

Appendix Table IV.8 : Financing of State Governments' Gross Fiscal Deficit

| (Rupees crore) | | | | | | | | |
|-----------------|---|------------------------|------------------|------------------------------|---|----------------------------------|--------------|---|
| Year | Loans from the Central Government (net) | Market Borrowings(net) | others# | Gross Fiscal Deficit (2+3+4) | States' Outstanding Liabilities (end March) | | | States' Outstanding Liabilities as per cent to GDP at current market prices |
| | | | | | Total+ | Loans & Advances from the Centre | Market Loans | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 1990-91 | 9,978 (53.1) | 2,556 (13.6) | 6,253 (33.3) | 18,787 (100.0) | 1,10,289 | 74,117 | 15,618 | 19.4 |
| 1991-92 | 9,373 (49.6) | 3,305 (17.5) | 6,222 (32.9) | 18,900 (100.0) | 1,26,338 | 83,491 | 18,923 | 19.3 |
| 1992-93 | 8,921 (42.7) | 3,500 (16.8) | 8,471 (40.5) | 20,892 (100.0) | 1,42,178 | 92,412 | 22,426 | 19.0 |
| 1993-94 | 9,533 (46.3) | 3,620 (17.6) | 7,443 (36.1) | 20,596 (100.0) | 1,60,077 | 1,01,945 | 26,058 | 18.6 |
| 1994-95 | 14,760 (53.3) | 4,075 (14.7) | 8,862 (32.0) | 27,697 (100.0) | 1,84,527 | 1,16,705 | 30,133 | 18.2 |
| 1995-96 | 14,801 (47.1) | 5,888 (18.7) | 10,737 (34.2) | 31,426 (100.0) | 2,12,225 | 1,31,505 | 36,021 | 17.9 |
| 1996-97 | 17,547 (47.1) | 6,515 (17.5) | 13,189 (35.4) | 37,251 (100.0) | 2,43,525 | 1,49,053 | 42,536 | 17.8 |
| 1997-98 | 23,676 (53.6) | 7,280 (16.5) | 13,244 (30.0) | 44,200 (100.0) | 2,81,207 | 1,72,729 | 49,816 | 18.5 |
| 1998-99 | 31,057 (41.8) | 10,467 (14.1) | 32,730 (44.1) | 74,254 (100.0) | 3,41,978 | 2,03,786 | 60,283 | 19.4 |
| 1999-2000P | 32,656 (36.0) | 12,636 (13.9) | 45,474 (50.1) | 90,765 (100.0) | 4,19,821 | 2,36,442 | 72,919 | 21.5 |
| 2000-2001 (RE)* | 32,033 (33.8) | 12,567 (13.3) | 50,221 (53.0) | 94,821 (100.0) | 5,03,613 | 2,68,475 | 85,486 | 23.1 |
| 2001-2002 (BE)* | 33,633 (35.8) | 10,666 (11.3) | 49,730 (52.9) | 94,028 (100.0) | 5,91,509 | 3,02,108 | 96,151 | 23.9 |

RE Revised Estimates.

BE Budget Estimates.

P Provisional.

Include loans from financial institutions, provident funds, reserve funds, deposits and advances, etc.

+ Includes internal debt, loans and advances from the Central Government and Provident Funds, etc.

* Provisional data relate to the budgets of 26 State Governments.

Note : 1. Figures in brackets are percentages to the Gross Fiscal Deficit.

2. Data on outstanding liabilities of the State Governments have been revised taking into account the latest available information.

3. GFD adjusted for provisional ARM of Rs. 1,997.2 crore in 2001-2002 (B.E.).

Source: Budget Documents of State Governments and Combined Finance and Revenue Accounts of the Union and State Governments.