

APPENDIX TABLES

APPENDIX TABLE 1: MACROECONOMIC AND FINANCIAL INDICATORS

Item	Average 2003-04 to 2007-08 (5 years)	Average 2009-10 to 2013-14 (5 years)	2012-13	2013-14	2014-15
1	2	3	4	5	6
I. Real Economy					
I.1 Real GDP at market prices (% change)	8.8	7.0	5.1	6.9	7.3
I.2 Real GVA at basic prices (% change)	8.7	6.7	4.9	6.6	7.2
I.3 Foodgrains Production (Million tonnes)	213.6	248.8	257.1	265.0	252.7
I.4 a) Food Stocks (Million tonnes at end-March)	18.6	50.1	59.8	49.5	41.3
b) Procurement#	39.3	61.3	72.2	56.9	58.0
c) Off-take	41.5	57.0	65.9	59.8	56.0
I.5 Index of Industrial Production (% change)	11.2	3.5	1.1	-0.1	2.8
I.6 Index of Eight Core Industries (% change)	5.9	5.8	6.5	4.2	3.8
I.7 Gross Domestic Saving Rate (% of GNDI at current prices)	32.4	31.4\$	31.1	30.0	...
I.8 Gross Domestic Investment Rate (% of GDP at current prices)	33.6	35.8\$	36.6	32.3	...
II. Prices					
II.1 Consumer Price Index (CPI) Combined (Average % Change)	...	...	10.2	9.5	5.9
II.2 CPI- Industrial Workers (average % change)	5.0	10.3	10.4	9.7	6.3
II.3 Wholesale Price Index (average % change)	5.5	7.1	7.4	6.0	2.0
III. Money and Credit					
III.1 Reserve Money (% change)	20.4	12.1	6.2	14.4	11.3
III.2 Broad Money (M3) (% change)	18.6	14.7	13.6	13.4	10.8
III.3 a) Aggregate Deposits of Scheduled Commercial Banks (% change)	20.2	15.0	14.2	14.1	10.7
b) Bank Credit of Scheduled Commercial Banks (% change)	26.7	16.7	14.1	13.9	9.0
IV. Financial Markets					
IV.1 Interest rates (%)					
a) Call / Notice Money rate	5.6	7.2	8.1	8.3	8.0
b) 10 year G-Sec yield	7.0	8.0	8.2	8.4	8.3
c) 91-Days T-bill yield			8.2	8.9	8.5
d) Weighted Average cost of Central Government Borrowings			8.4	8.4	8.5
e) Commercial Paper	7.7	8.4	9.2	9.3	8.8
f) Certificate of Deposits##	8.9	8.2	9.0	9.2	8.7
IV.2 Liquidity (₹ billion)					
a) LAF Outstanding~	...	...	-1,236.4	-2,179.9	-1,938.8
b) MSS Outstanding~~	...	...	0.0	0.0	0.0
c) Average Daily Call Money Market Turnover	184.9	255.3	323.6	302.3	255.7
d) Average Daily G-Sec Market Turnover\$\$	77.1	241.4	325.1	429.0	501.2
e) Variable Rate Repo*				1,200.2	1,628.7
f) MSF*			70.0	737.4	416.4
V. Government Finances					
V.1 Central Government Finances (% of GDP)@					
a) Total Revenue Receipts	9.8	9.0	8.8	8.9	8.8
b) Capital Outlay	1.6	1.5	1.5	1.5	1.3
c) Total Expenditure	14.7	14.7	14.1	13.7	13.1
d) Gross Fiscal Deficit	3.6	5.3	4.9	4.4	4.0
V.2 State Finances@@					
a) Revenue Deficit (% of GDP)**	0.4	0.0	-0.2	0.1	0.1
b) Gross Fiscal Deficit (% of GDP)**	2.7	2.2	2.0	2.2	2.9
c) Primary Deficit (% of GDP)**	0.3	0.6	0.5	0.7	1.3

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1	2	3	4	5	6
VI. External Sector					
VI.1 Balance of Payments					
a) Merchandise Exports (% change)	25.3	12.2	-1.0	3.9	-0.6
b) Merchandise Imports (% change)	32.3	9.7	0.5	-7.2	-1.1
c) Trade Balance/GDP (%)	-5.4	-8.9	-10.7	-7.9	-7.0
d) Invisible Balance/GDP (%)	5.1	5.7	5.9	6.1	5.7
e) Current Account Balance/GDP (%)	-0.3	-3.2	-4.8	-1.7	-1.3
f) Net Capital Flows /GDP (%)	4.6	3.7	4.9	2.6	4.4
g) Reserve Changes (BoP basis) (US \$ billion) [(Increase -)/Decrease (+)]	-40.3	-6.6	-3.8	-15.5	-61.4
VI.2 External Debt Indicators					
a) External Debt Stock (US\$ billion)	156.5	359.0	409.4	446.3	475.8
b) Debt-GDP Ratio (%)	17.7	20.9	22.3	23.6	23.8
c) Import cover of Reserves (in Months)	14.0	8.5	7.0	7.8	8.9
d) Short-term Debt to Total Debt (%)	14.8	21.4	23.6	20.5	17.8
e) Short-term Debt to Total Debt (%) (residual maturity)	37.6^^	41.9	44.2	39.6	38.9
f) Debt Service Ratio (%)	8.3	5.6	5.9	5.9	7.5
g) Reserves to Debt (%)	116.9	82.1	71.3	68.2	71.8
VI.3 Openness Indicators (%)					
a) Export plus Imports of Goods/GDP	30.4	40.2	44.1	41.9	37.9
b) Export plus Imports of Goods & Services/GDP	40.8	52.2	56.4	54.1	49.4
c) Current Receipts plus Current Payments/GDP	46.6	58.3	62.6	60.6	55.4
d) Gross Capital Inflows plus Outflows/GDP	36.8	49.5	46.5	52.0	49.1
e) Current Receipts & Payments plus Capital Receipts & Payments /GDP	83.5	107.7	109.1	112.6	104.4
VI.4 Exchange Rate Indicators					
a) Exchange Rate (Rupee/US Dollar)					
End of Period	43.1	51.1	54.4	60.1	62.6
Average	44.1	51.2	54.4	60.5	61.1
b) 36 - Currency REER (% change)	3.1^	0.8	-4.3	-2.2	5.5
c) 36 - Currency NEER (% change)	1.7^	-4.9	-10.4	-7.7	2.4
d) 6 - Currency REER (% change)	4.4^	1.8	-3.3	-3.7	6.4
e) 6 - Currency NEER (% change)	1.6^	-5.4	-10.5	-10.4	1.3

... : Not Available. \$: Average of four years.

\$\$: Outright trading turnover in Central government dated securities (based on calendar days).

: Procurement of rice and wheat is based on respective marketing years.

: Data for "Column 2" pertains to April 13, 2007 to March 28, 2008

~ : LAF outstanding as on March 31 (negative means injection).

~~ : Outstanding as on last Friday of the financial year.

* : Outstanding as on March 31.

** : Data from 2013-14 onwards are provisional and pertain to budgets of 25 states.

@ : Central Government figures for 2014-15 pertain to provisional accounts.

@@ : State Government figures for 2014-15 pertain to revised estimates.

^ : Average of period 2005-06 to 2007-08.

^^ : Pertains to end-March 2008.

Note : 1. In columns 2 and 3, GDP is based on the old series *i.e.*, base: 2004-05; in other columns, the new series of GDP *i.e.*, base: 2011-12 is used.

2. Real Effective Exchange Rate (REER) are based on CPI.