

## **List of Abbreviations**

ACL	– Audit Command Language
ACLF	– Additional Collateralised Lending Facility
ACU	– Asian Clearing Union
ADPC	– Asian Disaster Preparedness Centre
ADRs	– American Depository Receipts
ADs	– Authorised Dealers
AEZs	– Agricultural Export Zones
AHRD	– Academy of Human Resources Development
AIFIs	– All India Financial Institutions
AIRBEA	– All India Reserve Bank Employees’ Association
AIRBWF	– All India Reserve Bank Workers’ Federation
AL	– Autonomous Liquidity
ALBM	– Automated Lending and Borrowing Mechanism
ALBRS	– Automated Lending and Borrowing Mechanism under Rolling Settlement
ALM	– Asset Liability Management
AMCs	– Asset Management Companies
AMPIs	– Aggregated Micro-prudential Indicators
APEDA	– Agricultural and Processed Food Products Exports Development Authority
APL	– Above Poverty Line
ARI	– Agro Rural Industries
ARM	– Additional Resource Mobilisation
ASI	– Annual Survey of Industries
ATF	– Aviation Turbine Fuel
BCBS	– Basle Committee on Banking Supervision
BFS	– Board for Financial Supervision
BIFR	– Board for Industrial and Financial Reconstruction
BIS	– Bank for International Settlements
BIS	– Bureau of Indian Standards
BLESS	– Borrowing and Lending of Securities Scheme
BoP	– Balance of Payments
BPL	– Below Poverty Line
BRBNML	– Bharatiya Reserve Bank Note Mudran Ltd
BR/NA	– Bid amount Received to Notified Amount ratio
BSE Sensex	– Bombay Stock Exchange Sensitive Index
CA	– Certification Authority
CAD	– Current Account Deficit
CAMELS	– Capital Adequacy, Asset Quality, Management, Earning, Liquidity and Systems and Controls
CAS	– Central Accounts Section
CBI	– Central Bureau of Investigation
CCC	– Computerised Cheque Clearing
CCI	– Clearing Corporation of India
CCP	– Central Counter Party
CCTV	– Closed Circuit TV
CDBMS	– Central Database Management System

CDs	– Certificate of Deposits
CENVAT	– Central Value Added Tax
CFMS	– Centralised Funds Management System
CIB	– Credit Information Bureau
c.i.f.	– Cost, Insurance and Freight
CLF	– Collateralised Lending Facility
CMG	– Crisis Management Group
CNS	– Continuous Net Settlement
CoR	– Certificate of Registration
CPI	– Consumer Price Index
CPI-IW	– Consumer Price Index for Industrial Workers
CPLG	– Core Principles Liaison Group
CP	– Commercial Paper
CR	– Contingency Reserve
CRA	– Capital Reserve Account
CRAs	– Credit Rating Agencies
CRAR	– Capital to Risk-weighted Assets Ratio
CRF	– Calamity Relief Fund
CRR	– Cash Reserve Ratio
CSF	– Consolidated Sinking Fund
CSO	– Central Statistical Organisation
CVP	– Currency Verification and Processing
DAP	– Detailed Action Plan
DAPM	– Department of Administration and Personnel Management
DBS	– Department of Banking Supervision
DCA	– Department of Company Affairs
DDAS	– Diamond Dollar Account Scheme
DEPB	– Duty Entitlement PassBook
DES	– Duty Exemption Scheme
DFHI	– Discount and Finance House of India
DFID	– Department for International Development
DFRC	– Duty Free Replenishment Certificate
DGCI&S	– Directorate General of Commercial Intelligence and Statistics
DGFT	– Directorate General of Foreign Trade
DICGC	– Deposit Insurance and Credit Guarantee Corporation
DL	– Discretionary Liquidity
DNBS	– Department of Non-Banking Supervision
DNS	– Deferred Net Settlement
DRG	– Development Research Group
DRTs	– Debt Recovery Tribunals
DTA	– Domestic Tariff Area
DvP	– Delivery versus Payment
E/R	– Entity-Relationship
ECAIs	– External Credit Assessment Institutions
ECAs	– Export Credit Agencies
ECBs	– External Commercial Borrowings

ECS	– Electronic Clearing Services
EEFC	– Exchange Earners' Foreign Currency
EFC	– Eleventh Finance Commission
EFR	– Exchange Fluctuation Reserve
EFF	– Electronic Fund Facility
EFT	– Electronic Funds Transfer
EOUs	– Export-Oriented Units
EPCG	– Export Promotion Capital Goods
EPNs	– Entry Point Norms
ESOPs	– Employees' Stock Options Plan
ESS	– Early Severance Scheme
EXIM	– Export-Import
FAQs	– Frequently Asked Questions
FCA	– Foreign Currency Asset
FCNR (B)	– Foreign Currency Non- Resident Accounts (Banks)
FDI	– Foreign Direct Investment
FEMA	– Foreign Exchange Management Act
FERA	– Foreign Exchange Regulation Act
FID	– Financial Institutions Division
FIs	– Financial Institution(s)
FIFO	– First-in-First-Out
FIIIs	– Foreign Institutional Investors
FIMMDA	– Fixed Income Money Market and Derivatives Association
FIPB	– Foreign Investment Promotion Board
FRAs	– Forward Rate Agreements
FRBMB	– Fiscal Responsibility and Budget Management Bill
FTZs	– Free Trade Zones
FVCIIs	– Foreign Venture Capital Investors
FVCFI	– Foreign Venture Capital Fund Investors
GATT	– General Agreement on Tariff and Trade
GB	– Giga-Bytes
GCF	– Gross Capital Formation
GDCF	– Gross Domestic Capital Formation
GDP	– Gross Domestic Product
GDRs	– Global Depository Receipts
GDS	– Gross Domestic Saving
GFD	– Gross Fiscal Deficit
GoI	– Government of India
GRF	– Guarantee Redemption Fund
GSM	– Government Securities Market
HRIS	– Human Resources Information System
IAS	– Integrated Accounting System
IBRD	– International Bank for Reconstruction and Development
IBPS	– Institute of Banking Personnel Selection
ICAI	– Institute of Chartered Accountants of India
ICDs	– Inter-Corporate Deposits

ICOR	– Incremental Capital Output Ratio
IDBI	– Industrial Development Bank of India
IDRBT	– Institute for Development and Research in Banking Technology
IDFs	– Infrastructure Development Funds
IDFC	– Infrastructure Development Finance Company
IEBR	– Internal and Extra Budgetary Resources
IFCI	– Industrial Finance Corporation of India
IFRA	– Investment Fluctuation Reserve Account
IFTP	– Inter-Bank Funds Transaction Processor
IIBI	– Industrial Investment Bank of India Limited
IIP	– Index of Industrial Production
IIP	– International Investment Position
ILAF	– Interim Liquidity Adjustment Facility
IMF	– International Monetary Fund
IMDs	– India Millennium Deposits
INFINET	– INdian FINancial NETwork
IOSCO	– International Organisation of Securities Commissions
IRS	– Interest Rate Swaps
IPOs	– Initial Public Offerings
IRB	– Internal Rating Based
IRDA	– Insurance Regulatory and Development Authority
ISPs	– Internet Service Providers
IT	– Information Technology
IVCU	– Indian Venture Capital Undertaking
KCC	– Kisan Credit Cards
KVIBs	– Khadi and Village Industries Boards
KVIC	– Khadi and Village Industries Commission
LAF	– Liquidity Adjustment Facility
LIBOR	– London Inter-Bank Offer Rate
LIC	– Life Insurance Corporation of India
LCs	– Letter of Credits
LPA	– Long Period Average
LRF	– Last Reporting Friday
M&As	– Mergers and Acquisitions
MAI	– Market Access Initiative
M <sub>3</sub>	– Broad Money
MBs	– Mega-Bytes
MCFS	– Modified Carry Forward System
MDDB	– Multi-Dimensional Database
MEIs	– Macro-Economic Indicators
MFs	– Mutual Funds
MFSS	– Mutual Fund Services System
MICR	– Magnetic Ink Character Recognition
MIS	– Management Information System
MISU	– Market Intelligence and Surveillance Unit
MOLAP	– Multidimensional OLAP

MoUs	– Memoranda of Understanding
MPIs	– Macro-Prudential Indicators
MRTS	– Mass Rapid Transport Systems
MSP	– Minimum Support Price
NABARD	– National Bank for Agriculture and Rural Development
NAS	– National Accounts Statistics in India
NAV	– Net Asset Value
NBC	– Net Bank Credit
NBFCs	– Non-Banking Financial Companies
NCC	– National Clearing Cell
NCCF	– National Calamity Contingency Fund
NCMC	– National Crisis Management Committee
NDA	– Net Domestic Assets
NDS	– Negotiated Dealing System
NEER	– Nominal Effective Exchange Rate
NFA	– Net Foreign Assets
NHB	– National Housing Bank
NI	– Negotiable Instruments
NIC	– National Industrial Classification
NM <sub>3</sub>	– New Broad Money Aggregate
NoF	– Net Owned Funds
NPAs	– Non-Performing Assets
NRERA	– Non-Resident External Rupee Account
NRIs	– Non-Resident Indians
NR(NR)RD	– Non Resident (Non Repatriable) Rupee Deposit
NSCCL	– National Securities Clearing Corporation Limited
NSE	– National Stock Exchange
NSE-MIBOR	– National Stock Exchange- Mumbai Inter-Bank Offer Rate
OCBs	– Overseas Corporate Bodies
ODs	– Overdrafts
OJT	– On the Job Training
OLAP	– On Line Analytical Processing
OMO	– Open Market Operations
OMSS	– Open Market Sales Scheme
OSMOS	– Off-site Monitoring and Surveillance System
OWS	– Other Welfare Schemes
PCA	– Prompt Corrective Action
PCBs	– Primary Co-operative Banks
PDAI	– Primary Dealers’ Association of India
PDLs	– Primary Dealers’ Liquidity Support
PDO	– Public Debt Office
PDs	– Primary Dealers
PEER	– Programme for Enhancement of Emergency Response
PKI	– Public Key Infrastructure
PLRs	– Prime Lending Rates
POL	– Petroleum, Oil and Lubricants

PSBs	– Public Sector Banks
PSRS	– Prudential Supervisory Reporting System
PSEs	– Public Sector Enterprises
PSUs	– Public Sector Undertakings
PwC	– Pricewaterhouse Coopers
QIBs	– Qualified Institutional Buyers
QRs	– Quantitative Restrictions
RATE	– Risk Assessment, Tools of Supervision, Evaluation
RBI	– Reserve Bank of India
RBS	– Risk Based Supervision
RD	– Revenue Deficit
RE	– Revised Estimates
REC	– Rural Electrification Corporation
REER	– Real Effective Exchange Rate
RIBs	– Resurgent India Bonds
RIDF	– Rural Infrastructure Development Fund
RNBCs	– Residuary Non-Banking Companies
ROLAP	– Relational OLAP
RRA	– Regulations Review Authority
RTGS	– Real Time Gross Settlement
SACs	– Settlement Advisory Committees
S&P	– Standard and Poor
SBI	– State Bank of India
SCBs	– Scheduled Commercial Banks
SCRA	– Securities Contract (Regulations) Act
SDRs	– Special Drawing Rights
SDDS	– Special Data Dissemination Standard
SEBI	– Securities and Exchange Board of India
SEBs	– State Electricity Boards
SERC	– State Electricity Regulatory Commission
SEZs	– Special Economic Zones
SFCs	– State Financial Corporations
SFMS	– Structured Financial Messaging System
SGF	– Settlement Guarantee Fund
SGL	– Subsidiary General Ledger
SHGs	– Self-Help Groups
SIA	– Secretariat for Industrial Approval
SICA	– Sick Industrial Companies (Special Provisions) Act
SIDBI	– Small Industries Development Bank of India
SLBC	– State Level Bankers Committee
SRS	– Systems Requirements Specification
SSIs	– Small Scale Industries
SSS	– Securities Settlement System
SSSBE	– Small Scale Service/ Business Enterprises
STCI	– Securities Trading Corporation of India
STRIPS	– Separate Trading of Registered Interest and Principal of Securities

TES	– Trade Execution System
TFP	– Total Factor Productivity
TOT	– Terms of Trade
TPDS	– Targeted Public Distribution System
TRIPs	– Trade Related Intellectual Property Rights
TRQ	– Tariff Rate Quota
UCBs	– Urban Co-operative Banks
UCPDC	– Uniform Customs and Procedures for Documentary Credit
UNDP	– United Nations Development Project
UTI	– Unit Trust of India
VAR	– Vector Autoregression
VCF	– Venture Capital Fund
VRS	– Voluntary Retirement Scheme
WDM	– Wholesale Debt Market
WEO	– World Economic Outlook
WMA	– Ways and Means Advances
WPI	– Wholesale Price Index
WTO	– World Trade Organisation
YTM	– Yield-to-Maturity
ZTCs	– Zonal Training Centres

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