

Appendix Table VI.2 : India's Overall Balance of Payments

Item	Rupees crore				US \$ million			
	2001-02	2000-01	1999-00	1998-99	2001-02	2000-01	1999-00	1998-99
1	2	3	4	5	6	7	8	9
A. Current Account								
1. Exports, f.o.b.	2,14,351	2,05,287	1,62,753	1,44,436	44,915	44,894	37,542	34,298
2. Imports, c.i.f.	2,74,778	2,70,663	2,40,112	1,99,914	57,618	59,264	55,383	47,544
3. Trade Balance	-60,427	-65,376	-77,359	-55,478	-12,703	-14,370	-17,841	-13,246
4. Invisibles, net	67,146	53,945	57,028	38,689	14,054	11,791	13,143	9,208
a) 'Non-Factor' Services	20,141	11,401	17,670	9,114	4,199	2,478	4,064	2,165
of which, Software Exports	34,215	29,014	17,412	11,064	7,174	6,341	4,015	2,626
b) Income	-12,663	-17,414	-15,431	-14,967	-2,654	-3,821	-3,559	-3,544
c) Private Transfers	57,821	58,412	53,132	43,242	12,125	12,798	12,256	10,280
d) Official Transfers	1,847	1,546	1,657	1,300	384	336	382	307
5. Current Account Balance	6,719	-11,431	-20,331	-16,789	1,351	-2,579	-4,698	-4,038
B. Capital Account								
1. Foreign Investment, net	28,275	23,267	22,501	10,169	5,925	5,102	5,191	2,412
Direct Investment	18,658	10,672	9,396	10,388	3,905	2,342	2,167	2,480
Portfolio Investment	9,617	12,595	13,105	-219	2,020	2,760	3,024	-68
2. External Assistance, net	5,830	2,079	3,915	3,484	1,204	427	901	820
Disbursements	16,073	13,527	13,339	11,506	3,352	2,942	3,074	2,726
Amortisation	-10,243	-11,448	-9,424	-8,022	-2,148	-2,515	-2,173	-1,906
3. Commercial Borrowings, net	-5,432	18,832	1,360	18,557	-1,147	4,011	313	4,362
Disbursements	14,940	43,091	13,823	30,624	3,125	9,324	3,187	7,226
Amortisation	-20,372	-24,259	-12,463	-12,067	-4,272	-5,313	-2,874	-2,864
4. Short Term Credit, net	-4,236	321	1,633	-3,116	-890	105	377	-748
5. Banking Capital	21,883	3,517	9,217	3,129	4,607	811	2,127	698
of which, NRI Deposits, net	13,127	10,567	6,709	4,060	2,754	2,317	1,540	960
6. Rupee Debt Service	-2,458	-2,763	-3,059	-3,308	-519	-617	-711	-802
7. Other Capital, net @	1,862	-3,654	9,761	6,967	365	-816	2,246	1,693
8. Capital Account	45,724	41,599	45,328	35,882	9,545	9,023	10,444	8,435
C. Errors & Omissions	4,149	-2,506	2,773	-848	861	-588	656	-175
D. Overall Balance [A(5)+B(8)+C]	56,592	27,662	27,770	18,245	11,757	5,856	6,402	4,222
E. Monetary Movements (F+G)	-56,592	-27,662	-27,770	-18,245	-11,757	-5,856	-6,402	-4,222
F. IMF, net	0	-115	-1,122	-1,652	0	-26	-260	-393
G. Foreign Exchange Reserves (Increase-, Decrease +)	-56,592	-27,547	-26,648	-16,593	-11,757	-5,830	-6,142	-3,829

@ Includes delayed export receipts, advance payments against imports, loans to non-residents by residents.

Note :

1. Gold and silver brought by returning Indians have been included under imports, with a *contra* entry in private transfer receipts.
2. Data on exports and imports differ from those given by DGCI&S on account of differences in coverage, valuation and timing.