

**Appendix Table III.1 : Variations in Reserve Money**

(Amount in Rupees crore)

Item	Outstanding -ing ason March 31, 2002	Variations								
		Financial year				April-June				
		2001-2002		2000-2001		2002-2003P		2001-2002		
		Absolute	Per cent	Absolute	Per cent	Absolute	Per cent	Absolute	Per cent	
1	2	3	4	5	6	7	8	9	10	
<b>Reserve Money (I.I+I.2+I.3)</b>	<b>3,37,970</b>	<b>34,659</b>	<b>11.4</b>	<b>22,757</b>	<b>8.1</b>	<b>-8,929</b>	<b>-2.6</b>	<b>10,461</b>	<b>3.4</b>	
<b>I. Components of Reserve Money</b>										
1. Currency in Circulation	2,50,974	32,769	15.0	21,143	10.7	14,555	5.8	13,735	6.3	
2. Bankers' Deposits with the RBI	84,147	2,670	3.3	1,017	1.3	-23,873	-28.4	-3,389	-4.2	
<i>of which:</i>										
Scheduled Commercial Banks	79,007	1,211	1.6	15	0.0	-23,938	-30.3	-3,470	-4.5	
3. 'Other' Deposits with the RBI	2,850	-780	-21.5	596	19.6	389	13.6	115	3.2	
<b>II. Sources of Reserve Money (II.I+II.2+II.3+II.4+II.5-II.6)</b>										
1. Net RBI Credit to Government (a+b)	1,52,178	-1,699	-1.1	5,613	3.8	-4,212	-2.8	15,742	10.2	
<b>a) Net RBI credit to Central Government (i-ii)</b>	<b>1,41,384</b>	<b>-5,150</b>	<b>-3.5</b>	<b>6,705</b>	<b>4.8</b>	<b>1,455</b>	<b>1.0</b>	<b>19,523</b>	<b>13.3</b>	
i) Claims on Central Government	1,46,528	-2,824	-1.9	7,301	5.1	-3,589	-2.4	16,805	11.3	
ii) Deposits of Central Government	5,145	2,326	82.5	596	26.8	-5,044	-98.1	-2,718	-96.4	
<b>b) Net RBI credit to State Governments (i-ii)</b>	<b>10,794</b>	<b>3,451</b>	<b>47.0</b>	<b>-1,092</b>	<b>-12.9</b>	<b>-5,668</b>	<b>-52.5</b>	<b>-3,781</b>	<b>-51.5</b>	
i) Claims on State Governments	10,794	3,451	47.0	-1,092	-12.9	-5,627	-52.1	-3,740	-50.9	
ii) Deposits of State Governments	0	0	-	0	-	41	-	41	-	
2. RBI's Claims on Commercial and Co-operative Banks <i>of which:</i>	10,748	-2,217	-17.1	-3,820	-22.8	-3,527	-32.8	-2,239	-17.3	
Loans and Advances to Scheduled Commercial Banks	2,923	-2,119	-42.0	-4,471	-47.0	-2,587	-88.5	-1,426	-28.3	
3. RBI's Credit to Commercial Sector	5,929	-7,358	-55.4	-1,983	-13.0	-3,010	-50.8	-3,111	-23.4	
<b>4. Net Foreign Exchange Assets of the RBI</b>	<b>2,63,969</b>	<b>66,794</b>	<b>33.9</b>	<b>31,295</b>	<b>18.9</b>	<b>19,279</b>	<b>7.3</b>	<b>7,187</b>	<b>3.6</b>	

5. Government's Currency Liabilities to the Public	6,366	1,013	18.9	776	16.9	89	1.4	211	3.9
6. Net Non-monetary Liabilities of the RBI	1,01,220	21,874	27.6	9,123	13.0	17,548	17.3	7,329	9.2
<b>7. Net Domestic Assets of the RBI (1+2+3+5-6)</b>	<b>74,001</b>	<b>-32,135</b>	<b>-30.3</b>	<b>-8,538</b>	<b>-7.4</b>	<b>-28,208</b>	<b>-38.1</b>	<b>3,274</b>	<b>3.1</b>

P Provisional.

– Not applicable.