

APPENDIX TABLE 16 : NEW MONETARY AGGREGATES

(Amount in Rupees crore)

Item	Outstanding as on March 31, 2009	Variations							
		Financial year				April-June			
		2007-08		2008-09		2008-09		2009-10	
		Absolute	Per cent	Absolute	Per cent	Absolute	Per cent	Absolute	Per cent
1	2	3	4	5	6	7	8	9	10
<b>Monetary Aggregates</b>									
M <sub>1</sub> (C.I+C.II.1+C.III)	12,51,143	1,84,945	19.1	96,689	8.4	-47,857	-4.1	-4,146	-0.3
NM <sub>2</sub> (M <sub>1</sub> +C.II.2.1)	27,88,457	4,15,978	20.9	3,81,661	15.9	12,267	0.5	71,677	2.6
NM <sub>3</sub> (NM <sub>2</sub> +C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	47,81,333	7,19,019	21.6	7,37,393	18.2	84,635	2.1	1,48,564	3.1
<b>Components</b>									
<b>C.I Currency with the Public</b>	6,66,383	85,542	17.7	97,982	17.2	35,778	6.3	24,450	3.7
<b>C.II Aggregate Deposits of Residents (C.II.1+C.II.2)</b>	39,95,441	6,11,250	22.2	6,35,461	18.9	54,083	1.6	1,34,272	3.4
C.II.1 Demand Deposits	5,79,188	97,845	20.4	2,189	0.4	-79,524	-13.8	-34,223	-5.9
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	34,16,254	5,13,405	22.6	6,33,272	22.8	1,33,608	4.8	1,68,494	4.9
C.II.2.1 Short-term Time Deposits	15,37,314	2,31,032	22.6	2,84,972	22.8	60,123	4.8	75,822	4.9
C.II.2.1.1 Certificates of Deposits (CDs)	1,98,931	69,200	71.0	32,289	19.4	-2,527	-1.5	22,345	11.2
C.II.2.2 Long-term Time Deposits	18,78,940	2,82,373	22.6	3,48,300	22.8	73,484	4.8	92,672	4.9
<b>C.III Other Deposits with the RBI</b>	5,573	1,558	20.8	-3,482	-38.5	-4,110	-45.4	5,626	101.0
<b>C.IV Call/Term Funding from Financial Institutions</b>	1,13,936	20,668	24.1	7,432	7.0	-1,116	-1.0	-15,785	-13.9
<b>Sources</b>									
<b>S.I Domestic Credit (S.I.1+S.I.2)</b>	44,76,836	5,40,979	17.5	8,38,320	23.0	75,990	2.1	1,79,662	4.0
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	12,68,805	69,225	8.4	3,73,810	41.8	35,373	4.0	1,10,983	8.7
S.I.1.1 Net RBI Credit to the Government	61,580	-1,15,632		1,74,789		-13		-11,145	
S.I.1.2 Credit to the Government by the Banking System	12,07,225	1,84,857		1,99,021		35,387		1,22,128	
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	32,08,032	4,71,754	20.8	4,64,510	16.9	40,616	1.5	68,680	2.1
S.I.2.1 RBI Credit to the Commercial Sector	13,820	251	16.3	12,032	672.8	-381	-21.3	-1,075	-7.8
S.I.2.2 Credit to the Commercial Sector by the Banking System	31,94,212	4,71,503	20.8	4,52,479	16.5	40,997	1.5	69,755	2.2
S.I.2.2.1 Other Investments (Non-SLR Securities)	2,16,479	30,155	20.2	36,907	20.6	10,136	5.6	68,122	31.5
<b>S.II Government's Currency Liabilities to the Public</b>	10,054	1,063	13.0	831	9.0	225	2.4	157	1.6
<b>S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)</b>	12,26,757	3,40,392	41.2	60,823	5.2	84,008	7.2	10,939	0.9
S.III.1 Net Foreign Exchange Assets of the RBI	12,80,116	3,69,977	42.7	43,986	3.6	1,03,932	8.4	-16,750	-1.3
S.III.2 Net Foreign Currency Assets of the Banking System	-53,359	-29,585	72.8	16,837	-24.0	-19,924	28.4	27,689	-51.9
<b>S.IV Capital Account</b>	7,16,693	91,723	23.9	2,40,719	50.6	1,36,004	28.6	26,484	3.7
<b>S.V Other items (net)</b>	2,15,622	71,693	32.3	-78,138	-26.6	-60,417	-20.6	15,711	7.3

Note : Data are provisional.