

LIST OF ABBREVIATIONS

AAY	- Antyodaya Anna Yojana	BCSBI	- Banking Codes and Standards Board of India
ABCI	- Association of Business Communications of India	BE	- Budget Estimates
ACB	- Audit Committee of Board	BFS	- Board for Financial Supervision
AD	- Authorised Dealer	BIS	- Bank for International Settlements
ADF	- Asset Development Fund	BLRC	- Bankruptcy Law Reform Committee
ADF	- Automated Data Flow	BO	- Banking Ombudsman
ADR	- American Depository Receipts	BoJ	- Bank of Japan
AEs	- Advanced Economies	BoP	- Balance of Payments
AFA	- Additional Factor of Authentication	BPL	- Below Poverty Line
AFCs	- Asset Finance Companies	BPLR	- Benchmark Prime Lending Rate
AIFIs	- All India Financial Institutions	BPR	- Business Process Re-engineering
AMS	- Audit Management System	bps	- Basis Points
ANBC	- Adjusted Net Bank Credit	BPSS	- Board for Regulation and Supervision of Payment and Settlement Systems
APL	- Above Poverty Line	BRBNMPL	- Bharatiya Reserve Bank Note Mudran Private Ltd.
APMC	- Agricultural Produce Marketing Committee	BRICS	- Brazil, Russia, India, China and South Africa
APMS	- Asset Price Monitoring System	BSBD	- Basic Savings Banking Deposit
ARCs	- Asset Restructuring Companies	BSBDAs	- Basic Savings Bank Deposit Accounts
ARMS	- Audit and Risk Management Sub-Committee	BSR	- Basic Statistical Return
ATBs	- Auction Treasury Bills	CAB	- College of Agricultural Banking
ATM	- Automated Teller Machine	CAD	- Current Account Deficit
BAs	- Business Areas	CAFRAL	- Centre for Advanced Financial Research and Learning
BBPCU	- Bharat Bill Payment Central Unit	CAMELS	- Capital Adequacy, Asset Quality, Management, Earnings, Liquidity, Systems and Control
BBPOU	- Bharat Bill Payment Operating Unit	CAP	- Corrective Action Plan
BBPS	- Bharat Bill Payment System	CARG	- Compound Annual Rate of Growth
BC	- Business Correspondent	CBLO	- Collateralised Borrowing and Lending Obligation
BCBS	- Basel Committee on Banking Supervision		
BCM	- Bank for Currency Management		
BCM	- Business Continuity Management		

LIST OF ABBREVIATIONS

CBS	- Core Banking Solution	CISO	- Chief Information Security Officer
CBSE	- Central Board of Secondary Education	CIT	- Cash in Transit
CBSL	- Central Bank of Sri Lanka	CLSS	- Credit Linked Subsidy Scheme
CCB	- Committee of the Central Board	CMBs	- Cash Management Bills
CCC	- Central Complaints Committee	CMD	- Chairman and Managing Director
CCCB	- Counter-Cyclical Capital Buffer	CODs	- Central Office Departments
CCIL	- Clearing Corporation of India Ltd	CP	- Commercial Paper
CCP	- Central Counter Party	CPC	- Cash Processing Centre
CCS	- Credit Condition Survey	CPC	- Cheque Processing Centre
CCSO	- Chief Customer Service Officer	CPI	- Consumer Price Index
CD	- Certificate of Deposit	CPI-AL	- Consumer Price Index-Agricultural Labourers
C-D	- Credit-Deposit	CPI-C	- Consumer Price Index - Combined
CDR	- Corporate Debt Restructuring	CPIS	- Co-ordinated Portfolio Investment Survey
CDS	- Credit Default Swaps	CPMI	- Committee on Payments and Market Infrastructure
CEOBE	- Credit Equivalent Amount of Off-Balance Sheet Exposure	CRA	- Contingent Reserve Arrangement
CEPD	- Consumer Education and Protection Department	CRAR	- Capital to Risk-Weighted Assets Ratio
CERSAI	- Central Registry of Securitisation Asset Reconstruction and Security Interest of India	CRILC	- Central Repository of Information on Large Credits
CES	- Consumer Expenditure Survey	CRR	- Cash Reserve Ratio
CFs	- Capital Funds	CS	- Currency Swaps
CGFs	- Committee of Global Financial System	CSBD	- Corporate Strategy and Budget Department
CGRA	- Currency and Gold Revaluation Account	CSF	- Consolidated Sinking Fund
CGTMSE	- Credit Guarantee Trust for Micro and Small Enterprises	CSO	- Central Statistics Office
CHRS	- Comprehensive Human Resource System	CTS	- Cheque Truncation System
CICs	- Credit Information Companies	CVA	- Credit Valuation Adjustment
CICs	- Core Investment Companies	CVMs	- Coin Vending Machines
CIL	- Coal India Limited	DBIE	- Database on Indian Economy
CIS	- Collective Investment Schemes	DBR	- Department of Banking Regulation
		DBS	- Department of Banking Supervision

LIST OF ABBREVIATIONS

DBT	- Direct Benefit Transfer		Settlement Systems
DCBR	- Department of Co-operative Bank Regulation	DRG	- Development Research Group
DCBS	- Department of Co-operative Bank Supervision	DRHP	- Draft Red Herring Prospectus
DCC	- Dynamic Currency Conversion	DRTs	- Debt Recovery Tribunals
DCCBs	- District Central Co-operative Banks	D-SIBs	- Domestic Systemically Important Banks
DCCO	- Date of Commencement of Commercial Operations	DSIM	- Department of Statistics and Information Management
DCM	- Department of Currency Management	EBT	- Electronic Benefit Transfer
DCs	- Data Centres	ECA	- Essential Commodities Act
DCS	- Department of Corporate Services	ECB	- European Central Bank
DEA	- Depositor's Education and Awareness	ECB	- External Commercial Borrowing
DEIO	- Department of External Investments and Operations	ECCS	- Express Cheque Clearing System
DEPR	- Department of Economic and Policy Research	ECF	- Economic Capital Framework
DGBA	- Department of Government and Bank Accounts	ECR	- Export Credit Refinance
DGCIS	- Directorate General of Commercial Intelligence and Statistics	ECS	- Electronic Clearing Service
DICGC	- Deposit Insurance and Credit Guarantee Corporation	EDMS	- Electronic Data Management System
DIF	- Deposit Insurance Fund	EDPMS	- Export Data Processing and Monitoring System
DIMU	- Data and Information Management Unit	EKP	- Enterprise Knowledge Portal
DIT	- Department of Information Technology	email	- Electronic mail
DNBR	- Department of Non-Banking Regulation	EMDEs	- Emerging Market and Developing Economies
DNBS	- Department of Non-Banking Supervision	EME	- Emerging Market Economy
DoC	- Date of Commissioning	EMV	- Europay, MasterCard and Visa
DoC	- Department of Communication	EOI	- Expression of Interest
DOLS	- Dynamic Ordinary Least Square	EPC	- Engineering, Procurement and Construction
DPSS	- Department of Payment and	ERE	- Exchange Rate Elasticity
		ERM	- Enterprise-wide Risk Management
		ETCD	- Exchange Traded Currency Derivatives
		EU	- European Union

LIST OF ABBREVIATIONS

EWS	- Early Warning System	FMCG	- Fast-Moving Consumer Goods
EXIM Bank	- Export Import Bank	FMD	- Financial Markets Department
FAO	- Food and Agriculture Organisation	FMLs	- Financial Market Infrastructures
FAQs	- Frequently Asked Questions	FMOD	- Financial Markets Operations Department
FBIL	- Financial Benchmarks India Pvt. Ltd	FMRD	- Financial Markets Regulation Department
FCA	- Foreign Currency Assets	FOREX	- Foreign Exchange
FCCBs	- Foreign Currency Convertible Bonds	FPAS	- Forecasting and Policy Analysis System
FCI	- Food Corporation of India	FPI	- Foreign Portfolio Investment
FCNR(B)	- Foreign Currency Non Resident (Bank) Account	FPOs	- Follow on Public Offers
FCRA	- Foreign Currency Revaluation Account	FRA	- Financial Resolution Authority
FCs	- Financial Conglomerates	FRA	- Forward Rate Agreement
FCVA	- Forward Contracts Valuation Account	FRBM Act	- Fiscal Responsibility and Budget Management Act
FCY	- Foreign Currency	FSAP	- Financial Sector Assessment Programme
FDI	- Foreign Direct Investment	FSB	- Financial Stability Board
FDIC	- Federal Deposit Insurance Corporation	FSDC	- Financial Stability and Development Council
FED	- Foreign Exchange Department	FSLRC	- Financial Sector Legislative Reforms Commission
FEDAI	- Foreign Exchange Dealers' Association of India	FSR	- Financial Stability Report
FEMA	- Foreign Exchange Management Act	FSU	- Financial Stability Unit
FI	- Financial Institution	FSWM	- Financially Sound and Well Managed
FIAC	- Financial Inclusion Advisory Committee	FTP	- Foreign Trade Policy
FICN	- Fake Indian Currency Notes	FVCIs	- Foreign Venture Capital Investors
FIDD	- Financial Inclusion and Development Department	FWG	- Framework Working Group
FII	- Foreign Institutional Investor	FX	- Foreign Exchange
FIMMDA	- Fixed Income Money Market and Derivatives Association of India	GBP	- Great British Pound
FIP	- Financial Inclusion Plan	GCC	- General Credit Card
FIPB	- Foreign Investment Promotion Board	GDP	- Gross Domestic Product
FIT	- Flexible Inflation Targeting	GDR	- Global Depository Receipts
FLCs	- Financial Literacy Centers		

LIST OF ABBREVIATIONS

GFCE	- Gross Final Consumption Expenditure	IBL	- Inter-Bank Liabilities
GFCF	- Gross Fixed Capital Formation	IBS	- International Banking Statistics
GFD	- Gross Fiscal Deficit	IBU	- IFSC Banking Unit
GIFT	- Gujarat International Finance Tech- City	ICBA	- Inter-Central Bank Agreement
GJRHRS	- Golden Jubilee Rural Housing Refinance Scheme	ICDR	- Issue of Capital and Disclosure Requirements
GMM	- Generalised Method of Moments	ICSD	- International Central Security Depositories
GNDI	- Gross National Disposable Income	ICT	- Information and Communication Technology
Gol	- Government of India	IDFC	- Infrastructure Development Finance Company
GRA	- Gold Revaluation Account	IDMD	- Internal Debt Management Department
GRF	- Guarantee Redemption Fund	IDPMS	- Import Data Processing and Monitoring System
GRQ	- General Review of Quotas	IESH	- Inflation Expectation Survey of Households
GSDP	- Gross State Domestic Product	IFC	- Indian Financial Code
G-Secs	- Government Securities	IFCs	- Infrastructure Finance Companies
G-SIBs	- Global Systemically Important Banks	IFRS	- International Financial Reporting Standards
G-SII	- Global Systemically Important Insurer	IFSC	- International Financial Services Centre
GST	- Goods and Services Tax	IGIDR	- Indira Gandhi Institute of Development Research
GVA	- Gross Value Added	IIBM	- Indian Institute of Bank Management
GVC	- Global Value Chains	IIFC	- India Infrastructure Finance Company
HFA	- Housing for All	IIP	- Index of Industrial Production
HFCs	- Housing Finance Companies	IIWG	- Investment and Infrastructure Working Group
HPI	- House Price Index	ILO	- International Labour Organisation
HQLAs	- High Quality Liquid Assets	IMD	- India Meteorological Department
HRMD	- Human Resource Management Department	IMF	- International Monetary Fund
HTM	- Held to Maturity	IMPS	- Immediate Payment Service
HUF	- Hindu Undivided Family		
IADI	- International Association of Deposit Insurers		
IAERM	- Internal Audit and Enterprise Risk Management		
IBA	- Indian Banks' Association		

LIST OF ABBREVIATIONS

INR	- Indian Rupee	JLF	- Joint Lenders Forum
InvITs	- Infrastructure Investment Trusts	JLGs	- Joint Liability Groups
IOD	- Indian Ocean Dipole	JV	- Joint Venture
IORWG	- International Operational Risk Working Group	KCC	- Kisan Credit Card
IOS	- Industrial Outlook Survey	KRA	- Key Result Area
IOSCO	- International Organisation of Securities Commission	KYC	- Know Your Customer
IP	- Internet Protocol	LABs	- Local Area Banks
IPOs	- Initial Public Offerings	LAF	- Liquidity Adjustment Facility
IPv6	- Internet Protocol Version 6	LBMA	- London Bullion Market Association
IRA	- Investment Revaluation Account	LCR	- Liquidity Coverage Ratio
IRDA	- Insurance Regulatory and Development Authority	LE	- Large Exposure
IRF	- Inter-Regulatory Forum	LEI	- Legal Entity Identifier
IRFs	- Interest Rate Futures	LLPs	- Liability Partnership Companies
IRS	- Interest Rate Swap	LOBOM	- Lower of Book or Market Value
IRS	- Incident Reporting System	LOLR	- Lender of Last Resort
IRTG	- Inter-Regulatory Technical Group	LOU	- Local Operating Unit
IS	- Information System	LPA	- Long Period Average
ISHUP	- Interest Subsidy Scheme for Housing the Urban Poor	LPG	- Liquefied Petroleum Gas
ISOC	- Information Security Operations Centre	LR	- Leverage Ratio
ISS	- Integrated Security System	LRS	- Liberalised Remittance Scheme
IT	- Inflation Targeting	LSE	- London School of Economics
IT	- Information Technology	LTV	- Loan to Value Ratio
IT-BPO	- Information Technology-Business Process Outsourcing	M3	- Money Supply
ITBs	- Intermediate Treasury Bills	MAT	- Minimum Alternate Tax
ITF	- Implementation Task Force	MCA	- Ministry of Corporate Affairs
IT-PAN	- Income Tax-Permanent Account Number	MD	- Managing Director
ITSC	- Information Technology Sub Committee	MDR	- Merchant Discount Rate
		MEIS	- Merchandise Exports from India Scheme
		MEP	- Minimum Export Price
		MFIs	- Micro Finance Institution

LIST OF ABBREVIATIONS

MGNREGA	- Mahatma Gandhi National Rural Employment Guarantee Act	NBFC-MFI	- NBFC-Micro Finance Institution
MI	- Market Intelligence	NBFCs-D	- Deposit-taking NBFCs
MIBOR	- Mumbai Interbank Offer Rate	NBFCs-ND	- Non-Deposit taking NBFCs
MICR	- Magnetic Ink Character Recognition	NBFCs-ND-SI-	Systemically Important NBFCs-ND
MIS	- Management Information System	NBV	- Net Book Value
MMLR	- Market Maker of Last Resort	NCBs	- Non-Cooperative Borrowers
MMRP	- Modified Mixed Reference Period	NCDs	- Non-Convertible Debentures
MMS	- Mail Messaging System	NCERT	- National Council of Education Research and Training
MNOs	- Mobile Network Operators	NCLT	- National Company Law Tribunal
MoSPI	- Ministry of Statistics and Programme Implementation	NCM	- National Commission for Minorities
MoU	- Memorandum of Understanding	NDA	- Net Domestic Assets
MPC	- Monetary Policy Committee	NDS-OM	- Negotiated Dealing System-Order Matching
MPD	- Monetary Policy Department	NDTL	- Net Demand and Time Liabilities
MPR	- Monetary Policy Report	NECS	- National Electronic Clearing Service
MSEs	- Micro and Small Enterprises	NEFT	- National Electronic Funds Transfer
MSF	- Marginal Standing Facility	NEM	- Northeast Monsoon
MSMEs	- Micro, Small and Medium Enterprises	NFA	- Net Foreign Assets
MSPs	- Minimum Support Prices	NFS	- National Financial Switch
MT	- Million Tonnes	NHAI	- National Highways Authority of India
MT	- Metric Tonne	NHB	- National Housing Bank
MTM	- Mark to Market	NIBM	- National Institute of Bank Management
MTSS	- Money Transfer Service Scheme	NIC	- Notes in Circulation
MUDRA	- Micro Units Development Refinance Agency	NIIF	- National Investment and Infrastructure Fund
MW	- Mega Watt	NIIP	- Net International Investment Position
NAB	- New Arrangements to Borrow	NIMs	- Net Interest Margins
NABARD	- National Bank for Agriculture and Rural Development	NM3	- New Monetary Aggregate
NACH	- National Automated Clearing House	NOF	- Net Owned Fund
NAV	- Net Asset Value	NONG	- Non-Oil Non-Gold
NBFC	- Non-Banking Financial Company	NPA	- Non-Performing Asset

LIST OF ABBREVIATIONS

NPCI	- National Payments Corporation of India	PDS	- Public Distribution System
NPISH	- Non-Profit Institutions Serving Households	PFCE	- Private Final Consumption Expenditure
NRIs	- Non-Resident Indians	PFCVA	- Provision for Forward Contracts Valuation Account
NRLM	- National Rural Livelihoods Mission	PFMIs	- Principles for Financial Market Infrastructures
NSDL	- National Securities Depository Limited	PFMS	- Public Finance Management System
NSDP	- Net State Domestic Product	PID	- Protection of Interests of Depositors'
NSFR	- Net Stable Funding Ratio	PLF	- Plant Load Factor
NSSO	- National Sample Survey Organisation	PMG	- Project Monitoring Group
NULM	- National Urban Livelihoods Mission	PMI	- Purchasing Managers Index
NUUP	- National Unified USSD Platform	PMJDY	- Pradhan Mantri Jan DhanYojana
OBCs	- Other Backward Classes	PMS	- Performance Management System
OBS	- Off-Balance Sheet	POL	- Petroleum, Oil and Lubricants
OD	- Overdraft	PoS	- Point of Sale
ODI	- Overseas Direct Investment	PPI	- Pre-Paid Payment Instrument
OECD	- Organisation for Economic Co-operation and Development	PPP	- Public-Private Partnership
OIS	- Overnight Index Swap	PSBs	- Public Sector Banks
OMO	- Open Market Operations	PSL	- Priority Sector Lending
OPEC	- Organisation of Petroleum Exporting Countries	PSLCs	- Priority Sector Lending Certificates
ORM	- Operational Risk Management	PSS Act	- Payment and Settlement Systems Act
OSMOS	- Off-Site Monitoring and Surveillance System	PSUs	- Public Sector Undertakings
OSS	- Off-Site Surveillance	PvP	- Payment Versus Payment
OTC	- Over-The-Counter	QE	- Quantitative Easing
OVD	- Officially Valid Document	QFI	- Qualified Foreign Investor
PA	- Provisional Accounts	QIB	- Qualified Institutional Buyer
PAN	- Permanent Account Number	QIP	- Qualified Institutional Placement
PCA	- Prompt Corrective Action	R&D	- Research and Development
PDMA	- Public Debt Management Agency	RAF	- Risk Appetite Framework
PDs	- Primary Dealers	RBI	- Reserve Bank of India
		RBIA	- Risk Based Internal Audit

LIST OF ABBREVIATIONS

RBIQ	- Reserve Bank of India Quiz	SBP	- State Bank of Pakistan
RBIWPS	- Reserve Bank Working Paper Series	SC	- Securitisation Company
RBS	- Risk Based Supervision	SCAV	- Standing Committee on Assessment of Vulnerabilities
RBSC	- Reserve Bank Staff College	SCBs	- Scheduled Commercial Banks
RCG	- Regional Consultative Group for Asia	SCs	- Scheduled Castes
RCs	- Reconstruction Companies	SDF	- Special Drawing Facility
RD	- Revenue Deficit	SDLs	- State Development Loans
RDA	- Rupee Drawing Arrangement	SDR	- Special Drawing Rights
RECS	- Regional Electronic Clearing Service	SDR	- Strategic Debt Restructuring
REITs	- Real Estate Investment Trusts	SDS	- Step Down Subsidiary
RFCA	- Revaluation of Forward Contracts Account	SEBI	- Securities and Exchange Board of India
RFPI	- Registered Foreign Portfolio Investor	SEIS	- Services Exports from India Scheme
RGS	- Risk Governance Structure	SEP	- Self-Employment Programme
RHF	- Rural Housing Fund	SEZs	- Special Economic Zones
RIDF	- Rural Infrastructure Development Fund	SF	- SAARCFINANCE
RMD	- Risk Monitoring Department	SFT	- Securities Financing Transaction
RoA	- Return on Assets	SGL	- Subsidiary General Ledger
ROC	- Regulatory Oversight Committee	SHGs	- Self Help Groups
RoE	- Return on Equity	SIA	- Secretariat Industrial Assistance
ROs	- Regional Offices	SIBs	- Systemically Important Banks
RRBs	- Regional Rural Banks	SICA	- Sick Industrial Companies (Special Provisions) Act
RTGS	- Real Time Gross Settlement System	SIDBI	- Small Industries Development Bank of India
RTI Act	- Right to Information Act	SIOS	- Services and Infrastructure Outlook Survey
RWA	- Risk Weighted Assets	SJSRY	- Swarna Jayanti Shahari Rozgaar Yojana
SAA	- Swap Amortisation Account	SLBCs	- State Level Bankers' Committees
SAARC	- South Asian Association for Regional Cooperation	SLCCs	- State Level Coordination Committees
SARFAESI	- Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest	SLR	- Statutory Liquidity Ratio
SBIG	- Shadow Banking Implementation Group		

LIST OF ABBREVIATIONS

SMA	- Special Mention Accounts	UK	- United Kingdom
SMC	- Senior Management Committee	UMP	- Unconventional Monetary Policy
SMS	- Short Message Service	US	- United States
SNB	- Swiss National Bank	USD	- US Dollar
SPMCIL	- Security Printing and Minting Corporation of India Limited	USSD	- Unstructured Supplementary Service Data
SRC	- Standing Committee on Supervisory & Regulatory Co-operation	UT	- Union Territory
SRs	- Security Receipts	VAPT	- Vulnerability Assessment and Penetration Testing
StCBs	- State Co-Operative Banks	VARs	- Vector Auto-Regressions
STOs	- State Treasury Offices	VC	- Video Conferencing
STP	- Straight-Through-Processing	VEC	- Vector Error Correction
STs	- Scheduled Tribes	VIF	- Variance Inflation Factor
SWM	- Southwest Monsoon	WACR	- Weighted Average Call Money Rate
SWMA	- Special Ways and Means Advances	WADR	- Weighted Average Discount Rate
TAC	- Technical Advisory Committee	WADTDR	- Weighted Average Domestic Term Deposit Rate
TACS	- Technical Advisory Committee on Surveys	WAEIR	- Weighted Average Effective Interest Rate
TAG	- Technical Advisory Group	WALR	- Weighted Average Lending Rates
TC	- Technical Committee	WAR	- Weighted Average Rate
TLAC	- Total Loss-Absorbing Capacity	WLAs	- White Label ATMs
TOLIC	- Town Official Language Implementation Committee	WMA	- Ways and Means Advances
TR	- Trade Repositories	WOS	- Wholly Owned Subsidiary
TReDS	- Trade Receivables Discounting System	WPI	- Wholesale Price Index
UBD	- Urban Banks Department	WSS	- Weekly Statistical Supplement
UCBs	- Urban Co-Operative Banks	XBRL	- eXtensible Business Reporting Language
		ZTC	- Zonal Training Centre

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