

Abbreviations

DLT	Distributed Ledger Technology	FY	Financial Year
DSR	Debt Service Ratio	GARCH	Generalised AutoRegressive Conditional Heteroskedasticity
EAR	Earnings At Risk	GDP	Gross Domestic Product
EBPT	Earnings Before Profit and Tax	GFC	Global Financial Crisis
ECB	External Commercial Borrowings	GFD	Gross Fiscal Deficit
EMDEs	Emerging Market and Developing Economies	GNDI	Gross National Disposable Income
EMEs	Emerging Market Economies	GNPA	Gross Non-Performing Asset
ESG	Environmental, Social, and Governance	GPR	Geopolitical Risk
ESRB	European Systemic Risk Board	GSCs	Global Stablecoin Arrangements
ETP	Exchange Traded Products	GSDP	Gross State Domestic Product
EXIM Bank	Export Import Bank of India	GSL	Government Securities Lending
F&O	Futures and Options	G-SIB	Global Systemically Important Bank
FAR	Fully Accessible Route	HFCs	Housing Finance Companies
FATF	Financial Action Task Force	HFT	Held for Trading
FBIL	Financial Benchmark India Pvt Ltd	HPI	House Price Index
FBs	Foreign Banks	HQLAs	High Quality Liquid Assets
FCI	Financial Conditions Index	HTM	Held-to-Maturity
FDI	Foreign Direct Investment	IBBI	Insolvency and Bankruptcy Board of India
FDIC	Federal Deposit Insurance Corporation	IBC	Insolvency and Bankruptcy Code
FIs	Financial Institutions	IBU	IFSC Banking Units
FinTech	Financial Technology	ICCL	Indian Clearing Corporation Limited
FIPs	Financial Information Providers	ICR	Interest Coverage Ratio
FIT21	Financial Innovation and Technology for the 21st Century Act	IFRS	International Financial Reporting Standards
FME	Fund Management Entity	IFSC	International Financial Services Centre
FPI	Foreign Portfolio Investment	IFSCA	International Financial Services Centres Authority
FRBs	Foreign Reinsurance Branches	IGNOAPS	Indira Gandhi National Old Age Pension Scheme
FSB	Financial Stability Board	IIBX	India International Bullion Exchange
FSDC-SC	Sub Committee of the Financial Stability and Development Council	IIIOs	IFSC Insurance Intermediary Offices
FSR	Financial Stability Report	IIOs	IFSCA Insurance Offices
FSSI	Financial System Stress Indicator		
FX	Foreign Exchange		