

PRESS RELEASE



RESERVE BANK OF INDIA

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Data on ECB/FCCB for the month of February 2006

The Reserve Bank of India has today released the data on External Commercial Borrowings (ECB) and Foreign Currency Convertible Bonds (FCCB), both Automatic Route and Approval Route, for the month of February 2006.

| I. Automatic Route* | | | | | |
|----------------------------|-------------------|---|---------------------------------|--|-------------------------------|
| Sr. No. | ECB / FCCB | Borrower | Equivalent Amount in USD | Purpose | Maturity Period (Aprx) |
| 1 | ECB | Goodyear South Asia Tyres Pvt.Ltd. | 10,000,000 | Modernisation | 17 years 9 months |
| 2 | ECB | Working Women's Forum(India) | 360,938 | Onward/Sub-lending. | 18 years 10 months |
| 3 | ECB | Guljag Industries Ltd | 300,000 | Project | 3 years 10 months |
| 4 | FCCB | Marksans Pharma Ltd. | 50,000,000 | Overseas Acquisition | 5 years |
| 5 | ECB | Halcrow Consulting India Ltd. # | 112,793 | Project | 2 years 11 months |
| 6 | ECB | Danish Steel Cluster Pvt. Ltd | 95,936 | Modernisation | 5 years |
| 7 | ECB | Capella Fashions Pvt Ltd | 450,000 | Project | 6 years 11 months |
| 8 | ECB | The Activists for Social Alternatives | 145,000 | Onward/Sub-lending. | 6 years 6 months |
| 9 | ECB | The Activists for Social Alternatives | 110,000 | Onward/Sub-lending. | 4 years 6 months |
| 10 | ECB | ERGO Comp Plastic(India) Pvt.Ltd. | 203,028 | Modernisation | 3 years |
| 11 | ECB | Systems Technology Group (India) Pvt Ltd | 500,000 | Project | 3 years 10 months |
| 12 | ECB | Shree Cement Ltd. | 19,618,752 | Project | 3 years 3 months |
| 13 | FCCB | Bajaj Hindusthan Ltd. | 120,000,000 | Project | 5 years |
| 14 | ECB | Power Finance Corporation Ltd. | 100,000,000 | Refinancing of old loans | 3 years 6 months |
| 15 | ECB | Apotex Research Pvt. Ltd. | 4,004,683 | Import of Capital Goods, Rupee Expend. Loc CG | 5 years |
| 16 | ECB | Crescent Exports & Imports Pvt Ltd | 10,000,000 | Project | 4 years 11 months |
| 17 | ECB | Exide Industries Ltd. | 20,000,000 | Refinancing of old loans | 10 months |
| 18 | ECB | Mankind Pharma Pvt Ltd | 1,850,000 | Rupee Expenditure Loc.CG | 5 years 1 month |
| 19 | ECB | Usha Martin Ltd | 17,850,000 | Refinancing of old loans | 7 years |
| 20 | ECB | Brakes India Limited | 3,923,750 | Modernisation | 4 years 1 month |
| 21 | ECB | Dyansys India Pvt.Ltd. | 100,000 | Project | 3 years |
| 22 | ECB | CMS Computers Ltd. | 11,000,000 | Refinancing of old loans, Rupee Expend. Loc CG | 4 years 6 months |
| 23 | ECB | Emami Paper Mills Ltd | 7,000,000 | Modernisation | 4 years 11 months |
| 24 | ECB | Ixia Technologies Pvt.Ltd. | 500,000 | Import of Capital Goods, Rupee Expend. Loc CG | 3 years 4 months |
| 25 | FCCB | Mahavir Spinning Mills Ltd. | 60,000,000 | Modernisation | 5 years |
| 26 | FCCB | Videocon Industries Ltd. # | 90,000,000 | Other | 5 years 1 month |
| 27 | ECB | DSM Anti-Infective India Pvt.Ltd. | 14,345,459 | Modernisation | 7 years |
| 28 | ECB | Interactivity Broadband Telecomm. (P) Ltd | 3,000,000 | Project | 3 years |
| 29 | FCCB | Panacea Biotec Limited | 100,000,000 | Modernisation,Overseas Acquisition,capital Expenditure | 5 years |
| 30 | ECB | Hindustan Petroleum Corporation Ltd. | 200,532,845 | Modernisation | 5 years |
| 31 | ECB | R.A.K. Ceramics India Pvt. Ltd. | 3,000,000 | Import of Capital Goods, Rupee Expend. Loc CG | 6 years |
| 32 | ECB | Asahi India Glass Ltd. # | 10,000,000 | Other | 9 years 11 months |
| 33 | ECB | Precision Hydraulics Pvt Ltd | 500,000 | Project | 3 years |
| 34 | ECB | United Phosphorus Ltd | 74,710,936 | Overseas Acquisition | 5 years |
| 35 | ECB | Hindalco Industries Ltd. | 21,861,439 | Refinancing of old loans | 3 years 9 months |
| 36 | ECB | Global Vectra Helicorp Ltd | 5,500,000 | Import of Capital Goods | 5 years |
| 37 | ECB | Turbo Gears India Pvt Ltd | 9,742,957 | Project | 8 years 9 months |
| 38 | ECB | Igarashi Motors India Limited | 3,007,990 | Modernisation | 3 years |
| 39 | ECB | Masse Marketing(p) Ltd. | 6,000,000 | Project | 10 years |
| 40 | ECB | Masse Development Services (P) Ltd | 2,000,000 | Project | 7 years 11 months |
| 41 | FCCB | Tata Motors Ltd. | 99,840,978 | Import of Capital Goods, Rupee Expend. Loc CG, Project | 5 years |

| | | | | | |
|----|------|---|-------------|--------------------------|-------------------|
| 42 | ECB | Douceur Fashions Manufacturing Company Pvt. Ltd | 1,100,000 | Project | 6 years 7 months |
| 43 | FCCB | Ranbaxy Laboratories Ltd. | 440,000,000 | Overseas Acquisition | 5 years |
| 44 | ECB | National Thermal Power Corporation Ltd. # | 300,000,000 | Other | 10 years |
| 45 | ECB | Pliva Research (I) Pvt.Ltd. | 200,000 | Project | 3 years |
| 46 | FCCB | Nahar Industrial Enterprises Ltd | 45,000,000 | Modernisation | 4 years 11 months |
| 47 | ECB | V.Fraas (India) Fashion Accessories Pvt. Ltd | 110,691 | Rupee Expenditure Loc.CG | 4 years 10 months |

*: Based on Form 83 submitted for allotment of loan registration number.

#: Clarification sought from the company in regard to conformity to end-use requirement, eligibility of borrower and other parameters of ECB.

II. Approval Route

| Sr. No. | ECB / FCCB | Borrower | Equivalent Amount in USD | Purpose | Maturity Period (Aprx) |
|---------|------------|----------------------------------|--------------------------|-------------------------|------------------------|
| 1 | ECB | Srei Infrastructure Finance Ltd. | 11,954,549 | Import of Capital Goods | 10 years 2 months |
| 2 | ECB | Export-Import Bank of India | 195,267,218 | Onward/Sub-lending. | 5 years |

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