

Appendix Table : VI.10: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

Year/Month	36 - country bilateral trade weights*		5 - country bilateral trade weights**	
	REER #	NEER	REER #	NEER
1	2	3	4	5
1993-94	61.59	44.69	100.00	100.00
1994-95	66.04	43.37	105.81	96.09
1995-96	63.62	39.73	102.29	87.69
1996-97	63.81	38.97	103.43	86.38
1997-98	67.02	40.01	105.84	86.43
1998-99	63.44	36.34	97.79	76.45
1999-2000	63.30	35.46	96.74	74.22
2000-2001 P	66.46	35.52	100.76	73.77
2000-01P				
April	66.29	36.01	100.62	74.94
May	67.21	36.53	102.08	76.00
June	65.30	35.40	99.24	73.73
July	65.65	35.57	99.73	73.97
August	65.15	35.23	99.14	73.38
September	66.08	35.56	100.55	74.17
October	67.53	35.64	102.07	73.77
November	67.24	35.46	101.62	73.39
December	66.46	34.97	100.85	72.65
January	66.35	34.95	100.44	72.46
February	66.72	35.23	100.82	72.99
March	67.61	35.66	102.04	73.74
2001-02				
April P	68.20	35.91	102.89	74.20
May P	68.18	35.94	102.78	74.26
June P	69.05	36.26	103.72	74.87

P Provisional.

* Base: 1985=100

** Base: 1993-94=100

The 36-country and 5-country REER indices have been recalculated from April 1994 and April 1993 onwards, respectively, using the new Wholesale Price Index (WPI) series (Base : 1993-94=100).