Appendix Table VI.9: India's Foreign Exchange Reserves

End of Month Sure		Foreign Exchange Reserves (Rupees crore)				Foreign Exchange Reserves (US \$ million)					Movement in Foreign	Reserve Position
Currency	End of Month										Exchange	
March 1993 S. 10,549 20,140 30,744 18 3,380 6,434 9,832 7,033 317 212		SDRs*	Gold \$	Foreign	Total	SDRs	Gold	Foreign	Total	Reserves	Reserves	Fund
March 1993 55 10,549 20,140 30,744 18 3,380 6,434 9,832 7,033 317 212				Currency	(2+3+4)			Currency	(6+7+8)	(in SDR	(in SDR	(in SDR
March 1993 55 10,549 20,140 30,744 18 3,380 6,434 9,832 7,033 317 212 March 1994 339 12,794 47,287 60,420 108 4,078 15,068 19,254 13,631 6,598 212 March 1995 23 13,752 66,005 79,780 7 4,370 20,809 25,186 16,137 2,506 212 March 1996 280 15,658 58,446 74,384 82 4,561 17,044 21,687 14,841 -1,296 212 March 1997 7 14,557 80,368 94,932 2 4,054 22,367 26,423 19,052 4,211 212 March 1998 4 13,394 1,02,507 1,15,905 1 3,391 25,975 29,367 21,983 2,931 212 March 1999 34 12,559 1,25,412 1,38 005 8 2,960 29,522 32,490 23,928 <td< th=""><th></th><th></th><th></th><th>Assets</th><th></th><th></th><th></th><th>Assets</th><th></th><th>million)</th><th>million) @</th><th>million)+</th></td<>				Assets				Assets		million)	million) @	million)+
March 1994 339 12,794 47,287 60,420 108 4,078 15,068 19,254 13,631 6,598 212 March 1995 23 13,752 66,005 79,780 7 4,370 20,809 25,186 16,137 2,506 212 March 1996 280 15,658 58,446 74,384 82 4,561 17,044 21,687 14,841 -1,296 212 March 1997 7 14,557 80,368 94,932 2 4,054 22,367 26,423 19,052 4,211 212 (16,576) (4,409) -14,11 212 (16,576) (4,409) -14,11 212 (16,576) (4,409) -14,11 212 (16,576) (4,409) -14,11 212 (16,576) (4,409) -14,11 212 (16,576) 4,211 212 (16,576) (4,409) -14,11 212 (2,198) 29,367 21,983 2,931 212 (19,891) (3,315) 489 (22,509)	1	2	3	4	5	6	7	8	9	10	11	12
March 1995 23 13,752 66,005 79,780 7 4,370 20,809 25,186 16,137 2,506 212 March 1996 280 15,658 58,446 74,384 82 4,561 17,044 21,687 14,841 -1,296 212 March 1997 7 14,557 80,368 94,932 2 4,054 22,367 26,423 19,052 4,211 212 March 1998 4 13,394 1,02,507 1,15,905 1 3,391 25,975 29,367 21,983 2,931 1,915 489 March 1999 34 12,559 1,25,412 1,38 005 8 2,960 29,522 32,490 23,928 1,945 489 March 2000 16 12,973 1,52,924 1,65,913 4 2,974 35,058 38,036 28,240 4,312 489 June 2000 38 13,173 1,50,195 1,63,260 2 2,834 33,774 36,730	March 1993	55	10,549	20,140	30,744	18	3,380	6,434	9,832	7,033	317	212
March 1995 23 13,752 66,005 79,780 7 4,370 20,809 25,186 16,137 2,506 212 March 1996 280 15,658 58,446 74,384 82 4,561 17,044 21,687 14,841 -1,296 212 March 1997 7 14,557 80,368 94,932 2 4,054 22,367 26,423 19,052 4,211 212 March 1998 4 13,394 1,02,507 1,15,905 1 3,391 25,975 29,367 21,983 2,931 212 March 1999 34 12,559 1,25,412 1,38 005 8 2,960 29,522 32,490 23,928 1,945 489 March 2000 16 12,973 1,52,924 1,65,913 4 2,974 35,058 38,036 28,240 4,312 489 June 2000 38 13,173 1,50,195 1,63,260 2 2,834 32,602 35,438 27,304	March 1994	339	12,794	47,287	60,420	108	4,078	15,068	19,254			212
March 1996 280 15,658 58,446 74,384 82 4,561 17,044 21,687 14,841 -1,296 212 March 1997 7 14,557 80,368 94,932 2 4,054 22,367 26,423 19,052 4,211 212 March 1998 4 13,394 1,02,507 1,15,905 1 3,391 25,975 29,367 21,983 2,931 212 March 1999 34 12,559 1,25,412 1,38 005 8 2,960 29,522 32,490 23,928 1,945 489 March 2000 16 12,973 1,52,924 1,65,913 4 2,974 35,058 38,036 28,240 4,312 489 June 2000 38 13,173 1,50,901 1,64,112 8 2,948 33,774 36,730 27,466 -774 489 September 2000 8 13,057 1,50,195 1,63,260 2 2,834 32,602 35,438 27,304 <td>March 1005</td> <td>23</td> <td>13 752</td> <td>66.005</td> <td>70 780</td> <td>7</td> <td>4 370</td> <td>20.800</td> <td>25 196</td> <td>(, /</td> <td></td> <td>212</td>	March 1005	23	13 752	66.005	70 780	7	4 370	20.800	25 196	(, /		212
March 1996 280 15,658 58,446 74,384 82 4,561 17,044 21,687 14,841 -1,296 212 March 1997 7 14,557 80,368 94,932 2 4,054 22,367 26,423 19,052 4,211 212 March 1998 4 13,394 1,02,507 1,15,905 1 3,391 25,975 29,367 21,983 2,931 212 March 1999 34 12,559 1,25,412 1,38 005 8 2,960 29,522 32,490 23,928 1,945 489 March 2000 16 12,973 1,52,924 1,65,913 4 2,974 35,058 38,036 28,240 4,312 489 September 2000 38 13,173 1,50,901 1,64,112 8 2,948 33,774 36,730 27,466 -774 489 September 2000 7 13,143 1,74,207 1,87,357 2 2,811 37,264 40,077 30,7	Maich 1993	23	13,732	00,003	79,700	,	4,370	20,809	23,100	,		212
March 1997 7 14,557 80,368 94,932 2 4,054 22,367 26,423 19,052 4,211 212 March 1998 4 13,394 1,02,507 1,15,905 1 3,391 25,975 29,367 21,983 2,931 212 March 1999 34 12,559 1,25,412 1,38 005 8 2,960 29,522 32,490 23,928 1,945 489 March 2000 16 12,973 1,52,924 1,65,913 4 2,974 35,058 38,036 28,240 4,312 489 June 2000 38 13,173 1,50,901 1,64,112 8 2,948 33,774 36,730 27,466 -774 489 Eptember 2000 8 13,057 1,50,195 1,63,260 2 2,834 32,602 35,438 27,304 -936 489 December 2000 7 13,143 1,74,207 1,87,357 2 2,811 37,264 40,077 30,759 </td <td>March 1996</td> <td>280</td> <td>15 658</td> <td>58 446</td> <td>74 384</td> <td>82</td> <td>4 561</td> <td>17 044</td> <td>21 687</td> <td></td> <td></td> <td>212</td>	March 1996	280	15 658	58 446	74 384	82	4 561	17 044	21 687			212
March 1997 7 14,557 80,368 94,932 2 4,054 22,367 26,423 19,052 4,211 212 March 1998 4 13,394 1,02,507 1,15,905 1 3,391 25,975 29,367 21,983 2,931 212 March 1999 34 12,559 1,25,412 1,38 005 8 2,960 29,522 32,490 23,928 1,945 489 March 2000 16 12,973 1,52,924 1,65,913 4 2,974 35,058 38,036 28,240 4,312 489 Locotoo 38 13,173 1,50,901 1,64,112 8 2,948 33,774 36,730 27,466 -774 489 September 2000 8 13,057 1,50,195 1,63,260 2 2,834 32,602 35,438 27,304 -936 489 December 2000 7 13,143 1,74,207 1,87,357 2 2,811 37,264 40,077 30,759 <td>March 1990</td> <td>200</td> <td>13,030</td> <td>30,440</td> <td>74,304</td> <td>02</td> <td>4,501</td> <td>17,044</td> <td>21,007</td> <td></td> <td></td> <td>212</td>	March 1990	200	13,030	30,440	74,304	02	4,501	17,044	21,007			212
March 1998 4 13,394 1,02,507 1,15,905 1 3,391 25,975 29,367 21,983 2,931 212 March 1999 34 12,559 1,25,412 1,38 005 8 2,960 29,522 32,490 23,928 1,945 489 March 2000 16 12,973 1,52,924 1,65,913 4 2,974 35,058 38,036 28,240 4,312 489 June 2000 38 13,173 1,50,901 1,64,112 8 2,948 33,774 36,730 27,466 -774 489 September 2000 8 13,057 1,50,195 1,63,260 2 2,834 32,602 35,438 27,304 -936 489 December 2000 7 13,143 1,74,207 1,87,357 2 2,811 37,264 40,077 30,759 2,519 489 June 2001 11 12,711 1,84,482 1,97,204 2 2,725 39,554 42,281 33,	March 1997	7	14 557	80 368	94.932	2	4 054	22 367	26.423			212
March 1998 4 13,394 1,02,507 1,15,905 1 3,391 25,975 29,367 21,983 2,931 212 March 1999 34 12,559 1,25,412 1,38 005 8 2,960 29,522 32,490 23,928 1,945 489 March 2000 16 12,973 1,52,924 1,65,913 4 2,974 35,058 38,036 28,240 4,312 489 June 2000 38 13,173 1,50,901 1,64,112 8 2,948 33,774 36,730 27,466 -774 489 September 2000 8 13,057 1,50,195 1,63,260 2 2,834 32,602 35,438 27,304 -936 489 December 2000 7 13,143 1,74,207 1,87,357 2 2,811 37,264 40,077 30,759 2,519 489 March 2001 11 12,711 1,84,482 1,97,204 2 2,725 39,554 42,281 33	march 1997	,	1 1,557	00,500) .,>5 2	_	1,051	22,307	20,120			212
March 1999 34 12,559 1,25,412 1,38 005 8 2,960 29,522 32,490 23,928 1,945 489 (22,150) (2,259) March 2000 16 12,973 1,52,924 1,65,913 4 2,974 35,058 38,036 28,240 4,312 489 (26,435) (4,285) June 2000 38 13,173 1,50,901 1,64,112 8 2,948 33,774 36,730 27,466 -774 489 (25,665) (-770) September 2000 8 13,057 1,50,195 1,63,260 2 2,834 32,602 35,438 27,304 -936 489 (25,523) (-912) December 2000 7 13,143 1,74,207 1,87,357 2 2,811 37,264 40,077 30,759 2,519 489 (29,005) (2,570) March 2001 11 12,711 1,84,482 1,97,204 2 2,725 39,554 42,281 33,540 5,300 489 (31,781) (5,346) June 2001 20 13,163 1,91,226 2,04,409 4 2,798 40,652 43,454 34,884 1,344 489 (33,041) (1,260) September 2001 21 13,998 2,00,762 2,14,781 4 2,925 41,948 44,877 34,815 1,275 489 (32,949) (1,168) December 2001 25 13,761 2,18,021 2,31,807 5 2,856 45,251 48,112 38,318 4,778 489 (36,446) (4,665) March 2002 47 16,272 2,67,333 2,83,652 10 3,330 54,703 58,043 43,626 234 489	March 1998	4	13.394	1.02.507	1.15.905	1	3,391	25,975	29,367			212
March 1999 34 12,559 1,25,412 1,38 005 8 2,960 29,522 32,490 23,928 1,945 489 March 2000 16 12,973 1,52,924 1,65,913 4 2,974 35,058 38,036 28,240 4,312 489 June 2000 38 13,173 1,50,901 1,64,112 8 2,948 33,774 36,730 27,466 -774 489 September 2000 8 13,057 1,50,195 1,63,260 2 2,834 32,602 35,438 27,304 -936 489 December 2000 7 13,143 1,74,207 1,87,357 2 2,811 37,264 40,077 30,759 2,519 489 March 2001 11 12,711 1,84,482 1,97,204 2 2,725 39,554 42,281 33,540 5,300 489 June 2001 20 13,163 1,91,226 2,04,409 4 2,798 40,652 43,454 34			- ,	,- ,	_,,_		- /	- ,	,			
March 2000 16 12,973 1,52,924 1,65,913 4 2,974 35,058 38,036 28,240 4,312 489 June 2000 38 13,173 1,50,901 1,64,112 8 2,948 33,774 36,730 27,466 -774 489 September 2000 8 13,057 1,50,195 1,63,260 2 2,834 32,602 35,438 27,304 -936 489 December 2000 7 13,143 1,74,207 1,87,357 2 2,811 37,264 40,077 30,759 2,519 489 March 2001 11 12,711 1,84,482 1,97,204 2 2,725 39,554 42,281 33,540 5,300 489 June 2001 20 13,163 1,91,226 2,04,409 4 2,798 40,652 43,454 34,884 1,344 489 September 2001 21 13,998 2,00,762 2,14,781 4 2,925 41,948 44,877 34,815 1,275 489 December 2001 25 13,761 2,	March 1999	34	12,559	1,25,412	1,38 005	8	2,960	29,522	32,490			489
June 2000 38 13,173 1,50,901 1,64,112 8 2,948 33,774 36,730 27,466 -774 489 (25,665) (-770) September 2000 8 13,057 1,50,195 1,63,260 2 2,834 32,602 35,438 27,304 -936 489 (25,523) (-912) December 2000 7 13,143 1,74,207 1,87,357 2 2,811 37,264 40,077 30,759 2,519 489 (29,005) (2,570) March 2001 11 12,711 1,84,482 1,97,204 2 2,725 39,554 42,281 33,540 5,300 489 (31,781) (5,346) June 2001 20 13,163 1,91,226 2,04,409 4 2,798 40,652 43,454 34,884 1,344 489 (33,041) (1,260) September 2001 21 13,998 2,00,762 2,14,781 4 2,925 41,948 44,877 34,815 1,275 489 (32,949) (1,168) December 2001 25 13,761 2,18,021 2,31,807 5 2,856 45,251 48,112 38,318 4,778 489 (36,646) (4,665) March 2002 50 14,868 2,49,118 2,64,036 10 3,047 51,049 54,106 43,392 9,852 489 (41,351) (9,570) June 2002 47 16,272 2,67,333 2,83,652 10 3,330 54,703 58,043 43,626 234 489			,	, ,	,		ŕ	,	,	(22,150)	(2,259)	
June 2000 38 13,173 1,50,901 1,64,112 8 2,948 33,774 36,730 27,466 -774 489 September 2000 8 13,057 1,50,195 1,63,260 2 2,834 32,602 35,438 27,304 -936 489 December 2000 7 13,143 1,74,207 1,87,357 2 2,811 37,264 40,077 30,759 2,519 489 March 2001 11 12,711 1,84,482 1,97,204 2 2,725 39,554 42,281 33,540 5,300 489 June 2001 20 13,163 1,91,226 2,04,409 4 2,798 40,652 43,454 34,884 1,344 489 September 2001 21 13,998 2,00,762 2,14,781 4 2,925 41,948 44,877 34,815 1,275 489 December 2001 25 13,761 2,18,021 2,31,807 5 2,856 45,251 48,112 38,318 4,778 489 March 2002 50 14,868 2,	March 2000	16	12,973	1,52,924	1,65,913	4	2,974	35,058	38,036	28,240	4,312	489
September 2000 8 13,057 1,50,195 1,63,260 2 2,834 32,602 35,438 27,304 -936 489 (25,523) (-912) December 2000 7 13,143 1,74,207 1,87,357 2 2,811 37,264 40,077 30,759 2,519 489 (29,005) (2,570) March 2001 11 12,711 1,84,482 1,97,204 2 2,725 39,554 42,281 33,540 5,300 489 (31,781) (5,346) June 2001 20 13,163 1,91,226 2,04,409 4 2,798 40,652 43,454 34,884 1,344 489 (33,041) (1,260) September 2001 21 13,998 2,00,762 2,14,781 4 2,925 41,948 44,877 34,815 1,275 489 (32,949) (1,168) December 2001 25 13,761 2,18,021 2,31,807 5 2,856 45,251 48,112 38,318 4,778 489 (36,446) (4,665) (46,65) March 2002 50 14,868 2,49,118 2,64,036 10 3,047 51,049 54,106 43,392 9,852 489 (41,351) (9,570) June 2002 47 16,272 2,67,333 2,83,652 10 3,330 54,703 58,043 43,626 234 489										(26,435)	(4,285)	
September 2000 8 13,057 1,50,195 1,63,260 2 2,834 32,602 35,438 27,304 -936 489 Common Com	June 2000	38	13,173	1,50,901	1,64,112	8	2,948	33,774	36,730	27,466	-774	489
December 2000 7 13,143 1,74,207 1,87,357 2 2,811 37,264 40,077 30,759 2,519 489 (29,005) (2,570) March 2001 11 12,711 1,84,482 1,97,204 2 2,725 39,554 42,281 33,540 5,300 489 (31,781) (5,346) June 2001 20 13,163 1,91,226 2,04,409 4 2,798 40,652 43,454 34,884 1,344 489 (33,041) (1,260) September 2001 21 13,998 2,00,762 2,14,781 4 2,925 41,948 44,877 34,815 1,275 489 (32,949) (1,168) December 2001 25 13,761 2,18,021 2,31,807 5 2,856 45,251 48,112 38,318 4,778 489 (36,446) (4,665) March 2002 50 14,868 2,49,118 2,64,036 10 3,047 51,049 54,106 43,392 9,852 489 (41,351) (9,570) June 2002 47 16,272 2,67,333 2,83,652 10 3,330 54,703 58,043 43,626 234 489										(25,665)	(-770)	
December 2000 7 13,143 1,74,207 1,87,357 2 2,811 37,264 40,077 30,759 2,519 489 (29,005) (2,570) March 2001 11 12,711 1,84,482 1,97,204 2 2,725 39,554 42,281 33,540 5,300 489 (31,781) (5,346) June 2001 20 13,163 1,91,226 2,04,409 4 2,798 40,652 43,454 34,884 1,344 489 (33,041) (1,260) September 2001 21 13,998 2,00,762 2,14,781 4 2,925 41,948 44,877 34,815 1,275 489 (32,949) (1,168) December 2001 25 13,761 2,18,021 2,31,807 5 2,856 45,251 48,112 38,318 4,778 489 (36,446) (4,665) (46,655) (41,351) (9,570) March 2002 47 16,272 2,67,333 2,83,652 10 3,330 54,703 58,043 43,626 234 489	September 2000	8	13,057	1,50,195	1,63,260	2	2,834	32,602	35,438	27,304	-936	489
March 2001												
March 2001 11 12,711 1,84,482 1,97,204 2 2,725 39,554 42,281 33,540 5,300 489 June 2001 20 13,163 1,91,226 2,04,409 4 2,798 40,652 43,454 34,884 1,344 489 September 2001 21 13,998 2,00,762 2,14,781 4 2,925 41,948 44,877 34,815 1,275 489 December 2001 25 13,761 2,18,021 2,31,807 5 2,856 45,251 48,112 38,318 4,778 489 March 2002 50 14,868 2,49,118 2,64,036 10 3,047 51,049 54,106 43,392 9,852 489 June 2002 47 16,272 2,67,333 2,83,652 10 3,330 54,703 58,043 43,626 234 489	December 2000	7	13,143	1,74,207	1,87,357	2	2,811	37,264	40,077	,		489
June 2001 20 13,163 1,91,226 2,04,409 4 2,798 40,652 43,454 34,884 1,344 489 (33,041) (1,260)												
June 2001 20 13,163 1,91,226 2,04,409 4 2,798 40,652 43,454 34,884 1,344 489 September 2001 21 13,998 2,00,762 2,14,781 4 2,925 41,948 44,877 34,815 1,275 489 December 2001 25 13,761 2,18,021 2,31,807 5 2,856 45,251 48,112 38,318 4,778 489 March 2002 50 14,868 2,49,118 2,64,036 10 3,047 51,049 54,106 43,392 9,852 489 June 2002 47 16,272 2,67,333 2,83,652 10 3,330 54,703 58,043 43,626 234 489	March 2001	11	12,711	1,84,482	1,97,204	2	2,725	39,554	42,281	,		489
September 2001 21 13,998 2,00,762 2,14,781 4 2,925 41,948 44,877 34,815 1,275 489 December 2001 25 13,761 2,18,021 2,31,807 5 2,856 45,251 48,112 38,318 4,778 489 March 2002 50 14,868 2,49,118 2,64,036 10 3,047 51,049 54,106 43,392 9,852 489 June 2002 47 16,272 2,67,333 2,83,652 10 3,330 54,703 58,043 43,626 234 489												
September 2001 21 13,998 2,00,762 2,14,781 4 2,925 41,948 44,877 34,815 1,275 489 December 2001 25 13,761 2,18,021 2,31,807 5 2,856 45,251 48,112 38,318 4,778 489 March 2002 50 14,868 2,49,118 2,64,036 10 3,047 51,049 54,106 43,392 9,852 489 June 2002 47 16,272 2,67,333 2,83,652 10 3,330 54,703 58,043 43,626 234 489	June 2001	20	13,163	1,91,226	2,04,409	4	2,798	40,652	43,454	,		489
December 2001 25 13,761 2,18,021 2,31,807 5 2,856 45,251 48,112 38,318 4,778 489 (36,446) (4,665)	G . 1 2001	21	12.000	2.00.7.0	• • • • • • •	4	2.025	41.040	44.0==			400
December 2001 25 13,761 2,18,021 2,31,807 5 2,856 45,251 48,112 38,318 4,778 489 March 2002 50 14,868 2,49,118 2,64,036 10 3,047 51,049 54,106 43,392 9,852 489 June 2002 47 16,272 2,67,333 2,83,652 10 3,330 54,703 58,043 43,626 234 489	September 2001	21	13,998	2,00,762	2,14,781	4	2,925	41,948	44,877			489
March 2002 50 14,868 2,49,118 2,64,036 10 3,047 51,049 54,106 43,392 9,852 489 June 2002 47 16,272 2,67,333 2,83,652 10 3,330 54,703 58,043 43,626 234 489	D 2001	25	12.761	2 10 021	2 21 005	_	2.056	45 251	40 112			400
March 2002 50 14,868 2,49,118 2,64,036 10 3,047 51,049 54,106 43,392 9,852 489 June 2002 47 16,272 2,67,333 2,83,652 10 3,330 54,703 58,043 43,626 234 489	December 2001	25	13,/01	2,18,021	2,31,807	3	2,830	45,251	48,112			489
June 2002 47 16,272 2,67,333 2,83,652 10 3,330 54,703 58,043 43,626 234 489	March 2002	50	1/1 0/0	2 40 119	2 64 026	10	2 047	51.040	54 10¢			490
June 2002 47 16,272 2,67,333 2,83,652 10 3,330 54,703 58,043 43,626 234 489	IVIAICII 2002	30	14,808	2,49,118	4,04,030	10	3,047	51,049	54,100			409
	June 2002	17	16 272	2 67 332	2 83 652	10	3 330	54 702	58 0/12			490
	June 2002	4/	10,272	2,07,333	4,03,034	10	3,330	34,703	30,043	(41,526)	(175)	409

^{*} At Rupee-SDR exchange rate at the end of the respective month.

Note:

^{\$} Gold has been valued close to international market price.

[@] Variations over the previous March.

⁺ Cover drawal of Reserve Position in the Fund.

^{1.} Gold holdings include acquisition of gold worth US \$ 191 million from the Government during 1991-92, US \$ 29.4 million during 1992-93, US \$ 139.3 million during 1993-94, US \$ 315.0 million during 1994-95 and US \$ 17.9 million during 1995-96. On the other hand, 1.27 tonnes of gold amounting to Rs 43.55 crore (US \$11.97 million), 38.9 tonnes of gold amounting to Rs 1485.22 crore (US \$ 376.0 million) and 0.06 tonnes of gold amounting to Rs. 2.13 crore (US \$ 0.5 million) were repurchased by the Central Government on November 13, 1997, April 1, 1998 and October 5, 1998 respectively, for meeting its redemption obligation under the Gold Bond Scheme.

^{2.} Conversion of foreign currency assets into US dollar and SDRs was done at exchange rates supplied by the IMF up to March 1999. Effective April 1, 1999, the conversion is at New York closing exchange rate.

^{3.} Figures in brackets represent reserves adjusted for gold revaluation, pursuant to the practice of valuing gold reserves close to international market price, effective October 17, 1990.