

Appendix Table III.4 : New Monetary Aggregates

(Amount in Rupees crore)

Item	Outstanding as on March 31, 2002	Variations								
		Financial year				April-June				
		2001-02		2000-01		2002-03		2001-02		
1	2	Absolute	Per cent	Absolute	Per cent	Absolute	Per cent	Absolute	Per cent	10
Monetary Aggregates										
M ₁ (C.I+C.II.1+C.III)	4,24,931	45,771	12.1	38,357	11.3	16,811	4.0	18,294	4.8	
NM ₂ (M1+C.II.2.1)	8,71,623	1,11,930	14.7	92,021	13.8	58,609	6.7	42,069	5.5	
NM ₃ (NM ₂ +C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	14,20,608	1,93,252	15.7	1,57,443	14.7	1,09,274	7.7	70,786	5.8	
						(66,682)	(4.7)			
Components										
C.I Currency with the Public	2,41,222	31,746	15.2	20,380	10.8	14,218	5.9	12,720	6.1	
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	11,73,508	1,61,824	16.0	1,36,635	15.6	95,089	8.1	58,292	5.8	
C.II.1 Demand Deposits	1,80,860	14,806	8.9	17,381	11.7	2,204	1.2	5,459	3.3	
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	9,92,648	1,47,018	17.4	1,19,253	16.4	92,886	9.4	52,833	6.2	
C.II.2.1 Short-term Time Deposits	4,46,691	66,158	17.4	53,664	16.4	41,799	9.4	23,775	6.2	
C.II.2.1.1 Certificates of Deposits (CDs)	2,233	1,221	120.6	-271	-21.1	-855	-38.3	-81	-8.0	
C.II.2.2 Long-term Time Deposits	5,45,956	80,860	17.4	65,589	16.4	51,087	9.4	29,058	6.2	
C.III 'Other' Deposits with the RBI	2,850	-780	-21.5	596	19.6	389	13.6	115	3.2	
C.IV Call/Term Funding from Financial Institutions	3,029	462	18.0	-168	-6.1	-422	-13.9	-341	-13.3	
Sources										
S.I Domestic Credit (S.I.1+S.I.2)	14,85,929	1,71,582	13.1	1,77,938	15.7	1,12,611	7.6	51,604	3.9	
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	5,88,914	76,750	15.0	70,955	16.1	45,230	7.7	41,140	8.0	
S.I.1.1 Net RBI credit to the Government	1,52,178	-1,699	-1.1	5,613	3.8	-4,212	-2.8	15,742	10.2	
S.I.1.2 Credit to the Government by the Banking System	4,36,736	78,449	21.9	65,342	22.3	49,443	11.3	25,398	7.1	
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	8,97,016	94,832	11.8	1,06,983	15.4	67,381	7.5	10,464	1.3	
S.I.2.1 RBI Credit to the Commercial Sector	12,429	-7,458	-37.5	-1267	-6.0	-3,855	-31.0	-3,885	-19.5	
S.I.2.2 Credit to the Commercial Sector by the Banking System	8,84,587	1,02,290	13.1	1,08,250	16.1	71,236	8.1	14,349	1.8	
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,28,903	9,857	8.3	15,994	15.5	6,648	5.2	2,140	1.8	
S.II Government's Currency Liabilities to the Public	6,366	1,013	18.9	776	16.9	89	1.4	211	3.9	
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	2,25,683	64,437	40.0	18,850	13.2	21,978	9.7	12,140	7.5	
S.III.1 Net Foreign Exchange Assets of the RBI	2,63,969	66,794	33.9	31,295	18.9	19,279	7.3	7,187	3.6	
S.III.2 Net Foreign Currency Assets of the Banking System	-38,286	-2,357	6.6	-12,445	53.0	2,699	-7.1	4,952	-13.8	
S.IV Capital Account	1,84,327	30,085	19.5	18,825	13.9	26,403	14.3	5,739	3.7	
S.V Other items (net)	1,13,044	13,696	13.8	21,295	27.3	-999	-0.9	-12,571	-12.7	

Data provisional.

Figures in brackets exclude the impact of mergers since May 3, 2002.