

**Appendix Table IV.8 : Financing of State Governments' Gross Fiscal Deficit**

Year	Loans from the Central Government (net)	Market Borrow- ings(net)	Others#	Gross Fiscal Deficit (2+3+4)	States' Outstanding Liabilities (end-March)			(Rupees crore) States' Outstanding Liabilities as per cent of GDP at current market prices
					Total+	Loans & Advances from the Centre	Market Loans	
1	2	3	4	5	6	7	8	9
1990-91	9,978 (53.1)	2,556 (13.6)	6,253 (33.3)	18,787 (100.0)	1,10,289	74,117	15,618	19.4
1991-92	9,373 (49.6)	3,305 (17.5)	6,222 (32.9)	18,900 (100.0)	1,26,338	83,491	18,923	19.3
1992-93	8,921 (42.7)	3,500 (16.8)	8,471 (40.5)	20,892 (100.0)	1,42,178	92,412	22,426	19.0
1993-94	9,533 (46.3)	3,620 (17.6)	7,443 (36.1)	20,596 (100.0)	1,60,077	1,01,945	26,058	18.6
1994-95	14,760 (53.3)	4,075 (14.7)	8,862 (32.0)	27,697 (100.0)	1,84,527	1,16,705	30,133	18.2
1995-96	14,801 (47.1)	5,888 (18.7)	10,737 (34.2)	31,426 (100.0)	2,12,225	1,31,505	36,021	17.9
1996-97	17,547 (47.1)	6,515 (17.5)	13,189 (35.4)	37,251 (100.0)	2,43,525	1,49,053	42,536	17.8
1997-98	23,676 (53.6)	7,280 (16.5)	13,244 (30.0)	44,200 (100.0)	2,81,207	1,72,729	49,816	18.5
1998-99	31,057 (41.8)	10,467 (14.1)	32,730 (44.1)	74,254 (100.0)	3,41,978	2,03,786	60,283	19.6
1999-2000	12,408 (13.6)	12,664 (13.8)	66,409 (72.6)	91,480 (100.0)	4,20,133	2,16,195	72,947	21.8
2000-01P	8,184 (9.4)	12,503 (14.4)	66,246 (76.2)	86,932 (100.0)	4,97,866	2,24,378	85,450	23.8
2001-02 (RE)*	13,255 (12.7)	15,853 (15.2)	75,450 (72.2)	1,04,557 (100.0)	5,88,178	2,37,633	1,01,302	25.6
2002-03 (BE)*	18,539 (18.9)	11,685 (11.9)	67,781 (69.2)	98,005 (100.0)	6,80,131	2,56,172	1,12,987	26.6

RE Revised Estimates. BE Budget Estimates. P Provisional.

# Include loans from financial institutions, provident funds, reserve funds, deposits and advances, etc.

+ Includes internal debt, loans and advances from the Central Government, States' share in small saving collections, Provident Funds, etc.

\* Provisional data relate to the budgets of 26 State Governments and the National Capital Territory of Delhi, of which 2

are Vote-on-Account.

**Notes:**

1. Figures in brackets are percentages to the Gross Fiscal Deficit.
2. GFD has been adjusted for provisional ARM of Rs. 2,073.9 crore in 2002-2003 (B.E.).
3. Due to the change in the accounting procedure, 'loans from the Centre' excludes States' share in small saving collections from the year 1999-2000 onwards which is included in 'others' since then.

**Source:** Budget Documents of State Governments and Combined Finance and Revenue Accounts of the Union and State Governments.