

APPENDIX TABLES

APPENDIX TABLE 15 : VARIATIONS IN MONEY STOCK

(Amount in Rupees crore)

Item	Outstanding as on March 31, 2009	Variations							
		Financial Year				April-June			
		2007-08		2008-09		2008-09		2009-10	
		Absolute	Per cent	Absolute	Per cent	Absolute	Per cent	Absolute	Per cent
1	2	3	4	5	6	7	8	9	10
Broad Money (M₃) (C.1+C.2+C.3 = S.1+S.2+S.3+S.4-S.5)	47,64,019	7,07,815	21.4	7,46,136	18.6	89,283	2.2	1,72,702	3.6
Components									
C.1. Currency with the Public	6,66,364	85,556	17.7	97,953	17.2	35,772	6.3	24,449	3.7
C.2. Aggregate Deposits with Banks (a+b)	40,92,083	6,20,701	22.0	6,51,665	18.9	57,621	1.7	1,42,626	3.5
a) Demand Deposits	5,81,247	1,00,768	21.1	2,875	0.5	-79,325	-13.7	-33,948	-5.8
b) Time Deposits	35,10,835	5,19,933	22.2	6,48,790	22.7	1,36,946	4.8	1,76,574	5.0
C.3. 'Other' Deposits with the RBI	5,573	1,558	20.8	-3,482	-38.5	-4,110	-45.4	5,626	101.0
Narrow Money (M ₁)[C.1+C.2(a)+C.3]	12,53,184	1,87,882	19.4	97,347	8.4	-47,664	-4.1	-3,872	-0.3
Sources									
S.1. Net Bank Credit to Government (A+B)	12,77,199	71,891	8.7	3,77,681	42.0	36,124	4.0	1,12,756	8.8
A. Net RBI Credit to Government (a+b)	61,580	-1,15,632	-	1,74,789	-	-13	-	-11,145	-
a. Net RBI Credit to Central Government	61,761	-1,16,772	-	1,76,397	-	1,430	-	-11,497	-
b. Net RBI Credit to State Governments	-181	1,140	-	-1,609	-	-1,443	-	352	-
B. Other Banks' Credit to Government	12,15,619	1,87,523	22.7	2,02,892	20.0	36,137	3.6	1,23,902	10.2
S.2. Bank Credit to Commercial Sector (a+b)	30,13,337	4,50,127	21.1	4,34,347	16.8	30,811	1.2	1,640	0.1
a) RBI's Credit to commercial sector	13,820	251	-	12,032	-	-381	-21.3	-1,075	-7.8
b) Other Banks' Credit to Commercial Sector	29,99,517	4,49,876	21.1	4,22,315	16.4	31,191	1.2	2,715	0.1
S.3. Net Foreign Exchange Assets of Banking Sector (a+b)	13,52,184	3,81,952	41.8	57,053	4.4	66,858	5.2	-16,750	-1.2
a) RBI's net Foreign Exchange Assets	12,80,116	3,69,977	42.7	43,986	3.6	1,03,932	8.4	-16,750	-1.3
b) Other Banks' net Foreign Exchange Assets	72,068	11,975	25.5	13,067	22.1	-37,074	-62.8	0	0.0
S.4. Government's Currency Liabilities to the Public	10,054	1,063	13.0	831	9.0	225	2.4	157	1.6
S.5. Banking Sector's Net Non-Monetary Liabilities (a+b)	8,88,754	1,97,219	34.7	1,23,775	16.2	44,735	5.8	-74,899	-8.4
a) Net Non-Monetary Liabilities of RBI	3,87,927	33,202	18.8	1,77,706	84.5	97,369	46.3	81	0.0
b) Net Non-Monetary Liabilities of other Banks (residual)	5,00,828	1,64,016	42.0	-53,931	-9.7	-52,634	-9.5	-74,980	-15.0

Note : Data are provisional.