

Appendix Table VI.11: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of The Indian Rupee

Year/Month	36 - country bilateral trade weights* @		5 - country bilateral trade weights**	
	REER #	NEER	REER #	NEER
1	2	3	4	5
1993-94	61.59	44.69	100.00	100.00
1994-95	66.04	43.37	105.81	96.09
1995-96	63.62	39.73	102.29	87.69
1996-97	63.81	38.97	103.43	86.38
1997-98	67.02	40.01	105.84	86.43
1998-99	63.44	36.34	97.79	76.45
1999-00	63.30	35.46	96.74	74.22
2000-01	66.53	35.52	100.76	73.77
2001-02 P	68.43	35.75	102.09	73.18
2001-02 P				
April	68.39	35.91	102.89	74.20
May	68.37	35.94	102.78	74.26
June	69.06	36.24	103.85	74.87
July	69.11	36.14	104.17	74.68
August	67.91	35.38	102.44	73.32
September	66.74	34.83	100.02	71.73
October	67.19	34.81	100.60	71.61
November	67.68	35.04	101.67	72.27
December	68.05	35.30	102.26	72.84
January	67.62	35.32	101.75	72.96
February	67.20	35.23	101.42	72.95
March	73.84	38.87	101.04	72.48
2002-03 P				
April	73.10	38.52	100.09	71.88
May	71.90	37.80	98.32	70.46
June	71.13	37.14	97.40	69.32

P Provisional.

* Base: 1985=100.

** Base: 1993-94=100.

The 36-country and 5-country REER indices have been recalculated from April 1994 and April 1993 onwards, respectively, using the new Wholesale Price Index (WPI) series (Base : 1993-94=100).

@The REER & NEER indices have been estimated using the common price index and the exchange rate for the Euro, thus representing 31 countries and the Euro area with effect from March 2002.