

## Appendix Table VI.9 : India's External Debt

(As at the end of March)

Item	Rupees crore			US \$ million		
	2001P	2000R	1999R	2001P	2000R	1999R
1	2	3	4	5	6	7
<b>I. Multilateral</b>	<b>1,45,064</b>	<b>1,37,085</b>	<b>1,29,571</b>	<b>31,103</b>	<b>31,438</b>	<b>30,534</b>
A. Government borrowing	1,27,738	1,20,280	1,14,434	27,388	27,584	26,967
i) Concessional	88,924	84,022	78,912	19,066	19,269	18,596
a) IDA	87,679	82,693	77,660	18,799	18,964	18,301
b) Others	1,245	1,330	1,252	267	305	295
ii) Non-concessional	38,814	36,258	35,522	8,322	8,315	8,371
a) IBRD	26,314	25,335	25,724	5,642	5,810	6,062
b) Others	12,500	10,923	9,798	2,680	2,505	2,309
B. Non-Government borrowing	17,327	16,805	15,137	3,715	3,854	3,567
i) Concessional	0	0	0	0	0	0
ii) Non-concessional	17,327	16,805	15,137	3,715	3,854	3,567
a) Public sector	12,472	12,179	10,706	2,674	2,793	2,523
IBRD	7,164	6,929	6,344	1,536	1,589	1,495
Others	5,308	5,250	4,362	1,138	1,204	1,028
b) Financial institutions	3,372	3,096	2,720	723	710	641
IBRD	1,017	999	1,057	218	229	249
Others	2,355	2,097	1,663	505	481	392
c) Private sector	1,483	1,531	1,710	318	351	403
IBRD	1,147	1,173	1,311	246	269	309
Others	336	358	399	72	82	94
<b>II. Bilateral</b>	<b>77,534</b>	<b>79,256</b>	<b>74,253</b>	<b>16,624</b>	<b>18,176</b>	<b>17,498</b>
A. Government borrowing	59,373	60,899	57,062	12,730	13,966	13,447
i) Concessional	58,076	59,359	56,379	12,452	13,613	13,286
ii) Non-concessional	1,297	1,539	683	278	353	161
B. Non-Government borrowing	18,162	18,358	17,190	3,894	4,210	4,051
i) Concessional	3,829	4,020	2,737	821	922	645
a) Public sector	1,502	1,487	526	322	341	124
b) Financial institutions	2,327	2,533	2,211	499	581	521
c) Private sector	0	0	0	0	0	0
ii) Non-concessional	14,332	14,337	14,453	3,073	3,288	3,406
a) Public sector	5,037	4,753	5,190	1,080	1,090	1,223
b) Financial institutions	4,277	4,151	4,362	917	952	1,028
c) Private sector	5,018	5,433	4,901	1,076	1,246	1,155
<b>III. International Monetary Fund</b>	<b>0</b>	<b>113</b>	<b>1,218</b>	<b>0</b>	<b>26</b>	<b>287</b>

<b>IV. Trade Credit</b>	<b>27,228</b>	<b>29,560</b>	<b>28,809</b>	<b>5,838</b>	<b>6,779</b>	<b>6,789</b>
a) Buyers' credit	17,266	18,733	18,099	3,702	4,296	4,265
b) Suppliers' credit	4,851	5,581	5,534	1,040	1,280	1,304
c) Export credit component of bilateral credit	5,051	5,163	4,901	1,083	1,184	1,155
d) Export credit for defence purposes	61	83	276	13	19	65
<b>V. Commercial Borrowing</b>	<b>1,12,416</b>	<b>86,578</b>	<b>88,876</b>	<b>24,103</b>	<b>19,855</b>	<b>20,944</b>
a) Commercial bank loans	46,342	44,015	43,891	9,936	10,094	10,343
b) Securitized borrowings \$ (inclu. FCCBs)	63,207	39,179	41,319	13,552	8,985	9,737
c) Loans/securitized borrowings, etc. with multilateral/bilateral guarantee and IFC(W)	2,868	3,270	3,433	615	750	809
d) Self Liquidating Loans	0	113	233	0	26	55
<b>VI. NRI &amp; FC(B&amp;O) Deposits (one-year and above maturity)</b>	<b>71,975</b>	<b>59,137</b>	<b>50,048</b>	<b>15,432</b>	<b>13,562</b>	<b>11,794</b>
<b>VII. Rupee Debt *</b>	<b>17,224</b>	<b>19,138</b>	<b>20,076</b>	<b>3,693</b>	<b>4,389</b>	<b>4,731</b>
a) Defence	15,438	17,211	18,005	3,310	3,947	4,243
b) Civilian +	1,786	1,927	2,071	383	442	488
<b>VIII. Total Long-term Debt (I to VII)</b>	<b>4,51,442</b>	<b>4,10,868</b>	<b>3,92,850</b>	<b>96,793</b>	<b>94,225</b>	<b>92,577</b>
<b>IX. Short-term Debt</b>	<b>16,147</b>	<b>17,150</b>	<b>18,137</b>	<b>3,462</b>	<b>3,933</b>	<b>4,274</b>
a) NRI deposits (less than 1 year maturity)	3,689	5,970	8,852	791	1,369	2,086
b) Others (trade related) @	12,458	11,180	9,285	2,671	2,564	2,188
<b>X. Gross Total</b>	<b>467,589</b>	<b>4,28,018</b>	<b>4,10,987</b>	<b>1,00,255</b>	<b>98,158</b>	<b>96,851</b>
<i>Concessional Debt</i>	1,68,053	1,66,540	1,58,104	36,032	38,193	37,258
As % of Total Debt	35.9	38.9	38.5	35.9	38.9	38.5
<i>Short Term Debt</i>	16,147	17,150	18,137	3,462	3,933	4,274
As % of Total Debt	3.5	4.0	4.4	3.5	4.0	4.4

**Memo Items:**

*Debt Indicators:*

1. Debt Stock - GDP Ratio (in per cent)	21.4	21.9	23.4	21.4	21.9	23.4
2. Debt Service Ratio(%) (for fiscal year)	17.1	16.2	17.8	17.1	16.2	17.8

P Provisional. R Revised.

\$ Includes net investment by 100 per cent FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).

\* Debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.

+ Includes Rupee suppliers' credit from end-March 1990 onwards.

@ This does not include suppliers' credit of up to 180 days for which no estimates are available.

**Notes:** 1. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment. under IDA loans for Pre-1971 credits.

2. Debt-service ratio from the year 1992-93 includes the revised private transfer *contra-entry* on account of

gold and silver imports.