

Appendix Table III.10 : Reserve Bank's Accommodation to Scheduled Commercial Banks

(Amount in Rupees crore)

Item	2002-03		2001-02		2000-01		
	July	June	March	December	September	June	March
1	2	3	4	5	6	7	8
1. Export Credit Refinance (ECR)							
A) Limit	5,702	5,800	9,086	9,209	9,145	9,221	7,192
a) Normal	3,803	3,869	6,060	6,142	6,099	6,150	
b) Backstop	1,899	1,932	3,026	3,067	3,045	3,071	
B) Outstanding	22	336	3,194	6,322	4,042	3,553	3,252
a) Normal	22	264	3,144	5,822	4,022	3,467	
b) Backstop	0	72	50	500	20	86	
2. Collateralised Lending Facility (CLF)							
A) Limit	657	657	657	657	657	657	657
a) Normal	438	438	438	438	438	438	
b) Backstop	219	219	219	219	219	219	
B) Outstanding	0	0	23	265	110	63	240
a) Normal	0	0	23	265	110	63	
b) Backstop	0	0	0	0	0	0	
Memo Items :							
1. Aggregate Export Credit \$	47,166	47,225	43,123	43,226	41,228	44,287	45,387
2. Export Credit eligible for Refinance	38,014	38,669	35,461	36,088	34,257	37,604	38,765
3. Aggregate Export Credit as percentage of Net Bank Credit	7.2	7.3	7.4	7.7	7.8	7.8	8.9

\$ Inclusive of Rupee export credit, pre-shipment credit in foreign currency (PCFC), rediscounting of export bills abroad (EBR) and overdue export credit.

Notes :

1. Data pertain to the last reporting Friday of the month.
2. The CLF was introduced on April 24, 1999 and ACLF was withdrawn effective June 5, 2000. The CLF would be withdrawn effective October 5, 2002.
3. The export credit refinance and CLF Limits were reduced by 50 per cent in two steps of 25 per cent each effective from July 29 and August 12, 2000.
4. Effective May 5, 2001, the ECR and CLF facilities split up into 2/3rd (normal) and 1/3rd (backstop). Effective April 1, 2002, limits under ECR are made available to the banks to the extent of 15 per cent of the outstanding export credit eligible for refinance as at the end of second preceding fortnight.