

Appendix Table VI.10 : India's External Debt
(As at the end of March)

Item	Rupees crore			US \$ million		
	2002P	2001R@	2000R	2002P	2001R@	2000R
1	2	3	4	5	6	7
I. Multilateral	1,54,812	1,45,116	1,37,131	31,724	31,107	31,438
A. Government borrowing	1,37,045	1,27,901	1,20,321	28,083	27,417	27,584
i) Concessional	95,228	89,009	84,051	19,514	19,080	19,269
a) IDA	93,901	87,753	82,721	19,242	18,811	18,964
b) Others #	1,327	1,256	1,330	272	269	305
ii) Non-concessional	41,817	38,892	36,270	8,569	8,337	8,315
a) IBRD	28,011	26,389	25,343	5,740	5,657	5,810
b) Others ##	13,806	12,503	10,927	2,829	2,680	2,505
B. Non-Government borrowing	17,767	17,215	16,811	3,641	3,690	3,854
i) Concessional	0	0	0	0	0	0
ii) Non-concessional	17,767	17,215	16,811	3,641	3,690	3,854
a) Public sector	12,751	12,383	12,183	2,613	2,654	2,793
IBRD	7,320	7,112	6,931	1,500	1,525	1,589
Others ##	5,431	5,271	5,252	1,113	1,129	1,204
b) Financial institutions	3,679	3,369	3,099	754	722	710
IBRD	1,044	1,015	999	214	218	229
Others ##	2,635	2,354	2,100	540	504	481
c) Private sector	1,337	1,463	1,529	274	314	351
IBRD	1,127	1,147	1,173	231	246	269
Others	210	316	356	43	68	82
II. Bilateral	74,084	74,392	79,278	15,181	15,947	18,175
A. Government borrowing	56,271	56,797	60,920	11,531	12,175	13,966
i) Concessional	55,388	55,499	59,380	11,350	11,897	13,613
ii) Non-concessional	883	1,298	1,540	181	278	353
B. Non-Government borrowing	17,813	17,595	18,358	3,650	3,772	4,209
i) Concessional	6,364	5,584	4,022	1,304	1,197	922
a) Public sector	3,758	2,967	1,488	770	636	341
b) Financial institutions	2,606	2,617	2,534	534	561	581
c) Private sector	0	0	0	0	0	0
ii) Non-concessional	11,449	12,011	14,336	2,346	2,575	3,287
a) Public sector	3,299	3,532	4,752	676	758	1,089
b) Financial institutions	3,738	3,623	4,151	766	776	952
c) Private sector	4,412	4,856	5,433	904	1,041	1,246
III. International Monetary Fund	0	0	113	0	0	26
IV. Trade Credit	24,342	27,648	29,564	4,988	5,928	6,780
a) Buyers' credit	14,713	17,356	18,734	3,015	3,721	4,297
b) Suppliers' credit	4,812	5,406	5,582	986	1,159	1,280
c) Export credit component of bilateral credit	4,817	4,826	5,165	987	1,035	1,184
d) Export credit for defence purposes	0	60	83	0	13	19
V. Commercial Borrowing	1,14,300	1,12,454	86,963	23,422	24,111	19,943

a) Commercial bank loans	49,581	45,783	44,015	10,160	9,816	10,094
b) Securitized borrowings \$ (including FCCBs)	62,342	63,768	39,564	12,775	13,672	9,073
c) Loans/securitized borrowings, etc. with multilateral/bilateral guarantee and IFC(W)	2,377	2,903	3,271	487	623	750
d) Self Liquidating Loans	0	0	113	0	0	26
VI. NRI & FC (B&O) Deposits (above one-year maturity)	83,609	71,886	59,137	17,133	15,414	13,562
VII. Rupee Debt *	14,366	17,336	19,218	2,944	3,717	4,406
a) Defence	12,756	15,573	17,290	2,614	3,339	3,964
b) Civilian +	1,610	1,763	1,928	330	378	442
VIII. Total Long-term Debt (I to VII)	4,65,513	4,48,832	4,11,405	95,392	96,224	94,330
IX. Short-term Debt	13,402	16,229	17,150	2,746	3,480	3,933
a) NRI deposits (less than 1 year maturity)	4,729	3,773	5,970	969	809	1,369
b) Others (trade related) @@	8,673	12,456	11,180	1,777	2,671	2,564
X. Gross Total	4,78,915	4,65,061	4,28,555	98,138	99,704	98,263
Concessional Debt	1,71,346	1,67,428	1,66,671	35,112	35,891	38,210
As % of Total Debt	35.8	36.0	38.9	35.8	36.0	38.9
Short Term Debt	13,402	16,229	17,150	2,746	3,480	3,933
As % of Total Debt	2.8	3.5	4.0	2.8	3.5	4.0

Memo Items:

Debt Indicators:

1. Debt Stock - GDP Ratio (in per cent)	20.8	22.3	22.2	20.8	22.3	22.2
2. Debt Service Ratio(%) (for fiscal year) (Including debt-servicing on non-civilian credits)	14.1	17.3	16.2	14.1	17.3	16.2

P Provisional. R Revised.

@ Revised data as per 'India's External Debt : A Status Report', August 2002.

Refers to debt outstanding to institutions like IFAD,OPEC & EEC(SAC).

Refers to debt outstanding against loans from ADB.

\$ Includes net investment by 100 per cent FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).

* Debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.

+ Includes Rupee suppliers' credit from end-March 1990 onwards.

@@ This does not include suppliers' credit of up to 180 days for which no estimates are available.

Notes :

1. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment, under IDA loans for pre-1971 credits.

2. Debt-service ratio from the year 1992-93 includes the revised private transfer contra-entry on account of gold and silver imports.