

APPENDIX TABLE 26 : MEASURES OF DEFICIT OF THE CENTRAL GOVERNMENT

(Rupees crore)

Year	Fiscal Deficit		Primary Deficit		Net RBI Credit+	Revenue Deficit
	Gross	Net	Gross	Net		
1	2	3	4	5	6	7
1998-99	1,13,348 (89,560)	79,944	35,466 (11,678)	32,138	11,800	66,976
1999-2000	1,04,716	89,910	14,467	33,539	-5,588	67,596
2000-01	1,18,816	1,07,854	19,502	41,351	6,705	85,234
2001-02	1,40,955	1,23,074	33,495	51,152	-5,150	1,00,162
2002-03	1,45,072	1,33,829	27,268	53,647	-28,399	1,07,879
2003-04	1,23,273	1,15,558	-815	30,008	-76,065	98,261
2004-05	1,25,794	1,26,252	-1140	31,705	-60,177	78,338
2005-06	1,46,435	1,45,743	13,805	35,145	28,417	92,300
2006-07	1,42,573	1,51,245	-7,699	23,497	-3,024	80,222
2007-08	1,26,912	1,20,714	-44,118	-29,256	-1,16,772	52,569
2007-08 #	1,25,690 #	1,19,492 #	-45,340 #	-30,478 #
2008-09 BE	1,33,287	1,29,542	-57,520	-42,130	..	55184
2008-09 RE	3,26,515	3,22,011	1,33,821	1,48,353	1,76,397	2,41,273
2009-10 BE	4,00,996	3,92,882	1,75,485	1,86,545	..	2,82,735
As Percentage to GDP at current Market Prices						
1998-99	6.47 (5.11)	4.57	2.03 (0.67)	1.84	0.67	3.82
1999-2000	5.36	4.61	0.74	1.72	-0.29	3.46
2000-01	5.65	5.13	0.93	1.97	0.32	4.05
2001-02	6.19	5.40	1.47	2.24	-0.23	4.40
2002-03	5.91	5.45	1.11	2.19	-1.16	4.40
2003-04	4.48	4.20	-0.03	1.09	-2.76	3.57
2004-05	3.99	4.01	-0.04	1.01	-1.91	2.49
2005-06	4.08	4.06	0.38	0.98	0.79	2.57
2006-07	3.45	3.66	-0.19	0.57	-0.07	1.94
2007-08	2.69	2.56	-0.93	-0.62	-2.47	1.11
2007-08 #	2.66 #	2.53 #	-0.96 #	-0.65 #
2008-09 BE	2.50	2.43	-1.08	-0.79	..	1.04
2008-09 RE	6.14	6.05	2.51	2.79	3.31	4.53
2009-10 BE	6.85	6.71	3.00	3.19	..	4.83
Average						
1998-99 to 2007-08	4.69 *	4.36	0.41 *	1.30	-0.71	3.18

RE : Revised Estimates.

BE : Budget Estimates.

.. Not Available.

+ : As per RBI records before closure of Government accounts.

* : Net of States' share in small savings.

: Net of transfer of surplus from Reserve Bank to the Central Government amounting to Rs.34,309 crore and acquisition cost of Reserve Bank's stake in State Bank of India to the Central Government at Rs.35,531 crore.

Note: 1. Revenue deficit is the excess of revenue expenditure over revenue receipts. The net RBI credit to the Central Government is the sum of increase in the Reserve Bank's holdings of i) Treasury Bills, ii) Government of India dated securities, iii) rupee coins and iv) Loans and Advances from the Reserve Bank to Centre since April 1, 1997 adjusted for changes in Centre's cash balances with the Reserve Bank. The gross fiscal deficit is the excess of total expenditure including loans, net of recoveries over revenue receipts (including external grants) and non-debt capital receipts. The net fiscal deficit is the difference between gross fiscal deficit and net lending. The gross primary deficit is the difference between the gross fiscal deficit and interest payments. The net primary deficit denotes net fiscal deficit minus net interest payments. Since April 1, 2006, the Reserve Bank is prohibited from subscribing to primary issuance of Government Securities.

2. Figures in parentheses are excluding States' share in small savings as per the system of accounting followed since 1999-2000.

3. Negative sign indicates surplus.

Source : Central Government Budget Documents and Reserve Bank Records.