



RESERVE BANK OF INDIA

DEPARTMENT OF STATISTICS AND INFORMATION MANAGEMENT
MUMBAI-400051

INDUSTRIAL OUTLOOK SURVEY,

January-March 2025 (Q4:2024-25) (ROUND 109)

Assessment for Jan-Mar 2025 (Current Quarter) &
Expectations for Apr-Jun 2025 (Next Quarter) as well as
for Jul-Sep 2025 and Oct-Dec 2025 (next two successive quarters)

Sample company code:

(To be filled by the agency / RBI)

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Block 1. General Information

101 Name of the company: _____ CIN: _____
102 Address of the Company (for correspondence) _____
City/District _____ State _____ PIN _____
103 Name of the Respondent: Shri/Smt./Kum _____
104 Designation: _____
105 Respondent's Corporate Email Address: _____
106 Telephone No.: _____ 107 Fax No.: _____
108 Company e-mail: _____ 109 Company web-site Address _____
110 NIC Code for Industry: _____ 111 Industry: _____
112 Status: (Listed/Unlisted) _____
113 Ownership: (Government/Non-Government) _____
114 Type of Company: Public Limited/Private Limited _____
115 Size: Micro A; Small B; Medium C; Large D
As per MSME definition: Based on Investment in Plant & Machinery/ Equipment and Annual Turnover.

Seal of the Company after filling-in the Schedule

Block 2: Product Details

(Please write the main and two major products (in order of production) manufactured by the company)

Code	Products	Name	Share in Total Production (per cent)	Code (To be filled-in by Agency /RBI)		
201	Main Product					
202	Other Major Product 1					
203	Other Major Product 2					
204	Broad Industry Group					

Block 3: Paid-up Capital, Annual Production and Current level of Capacity Utilisation

Please tick(✓)the appropriate size-class in which your company currently falls:

301	Paid-up Capital	Up to ₹1 crore	₹1 crore to ₹10 crores	₹10 crores to ₹25 crores	₹25 crores to ₹50 crores	₹50 crores to ₹100 crores	Above ₹100 crores		
302	Annual Production (All products)	Up to ₹100 crores	₹100 crores to ₹250 crores	₹250 crores to ₹500 crores	₹500 crores to ₹750 crores	₹750 crores to ₹1000 crores	Above ₹1000 crores		
303	Current level of Capacity Utilisation*	Up to 25%	25% - 50%	50% - 60%	60% - 70%	70% - 80%	80% - 90%	90%-100%	Above 100%

* Compared to installed capacity

¹Filled-in survey schedule may be sent to:

- The Managing Director, Genesis Management & Market Research Pvt. Ltd, 7 Jay Apartments, 64/3 Erandavana, Income Tax Lane, Prabhat Road, Pune 411004; Phone:- +91 20 25447724; Email:- ios@gmmr.in And/or
- The Director, Division of Enterprise Surveys, Department of Statistics and Information Management, Reserve Bank of India, C-8, 2nd floor, Bandra-Kurla Complex, Bandra (East), Mumbai-400051; Phone-022-26578386, 022-26572197; email- dsimios@rbi.org.in.

Block 4: Is your company’s normal production level expected to face any constraints during the Current Quarter (Jan-Mar 2025)

(Please tick (✓) the relevant column)

400	Yes		No	
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If ‘Yes’ to item 400 indicate the possible reasons thereof (please tick (✓) the relevant column for each reason)

Code	Reasons	Current Quarter (Jan-Mar 2025)			
		Most Important (1)	Moderately Important (2)	Less Important (3)	Not Important (4)
401	Technology constraints				
402	Shortage of Raw Materials				
403	Shortage of skilled labour				
404	Shortage of Power				
405	Equipment / Machinery not working				
406	Industrial Relations / Labour Problems				
407	Inadequate transport facilities				
408	Shortage of Working Capital Finance				
409	Lack of Domestic Demand				
410	Lack of Export Demand				
411	Competitive Imports				
412	Uncertainty of economic environment				
413	Any others (Please specify):				

Block 5. Assessment for the current quarter (Jan-Mar 2025) and Expectations for the next quarter (Apr-Jun 2025)

Code	Parameter	Current Quarter (Jan-Mar 2025) Q4:2024-25			Next Quarter (Apr-Jun 2025) Q1:2025-26		
		Please tick (✓) changes over previous quarter (Oct-Dec 2024) Q3:2024-25			Please tick (✓) changes over current quarter (Jan-Mar 2025) Q4:2024-25		
		(1)	(2)	(3)	(4)	(5)	(6)
501	Overall business situation	Better	No change	Worsen	Better	No change	Worsen
502	Financial situation (overall)	Better	No change	Worsen	Better	No change	Worsen
503	Working Capital Finance Requirement (excluding internal sources of funds)	Increase	No change	Decrease	Increase	No change	Decrease
504	Availability of Finance (from internal accruals)	Improve	No change	Worsen	Improve	No change	Worsen
505	Availability of Finance (from banks and other domestic sources viz financial institutions, capital markets etc))	Improve	No change	Worsen	Improve	No change	Worsen
506	Availability of Finance (from overseas, if applicable)	Improve	No change	Worsen	Improve	No change	Worsen
507	Cost of external finance	Increase	No change	Decrease	Increase	No change	Decrease
508	Production (in quantity terms) (All products)	Increase	No change	Decrease	Increase	No change	Decrease
509	Order Books (in quantity terms), if applicable	Increase	No change	Decrease	Increase	No change	Decrease
510	Pending Orders, if applicable	Above normal	Normal	Below Normal	Above normal	Normal	Below Normal
511	Cost of raw materials	Increase	No change	Decrease	Increase	No change	Decrease
512	Inventory of raw materials (in quantity terms) @	Above average	Average	Below Average	Above average	Average	Below Average
513	Inventory of Finished Goods (in quantity terms) @	Above average	Average	Below Average	Above average	Average	Below Average
514	Capacity utilisation (main product)	Increase	No change	Decrease	Increase	No change	Decrease
515	Level of capacity utilisation (compared to the average in preceding four quarters)	Above normal	Normal	Below Normal	Above normal	Normal	Below Normal
516	Assessment of the production capacity with regard to expected demand in next six months	More than adequate	Adequate	Less than Adequate	More than adequate	Adequate	Less than Adequate
517	Employment in the company (All cadres including part-time/full-time/casual labour)	Increase	No change	Decrease	Increase	No change	Decrease
518	Exports, if applicable	Increase	No change	Decrease	Increase	No change	Decrease
519	Imports, if any	Increase	No change	Decrease	Increase	No change	Decrease
520	Selling prices (ex-factory unit prices) are expected to @@	Increase	No change	Decrease	Increase	No change	Decrease
521	If increase expected in selling prices, rate of such increase	Increase at higher rate	Increase at about same rate	Increase at lower rate	Increase at higher rate	Increase at about same rate	Increase at lower rate
522	Profit Margin (Gross profits as percentage of net sales) @@@	Increase	No change	Decrease	Increase	No change	Decrease
523	Salary/other remuneration to employees	Increase	No change	Decrease	Increase	No change	Decrease

Block 5 (A). Expectations for two quarters ahead (Jul-Sep 2025) and three quarters ahead (Oct-Dec 2025)

(A few critical parameters)

Code	Parameter	Two Quarters Ahead (Jul-Sep 2025) Q2:2025-26			Three Quarters Ahead (Oct-Dec 2025) Q3:2025-26		
		Please tick (✓) changes over current quarter (Jan-Mar 2025) Q4:2024-25			Please tick (✓) changes over current quarter (Jan-Mar 2025) Q4:2024-25		
		(1)	(2)	(3)	(4)	(5)	(6)
A_501	Overall business situation	Better	No change	Worsen	Better	No change	Worsen
A_508	Production (in quantity terms) (All products)	Increase	No change	Decrease	Increase	No change	Decrease
A_509	Order Books (in quantity terms), if applicable	Increase	No change	Decrease	Increase	No change	Decrease
A_511	Cost of raw materials	Increase	No change	Decrease	Increase	No change	Decrease
A_514	Capacity utilisation (main product)	Increase	No change	Decrease	Increase	No change	Decrease
A_517	Employment in the company (All cadres including part-time/full-time/casual labour)	Increase	No change	Decrease	Increase	No change	Decrease
A_520	Selling prices (ex-factory unit prices) are expected to @@	Increase	No change	Decrease	Increase	No change	Decrease

Notes to Block 5: @: Average level may be obtained as the average of level at the end of four quarters during the corresponding preceding year. @@: In the case of multi product companies, the average of the price changes may be taken into account. @@@: Gross profits are defined as total income minus manufacturing expenses, salaries and wages, other expenses and depreciation and other provisions (except tax provision). In other words, profits are gross of interest and tax provision (PBIT). 'Net Sales' are sales net of 'rebates and discounts' and 'excise duty and cess'.

Comments/suggestions (if any) on any sector-specific sentiments

To be filled- in by the Agency			
Investigated by: Name -		Scrutinised by: Name -	
Signature with date		Signature with date:	