145.4	355.7	30.5
	2004	48664	6.9	6.0	NA	346.1	33.2
	2005	50691	5.7	NA	NA	380.8	NA
India	1991	3627	1.8	1.5	146.5	14.9	4.9
	1992	5757	3.0	2.3	76.8	17.5	5.3
	1993	10199	4.7	2.8	67.0	33.0	12.6
	1994	19699	7.2	5.8	39.1	62.7	15.0
	1995	17922	5.1	4.2	26.2	56.9	14.1
	1996	20170	5.0	4.3	68.6	61.1	14.1
	1997	24688	5.9	5.1	74.5	71.2	14.1
	1998	27341	6.6	5.8	67.4	76.3	14.6
	1999	32667	7.8	7.0	58.0	79.1	15.3
	2000	37902	7.6	7.0	56.4	92.1	15.8
	2001	45871	9.7	9.1	56.2	101.3	17.3
	2002	67666	13.4	11.9	45.9	129.5	22.3
	2003	98938	15.7	13.4	36.4	153.5	27.4
	2004	126593	14.3	13.7	34.4	166.9	29.0
	2005	131924	10.6	13.2	35.9	163.9	27.5

	Year	Reserves	Reserves to Imports	Reserves to Imports and Debt Service Payments	Short-term Debt and Portfolio Stocks/Reserves	NFA to Currency	Reserves to Broad Money
		(\$ million)	(in months)	(in months)	(per cent)	(per cent)	(percent)
China	1991	43674.3	10.4	9.0	35.3	44.1	7.3
	1992	20620.4	3.8	3.4	98.2	30.7	17.8
	1993	22386.9	3.1	2.8	122.1	26.8	22.6
	1994	52914.1	6.7	6.0	71.8	61.1	9.4
	1995	75377	8.2	7.2	62.2	84.6	9.1
	1996	107039	9.8	8.7	49.7	108.7	8.2
	1997	142763	12.6	11.1	48.1	132.2	7.6
	1998	149188	13.1	11.5	34.8	122.9	8.3
	1999	157728	11.9	10.2	29.6	110.5	9.1
	2000	168278	9.4	8.4	30.4	106.4	9.6
	2001	215605	11.1	10.1	48.8	126.6	8.6
	2002	291128	12.4	11.2	44.4	134.5	7.6
	2003	408151	12.4	11.4	45.8	157.7	6.5
	2004	614500	13.8	13.2	42.6	220.3	5.0
	2005	821514	14.9	NA	NA	268.2	NA
Turkey	1991	5144	2.9	2.1	439.3	225.1	
	1992	6159	3.2	2.3	490.6	243.1	20.1
	1993	6272	2.5	2.0	682.4	243.2	12.5
	1994	7169	3.8	2.6	511.1	367.7	17.4
	1995	12442	4.3	3.2	357.1	471.5	24.7
	1996	16436	4.7	3.7	293.2	642.3	24.1
	1997	18658	4.7	3.8	272.9	711.7	25.9
	1998	19489	5.2	3.9	281.4	669.2	24.8
	1999	23346	7.2	4.9	363.8	734.7	23.9
	2000	22488	5.1	3.7	375.4	520.1	24.6
	2001	18879	5.9	3.7	273.5	689.9	21.6
	2002	27069	6.9	4.3	202.7	699.7	29.5

Year	Reserves	Reserves to Imports	Reserves to Imports and Debt Service Payments	Short-term Debt and Portfolio Stocks/ Reserves	NFA to Currency	Reserves to Broad Money
	(\$ million)	(in months)	(in months)	(per cent)	(per cent)	(percent)
2003	33991	6.3	4.4	245.9	522.8	32.1
2004	35669	4.7	3.4	363.6	421.1	26.3
2005	50579	NA	NA	NA	395.2	27.9

Notes: Broad Money is measured by M3 in case of India and M2 for all other countries.
NA: Not Available
NFA: Net Foreign Exchange Assets.
Imports are given in c.i.f. basis.
Reserves exclude gold.
Portfolio Stock is calculated by adding up flow figures.

Sources: International Financial Statistics, May 2006, IMF.
World Bank Online Database
Global Development Finance 2005

ANNEX II L

Cross-Country - Exports/GDP and FDI/GDP (Per cent)

		1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Argentina	Exports/GDP	9.6	10.4	10.5	10.4	9.8	10.9	11.5	27.7	25.0	25.3
	FDI/GDP	2.2	2.6	3.1	2.4	8.5	3.7	0.8	2.1	1.3	2.7
Brazil	Exports/GDP	7.7	7.1	7.5	7.3	10.3	10.7	13.2	15.5	16.4	18.0
	FDI/GDP	0.7	1.4	2.4	4.1	5.3	5.4	4.4	3.6	2.0	3.0
India	Exports/GDP	11.0	10.6	10.9	11.2	11.8	13.9	13.5	15.3	14.9	19.1
	FDI/GDP	0.6	0.6	0.9	0.6	0.5	0.8	1.1	1.1	0.8	0.8
Indonesia	Exports/GDP	26.3	25.8	27.9	53.0	35.5	41.0	38.2	32.0	30.7	30.9
	FDI/GDP	2.2	2.7	2.2	-0.3	-1.3	-2.8	-1.8	0.1	-0.3	0.4
Korea, Rep.	Exports/GDP	28.8	27.9	32.4	46.2	39.1	40.8	37.8	35.3	37.9	44.1
	FDI/GDP	0.3	0.4	0.6	1.6	2.1	1.8	0.7	0.4	0.6	1.2
Malaysia	Exports/GDP	94.1	91.6	93.3	115.7	121.3	124.4	116.4	114.6	113.4	121.2
	FDI/GDP	4.7	5.0	5.1	3.0	4.9	4.2	0.6	3.4	2.4	3.9
Mexico	Exports/GDP	30.4	32.1	30.3	30.7	30.7	31.0	27.5	26.8	27.8	30.1
	FDI/GDP	3.3	2.8	3.2	2.9	2.8	2.9	4.5	2.4	1.9	2.6
Philippines	Exports/GDP	36.4	40.5	49.0	52.2	51.5	55.4	48.6	49.7	50.5	51.5
	FDI/GDP	2.0	1.8	1.5	3.5	2.3	1.8	1.4	2.3	0.4	0.6
Russia	Exports/GDP	29.3	26.1	24.7	31.2	43.2	44.1	36.9	35.3	35.2	35.0
	FDI/GDP	0.5	0.7	1.2	1.0	1.7	1.0	0.9	1.0	1.8	2.1
Turkey	Exports/GDP	19.9	21.5	24.6	24.3	23.2	24.0	33.7	29.2	27.4	28.9
	FDI/GDP	0.5	0.4	0.4	0.5	0.4	0.5	2.2	0.6	0.7	0.9
Thailand	Exports/GDP	41.8	39.3	48.0	58.9	58.3	66.8	65.9	64.2	65.6	70.5
	FDI/GDP	1.2	1.3	2.6	6.5	5.0	2.7	3.4	0.8	1.4	0.9

Source: World Bank Online Database

NA: Not available

ANNEX II M

India: Openness Indicators

	Trade Openness				Financial Openness		
	Trade as per cent of GDP	(Trade + Services) as per cent of GDP	Exports as per cent of GDP	(Exports + Services) as per cent of GDP	Capital Flows as per cent of GDP	Capital Flows(excluding NRI Deposits) as per cent of GDP	FDI as per cent of GDP
1993-94	18.0	21.7	8.3	11.9	17.9	11.9	0.3
1994-95	19.5	23.1	8.3	11.9	13.4	9.9	0.4
1995-96	21.5	25.7	9.1	13.4	12.5	10.1	0.6
1996-97	21.6	25.2	8.9	12.5	15.7	13.0	0.7
1997-98	21.2	25.5	8.7	13.0	16.8	13.4	0.9
1998-99	19.8	25.6	8.3	14.2	14.4	11.8	0.6
1999-00	20.6	26.6	8.3	14.4	15.6	12.7	0.5
2000-01	22.4	29.1	9.9	16.6	21.6	18.2	0.9
2001-02	21.1	27.6	9.4	15.8	16.3	12.1	1.3
2002-03	23.3	30.8	10.6	18.1	16.2	12.7	1.0
2003-04	24.3	31.6	11.0	18.3	22.4	18.3	0.7
2004-05	28.9	40.0	11.8	23.0	23.9	21.5	0.8
2005-06	32.7	45.2	13.1	25.6	31.9	27.8	1.0

Source: Handbook of Statistics of Indian Economy, 2004-05, RBI
Reserve Bank of India Bulletin (July 2006)

