

**ANNEX I****LIST OF SPEECHES BY  
GOVERNOR AND DEPUTY GOVERNORS:  
APRIL 2008 TO AUGUST 2009**

Sr. No.	Title of Speech	Speech by	Month
1	2	3	4
1.	Government-owned Investment Vehicles and Capital Flows: Indian Perspective	Dr. Y.V. Reddy, Governor	April 2008
2.	India: The Global Partner	Dr. Y.V. Reddy, Governor	April 2008
3.	The Role of Fiscal and Monetary Policies in Sustaining Growth with Stability in India	Dr. Rakesh Mohan, Deputy Governor	April 2008
4.	Consolidation in the Indian Financial Sector	Shri. V. Leeladhar, Deputy Governor	April 2008
5.	Banks' Relationship with Customers – Evolving Perspective	Smt. Shyamala Gopinath, Deputy Governor	April 2008
6.	Inclusive Financial System for the Aged	Smt. Usha Thorat, Deputy Governor	April 2008
7.	Indian Economy: Prospects for Growth with Stability	Dr. Y.V. Reddy, Governor	May 2008
8.	Fiscal Policy and Economic Reforms	Dr. Y.V. Reddy, Governor	May 2008
9.	Ensuring Dignity for Indian Customer: Task Ahead for Indian Banks	Smt. Usha Thorat, Deputy Governor	May 2008
10.	Agriculture: Emerging Issues and Possible Approaches	Dr. Y.V. Reddy, Governor	June 2008
11.	The Virtues and Vices of Talking about Monetary Policy: Some Comments	Dr. Y.V. Reddy, Governor	June 2008
12.	Monetary and Regulatory Policies: How to Get the Balance with Markets Right	Dr. Y.V. Reddy, Governor	June 2008
13.	Global Financial Turbulence and Financial Sector in India: A Practitioner's Perspective	Dr. Y.V. Reddy, Governor	July 2008
14.	Payment and Settlement System in India	Shri. V. Leeladhar, Deputy Governor	August 2008
15.	The Indian Banking Industry – A Retrospect of Select Aspects	Shri. V. Leeladhar, Deputy Governor	August 2008
16.	Remarks by Smt. Shyamala Gopinath on the Launch of Currency Futures by NSE.	Smt. Shyamala Gopinath, Deputy Governor	August 2008
17.	Financial Inclusion and Information Technology	Smt. Usha Thorat, Deputy Governor	September 2008
18.	Lessons from the Global Financial Crisis with Special Reference to Emerging Market Economies and India	Dr. D. Subbarao, Governor	October 2008
19.	Global Financial Crisis and Key Risks: Impact on India and Asia	Dr. Rakesh Mohan, Deputy Governor	October 2008
20.	Contemporary International and Domestic Banking Developments and the Emerging Challenges	Shri. V. Leeladhar, Deputy Governor	November 2008
21.	Mitigating Spillovers and Contagion – Lessons from the Global Financial Crisis	Dr. D. Subbarao, Governor	December 2008
22.	The Global Financial Turmoil and Challenges for the Indian Economy	Dr. D. Subbarao, Governor	December 2008
23.	Some Reflections on the Recent Global Financial Turmoil – An Indian Perspective	Smt. Shyamala Gopinath, Deputy Governor	January 2009
24.	Impact of the Global Financial Crisis on India – Collateral Damage and Response	Dr. D. Subbarao, Governor	February 2009
25.	Retail Payments: Perspectives and Way Forward	Dr. D. Subbarao, Governor	March 2009

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Sr. No.	Title of Speech	Speech by	Month
1	2	3	4
26.	India – Managing the Impact of the Global Financial Crisis	Dr. D. Subbarao, Governor	March 2009
27.	Lessons for Financial Policymaking – Interpreting the Dilemmas	Smt. Shyamala Gopinath, Deputy Governor	March 2009
28.	Retail Payment Systems – Select Issues	Smt. Shyamala Gopinath, Deputy Governor	March 2009
29.	Technology in Banks – Responding to the Emerging Challenges	Smt. Shyamala Gopinath, Deputy Governor	March 2009
30.	Platinum Jubilee Celebrations – Governor’s Address to Staff	Dr. D. Subbarao, Governor	April 2009
31.	Statement by Dr. D.Subbarao, Alternate Governor at IMFC, Washington DC	Dr. D. Subbarao, Governor	April 2009
32.	Global Financial Crisis: Causes, Impact, Policy Responses and Lessons	Dr. Rakesh Mohan, Deputy Governor	April 2009
33.	Sub-National Fiscal Reforms and Debt Management – Indian Experience	Smt. Shyamala Gopinath, Deputy Governor	April 2009
34.	Information Technology and Banking – A Continuing Agenda	Dr. D. Subbarao, Governor	May 2009
35.	Risk Management in the Midst of Global Financial Crisis	Dr. D. Subbarao, Governor	May 2009
36.	Emerging Contours of Financial Regulation: Challenges and Dynamics	Dr. Rakesh Mohan, Deputy Governor	May 2009
37.	Addressing the Regulatory Perimeter Issues – Indian Experience	Smt. Shyamala Gopinath, Deputy Governor	June 2009
38.	Impact of Global Financial Crisis on Reserve Bank of India (RBI) as a National Regulator	Smt. Usha Thorat, Deputy Governor	June 2009
39.	Governor’s Inaugural Address on Statistics Day.	Dr. D. Subbarao, Governor	July 2009
40.	Governor’s Interview with Claire Jones, editor, centralbanking.com	Dr. D. Subbarao, Governor	July 2009
41.	Global Financial Crisis: Questioning the Questions	Dr. D. Subbarao, Governor	July 2009
42.	Pushing Financial Inclusion – Issues, Challenges and Way Forward	Dr. K.C. Chakrabarty, Deputy Governor	July 2009
43.	Technology, Financial Inclusion and role of Urban Co-operative Bank	Dr. K.C. Chakrabarty, Deputy Governor	August 2009
44.	Banking: Key Driver for Economic Growth	Dr. K.C. Chakrabarty, Deputy Governor	August 2009

**ANNEX II****LIST OF REPORTS OF GROUPS/COMMITTEES  
SUBMITTED: JULY 2008 TO JUNE 2009**

Sr. No.	Title	Chairperson / Convenor	Date
1	2	3	4
1.	Report on Interest Rate Futures	Shri V.K. Sharma	August 2008
2.	Report of the Working Group on Technology Upgradation of Regional Rural Banks	Shri G. Srinivasan	August 2008
3.	Report of the Working Group on IT support for Urban Cooperative Banks	Shri R. Gandhi	August 2008
4.	Report of the Committee on the Global Financial System (CGFS) on Capital Flows and Emerging Market Economies	Dr. Rakesh Mohan	January 2009
5.	Report of the Technical Advisory Group on Development of Housing Start-Up Index in India	Prof. Amitabh Kundu	January 2009
6.	Task Force For Diamond Sector	Shri A.K.Bera	February 2009
7.	Report of the High Level Committee on Estimation of Savings and Investment	Dr. C. Rangarajan	March 2009
8.	Report of the Committee on Financial Sector Assessment	Dr. Rakesh Mohan	March 2009
	Executive Summary - Volume I	Dr. Rakesh Mohan	March 2009
	Overview - Volume II	Dr. Rakesh Mohan	March 2009
	Advisory Panel on Financial Stability Assessment and Stress Testing - Volume III	Shri M.B.N.Rao	March 2009
	Advisory Panel on Financial Regulation and Supervision – Volume IV	Shri M.S.Verma	March 2009
	Advisory Panel on Institutions and Market Structure - Volume V	Shri C. M. Vasudev	March 2009
	Advisory Panel on Transparency Standards - Volume VI	Shri Nitin Desai	March 2009
9.	Report of G20 Working Group on Enhancing Sound Regulation and Strengthening Transparency	Dr. Rakesh Mohan and Mr. Tiff Macklem	March 2009
10.	Report of the RBI-SEBI Standing Technical Committee on Interest Rate Futures	RBI and SEBI	June 2009

**ANNEX III****LIST OF PUBLICATIONS BY  
THE STAFF OF THE RESERVE BANK:  
JULY 2008 TO JUNE 2009**

Sr. No.	Title of the Paper/Article	Author/s	Publication/ Journal	Publication Month
1	2	3	4	5
1.	Trade Pattern of SAARC Countries: Recent Trends	Rajeev Jain J. B. Singh	Special Volume of SAARC FINANCE Governors' Symposium "South Asia's Recent Growth and Future Prospects", Central Bank of Sri Lanka.	August 2008
2.	Sovereign Wealth Funds for India: Delineating Issues and Options from International Experience#	Narayan Chandra Pradhan Ramesh Golait	Central Bank of Sri Lanka (CBSL) Inaugural International Research Conference 'Central Banking and Financial Markets', pp. 1-14	August 2008
3.	Oman's Monetary Policy Transmission Process under the Fixed Peg: Some Empirical Puzzles	Sitikantha Pattanaik	Macroeconomics and Finance in Emerging Market Economies (MFEME), Vol.1, No.2.	September 2008
4.	Some perspectives on the Possible Impact of the Recent Turmoil in the Global Financial Markets on the Indian Economy	Jayanthi K Anand D. P. Rath Gunjeet Kaur P. K. Nayak L. Lakshmanan Ramesh Golait Kumarjit Mandal S. M. Lokare Raj Rajesh Pankaj Kumar Naveen Kumar Rakesh Kumar	RBI Staff Study SS DEAP 2/2008	October 2008
5.	India's Financial Openness and Integration with Southeast Asian Countries: An Analytical Perspective	Chandan Sinha Narayan Chandra Pradhan	BIS Paper No. 42, pp. 181-201	October, 2008
6.	Integration of India's Stock Market with Global and Major Regional Markets	Janak Raj Sarat Dhal	BIS Papers 42	October 2008
7.	Does Sub-prime Mortgage Crisis in the US Impact India? An Exploration	T. Gopinath	Indian Economic Journal, Vo.56 (3)	October-December 2008
8.	Global Financial Crisis and its Fallout: A Stocktaking	Amaresh Samantaraya	CAB Calling Vol. 32 (4) PP. 10 – 15.	October-December 2008,
9.	Gender Inequality in Banking Services	Pallavi Chavan	Economic and Political Weekly	November 2008
10.	External Sector Openness and Purchasing Power Parity in India : A Long-Span Analysis	Sunil Kumar S. M. Lokare	45th Annual Conference of the Indian Econometric Society (TIES) Gauhati University, January 8 to 10, 2009.	January 2009
11.	Empirical Fiscal Research in India: A Survey	R.K.Pattnaik Deepa S. Raj Jai Chander	RBI Staff Studies	January 2009
12.	Can an Inter-Temporal Model Explain India's Current Account Balance	J.K. Khundrakpam Rajiv Ranjan	RBI Occasional Papers Vol.29, No.1, Summer-2008	February 2009
13.	Determinants of WADR for Commercial Paper: An empirical Analysis for India	Narayan Chandra Pradhan Saurabh Ghosh	-do-	February 2009
14.	Capital Adequacy in Indian Agriculture: A Riposte	Ramesh Golait S. M. Lokare	-do-	February 2009

**ANNUAL REPORT**

Sr. No.	Title of the Paper/Article	Author/s	Publication/ Journal	Publication Month
1	2	3	4	5
15.	Public-Private Partnership in Indian Infrastructure Development : Issues and Options	L. Lakshmanan	RBI Occasional Papers Vol.29, No.1, Summer-2008	February 2009
16.	Is India's Stock Market Integrated with Global and Regional Market	Janak Raj Sarat Dhal	ICFAI Journal of Applied Finance Vol.15, No. 2	February 2009
17.	Employees' Productivity and cost - a comparative study of banks in India during 1997 to 2008	Sharad Kumar M. Sreeramulu	RBI Occasional Papers- Winter 2007	February 2009
18.	Profitability of Indian Corporate Sector: Productivity, Price or Growth?	Abhiman Das Manjusha Senapati	RBI Occasional Papers- Winter 2007	February 2009
19.	Corporate Choice for Overseas Borrowings: The Indian Experience	Bhupal Singh	RBI Occasional Papers, Winter 2007	February 2009
20.	Financing Transport Infrastructure And Services In India	S. Sriraman Sunando Roy	DRG Study No. 28	March 2009
21.	Some Unpleasant Policy Challenges from the Sub-Prime Lessons	Sitikantha Pattanaik	Macroeconomics and Finance in Emerging Market Economies (MFEME), Vol.2, No.1.	March 2009
22.	Money Market Microstructure and Monetary Policy : The Indian Experience	Indranil Bhattachayya, Mohua Roy, Himanshu Joshi, Michael D. Patra	Macroeconomics and Finance for Emerging Market Economies Vol. 2, No. 1, pp 59-77, Routledge.	March 2009
23.	Leading Change – Key Leadership Qualities	Sharad Kumar	The Indian Banker, Vol IV No. 4, (Published by IBA)	April 2009
24.	Fiscal Consolidation By Central and State Governments: The Medium Term Outlook	B. M. Misra, J. K. Khundrakpam	RBI, Staff Study	April 2009
25.	Measurement of Social Development	Amal Kanti Ray	Soziale Arbeit and Soziale Entwicklung, ed. Hans Gunter Homfeldt and Christian Reutlinger pp.148-164	April 2009
26.	Regional Economic Cooperation in Asia: A Feasibility Study	Rajiv Ranjan Rajeev Jain Atri Mukherjee	Foreign Trade Review Vol. XLIV, No.1.	April-June 2009
27.	An Empirical Analysis of Pro-cyclicality of Bank Credit in India: Role of Basel Prudential Norms	Amaresh Samantaraya	Indian Journal of Capital Market Vol. III (1)PP. 28 – 37	April-June 2009
28.	A Monetary Policy Index to Assess the Stance of Monetary Policy in India in the Post-reform Period"	Amaresh Samantaraya	Economic and Political Weekly Vol. 44 (20) PP. 46 – 50.	May 16, 2009
29.	The Global Financial Stability Architecture Fails Again: Sub-prime lessons for policy makers	Sitikantha Pattanaik	Asian Pacific Economic Literature (APEL), VII. 23, No.1.	May 2009
30.	An Empirical Analysis of Exchange Rate Pass-Through in India: Relevance for Inflation Management	Amaresh Samantaraya	ICFAI Journal of Monetary Economics Vol. VII (2) PP. 17 – 31.	May 2009

**LIST OF PUBLICATIONS BY THE STAFF OF  
THE RESERVE BANK**

Sr. No.	Title of the Paper/Article	Author/s	Publication/ Journal	Publication Month
1	2	3	4	5
31.	Structural Shifts in the Current Account of India's Balance of Payments	Bhupal Singh	Margin-The Journal of Applied Economic research 3:2(2009):133-171SAGE	June 2009
32.	Recent Performance of Consumer Goods Sector in India: Some Fact Finding	Rajesh, Raj Naveen Kumar	RBI Staff Studies, S S (DEAP) : 1 / 2008.	2008
33.	India's Social Development in a decade of Reforms: 1990-91/1999-2000	Amal Kanti Ray	Social Indicators Research Springer, The Netherlands, Vol.87, No.3, pp.409-425	2008
34.	Saving and Capital Formation in India: Some explanation	Sanjib Bardoloi	The Journal of Income and Wealth, Vol.30(1), January-June, pp.11-26	2008

**ANNEX IV****VISITS OF FOREIGN DELEGATIONS TO  
THE RESERVE BANK**

Sr. No.	Date of Meeting	Delegation led by	Officials met
1	2	3	4
1.	July 04, 2008	Ms. Magdalena Balcells, Adviser to Minister of Finance of Chile	Shri Anand Sinha, Executive Director and other Senior Officers
2.	August 08, 2008	Mr. Nicolas Ferrari, Regional Financial Councillor, Trade & Economic Commission of the French Embassy, New Delhi	Shri V.K. Sharma, Executive Director and other senior officers.
3.	August 25, 2008	Mr. Lee Boon Ngiap, Executive Director, Monetary Authority of Singapore	Shri V. Leeladhar, Deputy Governor, Shri Anand Sinha, Executive Director and other Senior Officers.
4.	September 12, 2008	Dr. Pattama Teanravisitsagool, Thailand	Shri V.K. Sharma, Executive Director and other senior officers.
5.	October 06, 2008	Group members of Royal College of Defence Studies, UK	Shri V.K. Sharma, Executive Director and other senior officers.
6.	November 10 & 11, 2008	Delegation from Central Bank of Russian Federation	Shri H.R.Khan, Executive Director and other Senior Officers
7.	November 19, 2008	Lord Nicholas Stern, IG Patel Professor, India Observatory, London School of Economics (LSE) UK	Dr. D. Subbarao, Governor- one to one meeting Dr. Rakesh Mohan, Deputy Governor - one to one meeting Address the Research Officers of Department of Economic Analysis and Policy
8.	November 26, 2008	Mr. Jerome Bonnafont, French Ambassador to India	Dr. D. Subbarao, Governor
9.	January 16, 2009	Swedish Parliament's Standing Committee on Foreign Relations led by Ms Carina Hagg, Social Democratic Party	Smt. Usha Thorat, Deputy Governor, S/Shri Anand Sinha, Deepak Mohanty, Executive Directors and other Senior Officers.
10.	February 24, 2009	Hon. Tim Groser, Minister of Trade, New Zealand	Dr. D. Subbarao, Governor, Smt. Shyamala Gopinath, Deputy Governor, Shri Deepak Mohanty, Executive Director and other Senior Officials.
11.	March 16, 2009	Mr. Robert Dohner, Deputy Assistant Secretary for Asia International Affairs of U S Treasury Department	Shri Anand Sinha, Executive Director and other Senior Officers
12.	March 18, 2009	Mr. Kevin Lynch, Clerk of Privy Council, Secretary to the Cabinet, Government of Canada	Dr. D. Subbarao, Governor.
13.	March 25, 2009	Dr. Ramakrishna Sithanen, Vice Prime Minister of Mauritius	Dr. D. Subbarao, Governor, Dr. Rakesh Mohan, Dy. Governor, Shri V.K. Sharma, Shri Anand Sinha, Shri Deepak Mohanty, Executive Directors.
14.	April 01, 2009	Mr. Benjamin Delozier, Senior Economist & Director, French Treasury.	Shri Deepak Mohanty, Executive Director and other Senior Officials.
15.	May 20, 2009	Mr. Hector Sants, CEO, Financial Services Authority, London (FSA), Mrs. Melanie Beaman, Senior Official, FSA and Mr. Andrew McNab, Head, Compliance Monitoring, FSA.	Dr. D. Subbarao, Governor, Mrs. Usha Thorat, Deputy Governor, Mr. Anand Sinha & Mr. G. Gopalakrishna, Executive Directors, Mr. H. N. Prasad, Chief Executive Officer, Deposit Insurance and Credit Guarantee Corporation and other Senior Officers.
16.	June 19, 2009	Mr. Durmus Yilmaz, Governor, Central Bank of the Republic of Turkey	Dr. D. Subbarao, Governor – One-to-one meeting. Smt. Shyamal Gopinath, Smt. Usha Thorat & Dr. K.C. Chakrabarty, Deputy Governors, S/Shri V.K. Sharma, C. Krishnan, Anand Sinha, V.S. Das, G. Gopalakrishna and Deepak Mohanty, Executive Directors.
17.	June 26, 2009	New Zealand Treasury Delegation led by Mr. Colin Hall, Acting Assistant Secretary of the New Zealand Treasury	Shri Deepak Mohanty, Executive Director and other Senior Officers.