

Appendix Table V.4 : Inter-Bank and Merchant Transactions in The Foreign Exchange Market

(US \$ million)

Month	Inter-bank							Turnover
	Spot			Forward/Swap				
	Purchases	Sales	Net	Purchases	Sales	Net		
1	2	3	4	5	6	7	8	
2001								
April	10,293	9,035	1,258	24,612	23,025	1,587	83,532	
May	10,330	10,271	59	32,031	29,984	2,047	1,03,646	
June	10,605	10,440	165	26,209	25,316	893	99,126	
July	11,595	10,495	1,100	28,548	29,798	-1,250	1,04,320	
August	8,116	8,134	-18	26,264	26,606	-342	90,634	
September	16,147	14,889	1,258	29,864	29,582	282	1,07,617	
October	11,309	11,412	-103	29,182	30,108	-926	99,584	
November	9,836	10,201	-365	24,638	24,916	-278	85,158	
December	12,094	12,529	-435	22,279	22,993	-714	85,367	
2002								
January	14,828	15,125	-297	28,610	30,522	-1,912	1,09,852	
February	12,078	12,068	10	29,208	32,232	-3,024	1,01,625	
March	11,287	12,702	-1,415	25,644	29,777	-4,133	94,835	
April	12,747	12,322	425	40,984	42,195	-1,211	1,24,285	
May	12,098	11,499	599	31,994	35,124	-3,130	1,09,248	
June	11,024	10,921	103	26,882	27,481	-599	96,729	

(US \$ million)

Month	Merchant						
	Spot			Forward			Turnover*
	Purchases	Sales	Net	Purchases	Sales	Net	
9	10	11	12	13	14	15	
2001							
April	5,588	6,065	-477	1,733	3,589	-1,856	20,074
May	5,946	5,622	324	1,456	3,325	-1,869	19,813
June	6,428	6,555	-127	1,467	3,305	-1,838	21,336

July	6,769	7,418	-649	1,484	3,329	-1,845	22,878
August	5,972	5,888	84	1,674	2,778	-1,104	20,007
September	5,900	6,097	-197	2,022	4,715	-2,693	23,148
October	6,592	6,523	69	1,420	3,194	-1,774	21,557
November	6,402	6,354	48	1,518	2,546	-1,028	20,065
December	6,552	5,948	604	1,924	3,093	-1,169	21,274
2002							
January	7,413	7,199	214	2,113	3,152	-1,039	24,550
February	6,293	5,693	600	1,109	3,229	-2,120	19,926
March	7,376	6,406	970	1,711	2,701	-990	22,207
April	7,069	7,063	6	1,554	3,335	-1,781	22,532
May	6,365	7,084	-719	1,971	2,829	-858	22,928
June	6,193	6,637	-444	2,440	2,689	-249	23,239

* These data include cross-currency (*i.e.*, foreign currency to foreign currency, both spot and forward) transactions. Inter-bank turnover is on a gross basis.