

LIST OF ABBREVIATIONS

ACP	- Annual Credit Plan	BPO	- Business Process Outsourcing
ACP (Ch VI)	- Autorité de Contrôle Prudentiel	BSBDA	- Basic Savings Bank Deposit Account
ADF	- Automated Data Flow	BSE	- Bombay Stock Exchange
ADR	- American Depository Receipt	CAB	- College of Agricultural Banking
ADWDRS	- Agricultural Debt Waiver and Debt Relief Scheme	CAD	- Current Account Deficit
AEs	- Advanced Economies	CAFRAL	- Centre for Advanced Financial Research and Learning
AFA	- Additional Factor of Authentication	CBLO	- Collateralised Borrowing and Lending Obligation
AGL	- Aggregate Gap Limit	CBS	- Core Banking Solution
AIFI	- All India Financial Institutions	CCB	- Central Cooperative Bank
AIRB	- Advanced Internal Rating – Based	CCI	- Cabinet Committee on Investments
ASA	- Alternative Standardised Approach	CCIL	- Clearing Corporation of India Ltd.
ASBA	- Applications Supported by Blocked Amount	CCP	- Cheque Collection Policies
AMA	- Advanced Measurement Approach	CD	- Certificate of Deposit
AMC	- Asset Management Company	CDS	- Credit Default Swaps
AML	- Anti Money Laundering	CDS	- Centre for Development Studies
ANBC	- Adjusted Net Bank Credit	CERC	- Central Electricity Regulatory Commission
APMC	- Agricultural Produce Marketing Committee	CERSAI	- Central Registry of Securitisation Asset Reconstruction and Security Interest of India
ARCH	- Autoregressive Conditional Heteroskedasticity	CEO	- Chief Executive Officer
ARMS	- Auditing and Risk Management Sub-Committee	CFSA	- Committee on Financial Sector Assessment
ATBs	- Auction Treasury Bills	CFT	- Combating Financing of Terrorism
ATM	- Automated Teller Machine	CFM	- Carbon Footprint Mapping
BC	- Business Correspondent	CIC	- Central Information Commission
BCBS	- Basel Committee on Banking Supervision	CIC	- Core Investment Company
BCM	- Bank for Currency Management	CISO	- Chief Information Security Officer
BCPs	- Basel Core Principles	CIT	- Cash in Transit
BCSBI	- Banking Codes and Standards Board of India	CNP	- Card Not Present
BE	- Budget Estimates	CNX	- CRISIL NSE Index
BFS	- Board for Financial Supervision	CoR	- Certificate of Registration
BIC	- Bayesian Information Criteria	CP	- Commercial Paper
BKC	- Bandra Kurla Complex	CP (Ch IX)	- Card Present
BIA	- Basic Indicator Approach	CPGRAMS	- Centralised Public Grievances Redressal and Monitoring System
BO	- Banking Ombudsman	CPI	- Consumer Price Index
BoJ	- Bank of Japan	CPSS	- Committee on Payments and Settlements System
BoP	- Balance of Payments	CRAR	- Capital to Risk Weighted Assets Ratio
BPM6	- Balance of Payments Manual 6	CROMS	- Clearcorp Repo Order Matching System

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CRR	- Cash Reserve Ratio	EL	- Expected Loss
CSD	- Customer Service Department	EOI	- Expression of Interest
CSF	- Consolidated Sinking Fund	EOU	- Export Oriented Unit
CSO	- Central Statistics Office	EPC	- Engineering, Procurement and Construction
CTS	- Cheque Truncation System	EPZ	- Export Processing Zone
CVA	- Credit Valuation Adjustment	ERM	- Enterprise-wise Risk Management
CWC	- Central Warehousing Corporation	ETC	- Electronic Toll Collection
DARPG	- Department of Administration Reforms and Public Grievances	ETF	- Exchange Traded Fund
DBT	- Direct Benefit Transfer	EWG	- Early Warning Group
DCC	- District Consultative Committee	EU	- European Union
DCCB	- District Central Cooperative Bank	F & O	- Future & Options
DCCO	- Date of Commencement of Commercial Operations	FAO	- Food and Agriculture Organisation
DFC	- Dedicated Freight Corridor	FASB	- Financial Accounting Standards Board
DGCA	- Director General of Civil Aviation	FCCB	- Foreign Currency Convertible Bonds
DICGC	- Deposit Insurance and Credit Guarantee Corporation	FCNR(B)	- Foreign Currency Non-Resident(B)
DIF	- Deposit Insurance Fund	FC-XIII	- Thirteenth Finance Commission
DLRC	- District Level Review Committee	FCs	- Financial Conglomerates
DMIC	- Delhi Mumbai Industrial Corridor	FCI	- Food Corporation of India
DOTS	- Direction of Trade Statistics	FDI	- Foreign Direct Investment
DP	- Dynamic Provisions	FED	- Foreign Exchange Department
DR	- Disaster Recovery	FEMA	- Foreign Exchange Management Act
DRG	- Development Research Group	FETERS	- Foreign Exchange Transactions Electronic Reporting System
DTA	- Domestic Tariff Area	FIAC	- Financial Inclusion Advisory Committee
DTC	- Direct Tax Code	FII	- Foreign Institutional Investor
DTL	- Demand and Time Liabilities	FIMMDA	- Fixed Income Money Market and Derivatives Association
DvP	- Delivery versus Payment	FIP	- Financial Inclusion Plan
EBT	- Electronic Benefit Transfer	FIRB	- Foundation Internal Rating-Based
ECB	- European Central Bank	FLC	- Financial Literacy Centre
ECBs	- External Commercial Borrowings	FMCG	- Fast Moving Consumer Goods
ECCS	- Express Cheque Clearing System	FRA	- Forward Rate Agreement
ECM	- Error Correction Model	FSA	- Fuel Supply Agreement
ECS	- Electronic Clearing Service	FSAP	- Financial Sector Assessment Programme
EEFC	- Exchange Earners Foreign Currency	FSB	- Financial Stability Board
EGARCH	- Exponential Generalised Autoregressive Conditional Heteroskedasticity	FSDC	- Financial Stability and Development Council
EKP	- Enterprise Knowledge Portal	FSI	- Financial Soundness Indicator
EMDEs	- Emerging Market and Developing Economies	FSLRC	- Financial Sector Legislative Reforms Commission

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FSR	- Financial Stability Report	IIBM	- Indian Institute of Bank Management
G20	- Group of 20	IIM	- Indian Institute of Management
GAAR	- General Anti-Avoidance Rule	IIP	- Index of Industrial Production
GARCH	- Generalised Autoregressive Conditional Heteroskedasticity	IMA	- Internal Models Approach
GDCF	- Gross Domestic Capital Formation	IMF	- International Monetary Fund
GRF	- Guarantee Redemption Fund	INR	- Indian Rupee
GDP	- Gross Domestic Product	Ind AS	- Indian Accounting Standards
GDR	- Global Depository Receipt	IOSCO	- International Organisation of Securities Commissions
GDS	- Gold Deposit Scheme	IP	- Internet Protocol
GFCE	- Government Final Consumption Expenditure	IPA	- Issuing and Paying Agent
GFCF	- Gross Fixed Capital Formation	IPO	- Initial Public Offering
GFD	- Gross Fiscal Deficit	IRAC	- Income Recognition and Asset Classification
GHG	- Green House Gas	IRB	- Internal Ratings-Based
GoI	- Government of India	IRDA	- Insurance Regulatory and Development Authority
GSDP	- Gross State Domestic Product	IRF	- Impulse Response Function
G-sec	- Government Securities	IRF	- Interest Rate Futures
GST	- Goods and Services Tax	IRF	- Inter Regulatory Forum
GVA	- Gross Value Added	IRS	- Interest Rate Swaps
HCL	- Hindustan Copper Ltd.	IS	- Information Systems
HLFC	- High Level Steering Committee	ISACA	- Information Systems Audit and Control Association
HP	- Hodrick Prescott	ISO	- International Organisation for Standardisation
HTM	- Held to Maturity	iSOC	- Information Security Operations Centre
IASB	- International Accounting Standards Board	IT	- Information Technology
IBAN	- International Bank Account Number	ITBs	- Intermediate Treasury Bills
IBPS	- India Bill Payment System	ITEs	- Inter-group Transactions and Exposures
ICCL	- Indian Clearing Corporation Ltd.	ITP	- India-IMF Training Programme
ICERT	- Indian Computer Emergency Response Team	ITSC	- Information Technology Sub-Committee
ICT	- Information and Communication Technology	IVRS	- Interactive Voice Response System
IDRBT	- Institute for Development and Research in Banking Technology	JV/WOS	- Joint Venture/Wholly Owned Subsidiary
IFC	- Indian Financial Code	KAs	- Key Attributes
IFRS	- International Financial Reporting Standards	KCC	- Kisan Credit Card
IFSC	- Indian Financial System Code	KYC	- Know Your Customer
IGIDR	- Indira Gandhi Institute of Development Research	LAB	- Local Area Bank
IIB	- Inflation Indexed Bond	LAF	- Liquidity Adjustment Facility
		LBS	- Lead Bank Scheme
		LCR	- Liquidity Coverage Ratio

LIST OF ABBREVIATIONS

LGD	- Loss Given Default	NGO	- Non-Governmental Organisation
LIC	- Life Insurance Corporation of India	NG-RTGS	- Next Generation RTGS
LPA	- Long Period Average	NHAI	- National Highway Authority of India
LPG	- Liquefied Petroleum Gas	NHB	- National Housing Bank
LRM	- Liquidity Risk Management	NIBM	- National Institute of Bank Management
LSAP	- Large Scale Asset Purchase	NIM	- Net Interest Margin
LTV	- Loan to Value	NIMZ	- National Investment and Manufacturing Zone
MA & ST	- Management Audit & System Inspection	NMDC	- National Mineral Development Corporation
MCA	- Ministry of Corporate Affairs	NMP	- National Manufacturing Policy
MCX-SX-CCL	- MCX-SX Clearing Corporation Limited	NOC	- No Objection Certificate
MDR	- Merchant Discount Rate	NOF	- Net Owned Funds
MF	- Mutual Fund	NOFHC	- Non-Operative Financial Holding Company
MIBOR	- Mumbai Interbank Offer Rate	NOOP	- Net Overnight Open Position
MICR	- Magnetic Ink Character Recognition	NOOPL	- Net Overnight Open Position Limited
MoU	- Memorandum of Understanding	NPA	- Non Performing Asset
MMoU	- Multilateral Memorandum of Understanding	NPCI	- National Payments Corporation of India
MSCI	- Morgan Stanley Capital International	NPV	- Net Present Value
MSE	- Micro and Small Enterprises	NR(E)RA	- Non-Resident (External) Rupee Account
MSF	- Marginal Standing Facility	NRE	- Non Resident External
MSME	- Micro, Small and Medium Enterprises	NREGA	- National Rural Employment Guarantee Act
MTSS	- Money Transfer Service Scheme	NRI	- Non Resident Indian
NABARD	- National Bank for Agriculture and Rural Development	NRO	- Non Resident Ordinary
NACH	- National Automated Clearing House	NSCCL	- National Securities Clearing Corporation Ltd.
NALCO	- National Aluminium Company Ltd.	NSE	- National Stock Exchange
NBCC	- National Buildings Construction Corporation Ltd.	NSFE	- National Strategy for Financial Education
NBFC-IFC	- Non-Banking Financial Companies-Infrastructure Finance Companies	NSM	- Note Sorting Machine
NBFC-MFI	- Non-Banking Financial Companies-Microfinance Institutions	NSSO	- National Sample Survey Organisation
NBFCS	- Non-Banking Financial Companies	NTPC	- National Thermal Power Corporation
NCD	- Non-Convertible Debenture	OBC	- Other Backward Class
NCFE	- National Centre for Financial Education	OBE	- Off-Balance sheet Exposure
NDF	- Non-Deliverable Forward	OBO	- Offices of the Banking Ombudsman
NDS-OM	- Negotiated Dealing System- Order Matching System	OD	- Overdraft
NECS	- National Electronic Clearing Service	OEA	- Office of Economic Adviser
NEER	- Nominal Effective Exchange Rate	OECD	- Organisation for Economic Cooperation and Development
NEFT	- National Electronic Fund Transfer	OIL	- Oil India Ltd.

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OIS	- Overnight Index Swap	RBIQ	- RBI Inter-school Quiz
OMC	- Oil Marketing Companies	RBI WPS	- RBI Working Paper Series
OMO	- Open Market Operation	RBS	- Risk Based Supervision
OPEC	- Organisation of Petroleum Exporting Countries	RBSC	- Reserve Bank Staff College
OFRS	- Online Return Filing System	RCF	- Rashtriya Chemicals and Fertilisers Ltd.
OTC	- Over the Counter	RD	- Revenue Deficit
OVL	- Oil and Natural Gas Corporation Videsh Ltd.	RE	- Revised Estimates
PACS	- Primary Agricultural Credit Societies	RECS	- Regional Electronic Clearing Service
PAN	- Permanent Account Number	REER	- Real Effective Exchange Rate
PB	- Price to Book	RFP	- Request for Proposal
PDO-NDS	- Public Debt Office-Negotiated Dealing System	RIDF	- Rural Infrastructure Development Fund
PD	- Primary Dealer	RMA	- Royal Monetary Authority
PE	- Price Earnings	RoA	- Return on Asset
PFCE	- Private Final Consumption Expenditure	RoE	- Return on Equity
PFMIs	- Principles for Financial Market Infrastructures	RRB	- Regional Rural Bank
PPRDA	- Pension Fund Regulatory and Developmental Authority	RTGS	- Real Time Gross Settlement System
PIO	- Persons of Indian Origin	RTI	- Right to Information
PLF	- Plant Load Factor	S&P	- Standard and Poor's
PMLA	- Prevention of Money Laundering Act	SAARC	- South Asian Association for Regional Cooperation
PMO	- Prime Minister's Office	SAIL	- Steel Authority of India Ltd.
POL	- Petroleum, Oil and Lubricants	SBC	- Schwarz Bayesian Criterion
POS	- Point of Sale	SBS	- Shredding and Briquetting System
PPI	- Producer Price Index	SCB	- Scheduled Commercial Bank
PPI	- Prepaid Payment Instrument	SDL	- State Development Loans
PPP	- Public Private Partnership	SEACEN	- South East Asian Central Banks
PSB	- Public Sector Bank	SEBI	- Securities and Exchange Board of India
PSS	- Perimeter Security Solution	SEZ	- Special Economic Zone
PSU	- Public Sector Undertaking	SHG	- Self Help Group
QE	- Quantitative Easing	SIDBI	- Small Industries Development Bank of India
QARC	- Qualified Audit Report Review Committee	SIFI	- Systemically Important Financial Institution
QIP	- Qualified Institutional Placement	SLBC	- State Level Bankers' Committee
QRB	- Quality Review Board	SLR	- Statutory Liquidity Ratio
R&D	- Research and Development	SME	- Small and Medium Enterprise
RBI	- Reserve Bank of India	SMM	- Standardised Measurement Method
RBIA	- Risk Based Internal Audit	SOFTEX	- Software Export Declaration
		SP	- Specific Provisions
		StCB	- State Cooperative Bank
		STCCS	- Short Term Cooperative Credit Structure

LIST OF ABBREVIATIONS

STCRC	- Short Term Cooperative Rural Credit	VAR	- Vector Autoregression
STPI	- Software Technology Parks of India	VaR	- Value at Risk
SWC	- State Warehousing Corporation	VC	- Video Conferencing
SWIFT	- Society for Worldwide Interbank Financial Telecommunication	VECM	- Vector Error Correction Model
T-bill	- Treasury Bill	WADR	- Weighted Average Discount Rate
TERI	- The Energy and Resources Institute	WAEIR	- Weighted Average Effective Interest Rate
TFYP	- Twelfth Five Year Plan	WDRA	- Warehousing Development and Regulatory Authority
TSA	- The Standardised Approach	WEF	- World Economic Forum
UAE	- United Arab Emirates	WLAs	- White Label ATMs
UCBs	- Urban Cooperative Banks	WMA	- Ways and Means Advances
UCIC	- Unique Customer Identification Code	WPI	- Wholesale Price Index
UID	- Unique Identification Number	XBRL	- eXtensible Business Reporting Language
UNCTAD	- United Nations Conference on Trade and Development	XML	- Extreme Markup Language
US	- United States	YTM	- Yield to Maturity
UVI	- Unit Value Indices	ZTC	- Zonal Training Centre
VA-PT	- Vulnerability Assessment-Penetration Testing		

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