

Chief General Manager

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March 25, 2010

Coordinated Compilation Exercise for Financial Soundness Indicators

As part of its effort to promote global financial stability, the International Monetary Fund (IMF) has mooted a co-ordinated compilation exercise(CCE) to develop a country's capacity to compile Financial Soundness Indicators(FSIs) that are critical for the surveillance of its financial system as also to promote international comparability of the FSIs. As you may be aware, the Government of India and Reserve Bank of India, at the apex level decided to participate in the pilot compilation exercise and share the system level data with the IMF. We are thankful for your help in completing the pilot exercise held in 2006 and 2008.

It has now been decided that India would be participating in this exercise regularly and we would be sending data regularly to IMF on a semi-annual basis viz. March and September. In order to enable us to adhere to the schedule given by IMF, we request you to kindly furnish the requisite data regularly as per the schedule viz. March end data (audited) before the end of September and September end data (provisional) before the end of December every year. The present data collection is for the financial year ended March 2009, for which data may be submitted positively before April 15, 2010.

In order to complete the above exercise, an online format has been designed (hard copy enclosed), which has the following four sheets:

- 1. Balance Sheet
- 2. Income and Expense Statement
- 3. Select financials

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4. Loans by sectoral distribution

It may please be noted that data has to be entered online only through Online Returns Filing System (ORFS) i.e. <u>http://10.27.2.11/ORFSMainWeb/</u>. Any other mode of data submission is not valid.

In respect of the first three tables, data pertaining to solo entity covering domestic operations/consolidated entity (global operations) and inter-bank exposures in respect of select variables should be reported. Loans by geographic distribution and sectoral distribution are to be reported for solo/consolidated entity. Explanations have been added under the data table formats containing reporting requirements, definitions, etc.

We request you to kindly bestow your personal attention in coordinating the above exercise and ensuring that the required data are forwarded to us within the above time schedule. For any doubt and clarification about the data tables, please contact OSMOS Division email to <u>osmos@rbi.org.in</u>.

With regards,

Yours sincerely,

(S.Sen) Encl.: As above